

May Council

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Petition to enter into a Lease Agreement for encroachments in the public right-of-way

2. LOCATION OF REQUEST:

2005 South 1100 East

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Smith-Scott Properties Inc.

4. COMPENSATION TENDERED:

\$350 for a ten (10) year term

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other xx

6. DESCRIPTION OF POTENTIAL IMPACT:

During a recent storm, the advertising sign for the Smith Crown Store in Sugar House was partially damaged, although the structural integrity of the sign remained intact. The sign pre-existed prior to the 1984 zoning change that was implemented forbidding such signs. The sign encroaches over the public sidewalk projecting aurally by 6 feet. In order to repair the sign and to continue to allow the use, Smith-Scott is being required to enter into a lease agreement.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

Compensation was determined based on current City policy.

8. PROS AND CONS OF CONVEYANCE:

Allowing this use of public property is consistent with City policy of allowing this type of use as long as it doesn't materially impact the interests of public use. Entering into a lease will generate additional revenue to the City. The Permits counter has determined under what conditions the sign can be repaired. Planning Commission has been previously notified

9. TERM OF AGREEMENT:

Ten (10) years, commencing upon execution of the lease.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No

11. POTENTIAL OPPOSITION:

None are known at this time.

12. WORK STARTED IN RELATION TO THIS REQUEST:

None

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, Linda Cordova
Property Management, John P. Spencer

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at **6:15 P.M.** on **January 4, 2005**, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 9 December 2004

Linda Cordova
Linda Cordova
Property Manager

Date delivered to
Recorder's Office: 12-10-04

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Beverly Jones

Date delivered to
City Council: 12-10-04

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Elli Hardman

Date Delivered to
Mayor's Office: 12-10-04

Mayor's Office
451 South State, Third Floor
535-7704

Received by: Wanda Harrison

Delivered by: J.P. Spencer

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: Linda Cordova
Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED: 2005 South 1100 South

TO: Smith-Scott Properties, Inc.

and has decided to take the following action:

☐ Not to issue a call for hearing

☐ Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date

