

**SALT LAKE CITY CORPORATION  
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

**1. DESCRIPTION OF REQUEST:**

Petition to enter into a Lease Agreement for encroachments in the public right-of-way

**2. LOCATION OF REQUEST:**

226 East 500 South

**3. COMPANY OR INDIVIDUAL MAKING REQUEST:**

Mortensen Court Condominiums, LC as agent for Library Square Condominiums

**4. COMPENSATION TENDERED:**

\$500 for a five (5) year term

**5. BASIS OF VALUE OR CONSIDERATION:**

Competitive Bid \_\_\_\_\_ Fee Appraisal \_\_\_\_\_ Other xx

**6. DESCRIPTION OF POTENTIAL IMPACT:**

Mortensen Court has constructed the Library Square Condominiums. The balconies and two stairs with handrails and landscaping improvements located on the 500 South side of the building project into the public right of way. Pedestrian sidewalk access and other public uses are not inhibited by the use.

**7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):**

Compensation was determined based on current City policy.

**8. PROS AND CONS OF CONVEYANCE:**

Allowing this use of public property is consistent with City policy of allowing this type of use as long as it doesn't materially impact the interests of public use. Entering into a lease will generate additional revenue to the City. DRT has reviewed and approved the plan. Planning Commission was previously notified

**9. TERM OF AGREEMENT:**

Five (5) years, commencing upon execution of the lease.

**10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:**

No

**11. POTENTIAL OPPOSITION:**

None are known at this time.

**12. WORK STARTED IN RELATION TO THIS REQUEST:**

**13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:**

Property Management, Linda Cordova  
Property Management, John P. Spencer

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at **6:15 P.M.** on **January 4, 2005**, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 9 December 2004

Linda Cordova  
Linda Cordova  
Property Manager

Date delivered to  
Recorder's Office: 12-10-04

City Recorder  
451 South State, Fourth Floor  
535-7671

Received by: Beverly Jones

Date delivered to  
City Council: 12-10-04

Salt Lake City Council  
451 South State, Third Floor  
535-7600

Received by: Ellen Hardman

Date Delivered to  
Mayor's Office: 12-10-04

Mayor's Office  
451 South State, Third Floor  
535-7704

Received by: Linda Francisco

Delivered by: J. P. Apen

**SALT LAKE CITY CORPORATION  
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

**TO:** Linda Cordova  
Property Manager

**SUBJECT:** NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

**LOCATED:** 226 East 500 South

**TO:** Mortensen Court Condominiums, LC, as agent for  
Library Square Condominiums

and has decided to take the following action:

☐ Not to issue a call for hearing

☐ Has issued a call for a hearing to be held at the time and place so specified in the notification.

\_\_\_\_\_  
City Council Chairperson

\_\_\_\_\_  
Date

LIBRARY SQUARE  
PARTIAL SITE PLAN

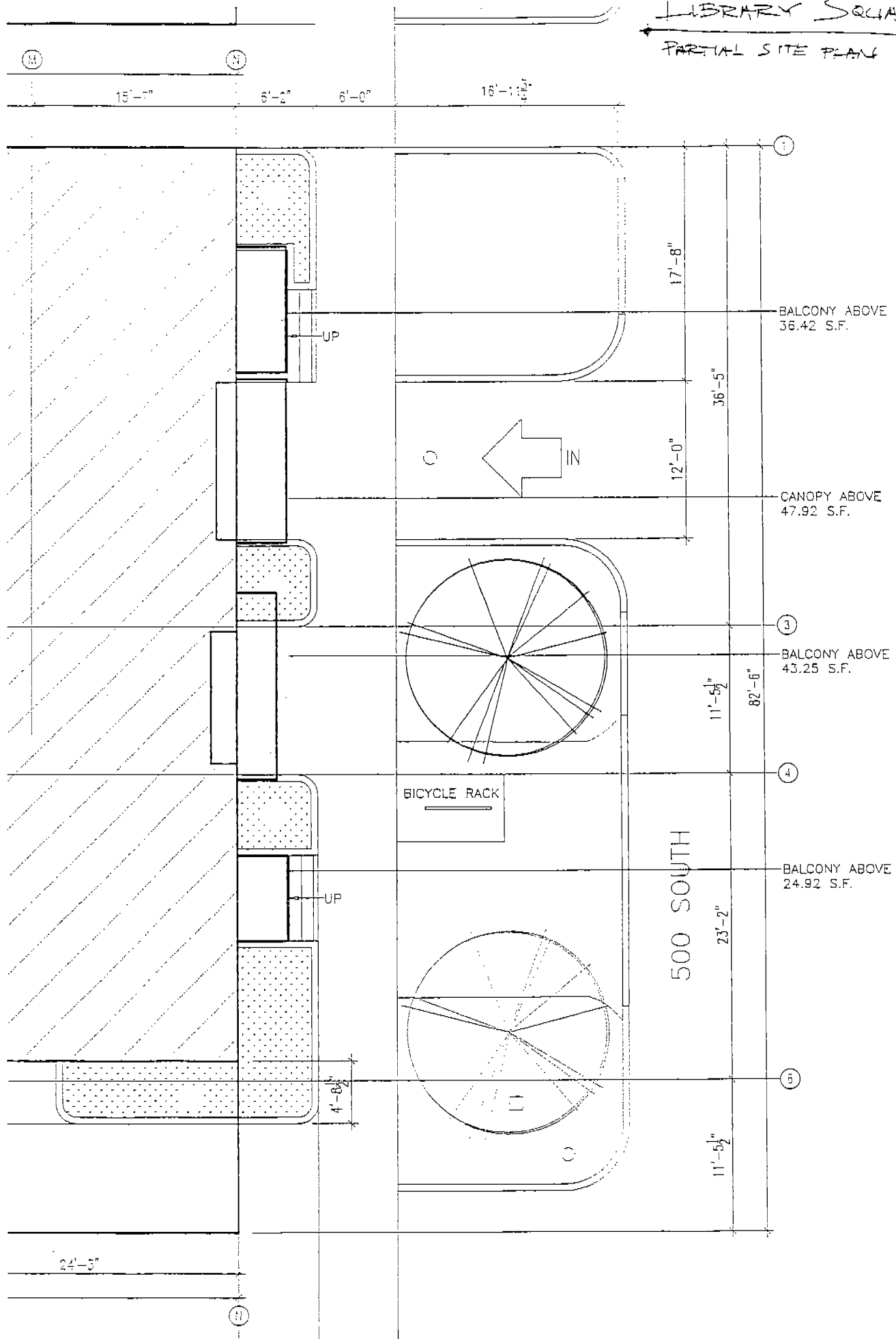


EXHIBIT "A"

N 1:120