SALT LAKE CITY COUNCIL STAFF REPORT

DATE: May 16, 2003

SUBJECT: Resolution levying the assessment for

Special Improvement District 101016 (East Liberty Park Concrete Replacement)

AFFECTED COUNCIL DISTRICTS: Council District 5

STAFF REPORT BY: Gary Mumford

ADMINISTRATIVE DEPT. Public Services
AND CONTACT PERSON: Karen Carruthers

CC: Rocky Fluhart, David Nimkin, Rick Graham, Max Peterson, John Naser, Karen Carruthers, Dan Mulé,

Garth Limburg, JD Baxter

KEY ELEMENTS:

The Administration is requesting that the Council levy the assessment for Special Improvement District 101016. The East Liberty Park Concrete Replacement District was formed to replace deteriorated concrete within the area bounded by 900 South, 900 East, 1300 South and 1100 East. Construction work has been completed, and the City has tabulated the actual costs. The total costs are \$128,747 to be paid by property owners and \$456,513 paid by the City including a portion paid by the Department of Public Utilities. Except for any payments in full from property owners, the City will bond for the property owners' share of construction costs. The bonds will be repaid by annual assessments to property owners over a 5-year period. The final resolution that will come before the Council regarding District 101016 will be a resolution to issue bonds.

BOARD OF EQUALIZATION:

The board of equalization was held on April 8, 9 and 10, 2003. The attached paperwork from the Administration summarizes comments made by two individuals attending. One individual asked why two notices were provided. Response: State statute requires one assessment notice be sent to the property address where the work was accomplished and another notice be sent to the recorded owner address. The other individual asked about options available for making payments and reported that a park strip tree hadn't been planted. Response: Options are payment of the entire assessment within 15 days of the billing without interest and annual payments including interest for a five-year period. Prepayments are accepted during the five-year period. A low-income deferral program is also available. The City Engineering Division will get the tree planted.

CHRONOLOGY:

- <u>June 5, 2001</u> The Council adopted a resolution declaring the intention of the City to create a special improvement district to defray the cost and expenses of the improvement district by special assessments to be levied against the property benefited by such improvements and setting the deadline for filing written protest and setting the date for a public protest hearing.
- <u>July 10, 2001</u> The public hearing was held to accept public comment and hear protests concerning the special improvement district. The protest rate was 2%.
- <u>August 9, 2001</u> The Council adopted a resolution creating the special improvement district and adopted another resolution to award the construction contract to the best bidder.
- March 4, 2003 The Council set the date to hold a board of equalization.