SALT LAKE CITY CORPORATION NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Telecommunications Right-of-way Permit. Cephalon, Inc., as part of an expansion of their current operations, is seeking a Telecommunications Right-of-way Permit to connect the communication functions between their buildings across the street.

2. LOCATION OF REQUEST:

Crossing at 4745 Wiley Post Way.

3. COMPANY OR INDIVIDAUL MAKING REQUEST:

Cephalon, Inc.

4. COMPENSATION TENDERED:

\$500 annual, with subsequent annual CPI adjustments.

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid Fee Appraisal Other xx Maximum value as established in §14.32.425 of Salt Lake City Code.

6. DESCRIPTION OF POTENTIAL IMPACT:

Conduit will be installed via open trenching. City Excavation Ordinance requires proper asphalt patching.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No real long term impacts are evident.

8. PROS AND CONS OF CONVEYANCE:

The communications interconnection will improve Cepahlon's business expansion and operations.

9. TERM OF AGREEMENT:

January 1, 2019.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

Excavation Ordinance - § 14.32.

11. POTENTIAL OPPOSITION?:

None to this particular conveyance

12. WORK STARTED IN RELATION TO THIS REQUEST?:

Νo.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Engineering, Craig Smith
Property Management, Linda Cordova, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at <u>5:00 P.M</u> on <u>September 6. 2005</u>, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 8-11-1005

Linda Cordova Property Manager

Date delivered to

Recorder's Office: 8-11-05

Received by: Bew 100

City Recorder

451 South State, Fourth Floor

535-7671

Date delivered to

City Council: ____

Received by:

Salt Lake City Council 451 South State, Third Floor 535-7600

Date Delivered to

Mayor's Office: _

Received by:

Delivered by: Ma

Mayor's Office

451 South State, Third Floor

535-7704

CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

TO:	Linda Cordova Property Manager
	NOTIFICATION OF REAL PROPERTY CONVEYANCE City Council has reviewed the proposed conveyance of real property ED AT: Crossing Wiley Post Way at 4745
TO: and	Not to issue a call for hearing Has issued a call for a hearing to be held at the time and place so specified in the notification.
Date	