

Salt Lake City Corporation  
 Departmental 6 Year Business Plan

**Capital Improvement Program (CIP)**

- 83 Fund

**Mission Statement**

The Capital Improvement Program (CIP) is a multi-year planning program for capital expenditures needed to replace or expand the public infrastructure. The construction or rehabilitation of streets, sidewalks, bridges, parks, public buildings, waterworks, and airport facilities are commonly funded CIP projects.

**Goals and Objectives**

Efficiency/Effectiveness	Measures	Cumulative Targets					
		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
<b>Improve Infrastructure Condition:</b> Balance between new opportunities and maintenance of existing infrastructure.	1. Invest an amount equal to or greater than 9% of on-going General Fund revenue per year in capital improvements.	≥9%	≥9%	≥9%	≥9%	≥9%	≥9%
	2. Enterprise funds will make capital investments in accordance with their five year plans.		100%	100%	100%	100%	100%

**Narrative**

The policies and guidelines associated with the Capital Improvement Program are shown below:

- *Allocation of General Fund revenues for capital improvements on an annual basis will be determined as a percentage of General Fund revenue. The Council intent that no less than 9% of General Fund monies go to the CIP was reiterated this fiscal year. The FY 2003-04 budget appropriates 9.0% of on-going General Fund revenue to CIP.*
- *Credit revenues received from the sale of real property to the unappropriated balance of the Capital Fund and reserve the revenue for future use. City Administration and the City Council both support funding CIP with one-time monies received from the sale of real property, as well as CIP funds remaining from projects completed under budget.*
- *Capital improvement projects financed through the issuance of bonded debt will have a debt service no longer than the useful life of the project.*

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- *Seek out partnerships for completing capital projects.* City Administration is actively seeking contributions to the CIP from other public and private entities. The Redevelopment Agency of Salt Lake City and Salt Lake County are currently providing contributions to debt service on CIP projects. Other government agencies are also providing funding for streets, sidewalks, parks, tennis courts, and other public buildings

A listing of proposed project for fiscal years 2004 through 2009 is included in the document.