

Updated Information on General Obligation Bond Resolution Amendment

The Administration is proposing that the words “and providing related facilities” be added to City Proposition Number 2 (the Leonardo at Library Square). This proposed addition is to confirm that exterior building renovations, possible restorative landscape expenditures and sprinkler upgrade expenses are included in the renovation expenses of the old main library building. Bond Counsel indicated that the language as written sufficed but that since the Council would be amending the resolution anyway, it would be best to include this language that would address these concerns.

The Council may wish to consider this a housekeeping measure but the Administration will be prepared to respond during the briefing on the 7th if requested.