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## SALT LAKE CITY COUNCIL STAFF REPORT

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**DATE:** April 2, 2004

**SUBJECT:** **General Obligation Bond Sale Authorization Resolution  
Hogle Zoo / Tracy Aviary**

**AFFECTED COUNCIL DISTRICTS:** Citywide

**STAFF REPORT BY:** Michael Sears

**ADMINISTRATIVE DEPT.** Department of Management Services  
**AND CONTACT PERSON:** Dan Mulé, City Treasurer

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The Council held a briefing on March 2, 2004 to discuss a parameter resolution for the issuance of general obligation bonds for the Hogle Zoo and Tracy Aviary projects. The parameter resolution was adopted on March 9, 2004.

The next step in the bond issuance process is the sale of bonds and the adoption of a resolution that confirms and authorizes the sale. Bids from potential buyers of the bonds are scheduled to be opened on April 6, 2004. That evening the Council will be asked to authorize the sale of the bonds to the lowest bidder.

### **MOTIONS:**

Council staff has prepared the following motion for use when considering the proposed authorization resolution.

1. ["I move that the Council"] **Adopt a resolution confirming the sale and authorization of bonds for Hogle Zoo and Tracy Aviary.**

**cc:** Rocky Fluhart, Steve Fawcett, Gordon Hoskins, and Dan Mulé