
SALT LAKE CITY COUNCIL STAFF REPORT

DATE: June 27, 2003

SUBJECT: **Amendment to Assessment Ordinance
Special Improvement District 103009
(500 West; Gateway Streets Landscaping Improvements)**

AFFECTED COUNCIL DISTRICTS: Council District 4

STAFF REPORT BY: Gary Mumford

**ADMINISTRATIVE DEPT.
AND CONTACT PERSON:** Public Services
Rick Graham

On April 22, 2003, the Council adopted an ordinance levying assessments for Special Improvement District 103009 (Gateway Street Landscaping Improvements). While preparing bond documents, bond counsel noted that there was one incorrect word in the formula relating to subdividing property. The assessment ordinance contains a prepayment formula that should have contained the words "release parcel" twice and the words "assessed parcel" once. The ordinance that was submitted to the Council for approval in April contained the words "release parcel" all three times. Bond counsel is requesting that the Council adopt an amendatory ordinance to correct the error.

My staff report relating to the proposed bond resolution for District 103009, which is also on the Council agenda for July 1, contains a description of the project, background information and a chronology of past actions taken by the City Council relating to this special improvement district.

RECOMMENDED MOTION:

Council staff recommends that the Council adopt the resolution.

["I move that the Council"] **Adopt an ordinance amending Assessment Ordinance No. 19 of 2003 adopted on April 22, 2003, which levied an assessment with respect to Special Improvement District No. 103009 for the purpose of correcting the prepayment language therein, and related matters.**

cc: Rocky Fluhart, David Nimkin, Rick Graham, Max Peterson, Karen Carruthers, Dan Mulé, Garth Limburg, DJ Baxter