

**SALT LAKE CITY CORPORATION**  
**NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

**1. DESCRIPTION OF REQUEST:**

Quit claim of interest in an Indenture easement which was recorded in 1914. The Indenture gave the City a blanket easement with rights to locate facilities anywhere upon a large parcel. The City is willing to exchange the blanket easement rights for fee title to the specific locations of a new tank, a pump station and several additional slope protection properties. This will be a value-for-value exchange.

**2. LOCATION OF REQUEST:**

3931 East Big Cottonwood Canyon Road

**3. COMPANY OR INDIVIDUAL MAKING REQUEST:**

Cottonwood Estates Investment, LLC.

**4. COMPENSATION TENDERED:**

Value-for-value exchange – no exchange of funds.

**5. BASIS OF VALUE OR CONSIDERATION:**

Competitive Bid \_\_\_\_\_ Fee Appraisal \_\_\_\_\_ Other xx

xx – value-for-value exchange.

**6. DESCRIPTION OF POTENTIAL IMPACT:**

Exchange will give City fee title in tank and pump station sites as well as fee title in property critical for slope protection purposes.

**7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):**

No impact.

**8. PROS AND CONS OF CONVEYANCE:**

No impacts on City infrastructure.

**9. TERM OF AGREEMENT:**

Perpetual

**10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:**

No

**11. POTENTIAL OPPOSITION?:**

None

**12. WORK STARTED IN RELATION TO THIS REQUEST?:**

No.

**13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:**

Public Utilities, Jeff Niermeyer, Karryn Greenleaf  
Property Management, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 5:00 P.M. on December 13, 2005, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: Nov. 28, 2005

Matthew C. Williams  
Matthew C. Williams  
Acting Property Manager

Date delivered to  
Recorder's Office: 11/28/05

City Recorder  
451 South State, Fourth Floor  
535-7671

Received by: Chris Meek

Date delivered to  
City Council: 11/28/05

Salt Lake City Council  
451 South State, Third Floor  
535-7600

Received by: M. Mascaro

Date Delivered to  
Mayor's Office: 11/28/05

Mayor's Office  
451 South State, Third Floor  
535-7704

Received by: Holly R

Delivered by: Matthew C. Williams

**CITY COUNCIL REPLY TO NOTIFICATION  
OF PROPOSED REAL PROPERTY CONVEYANCE**

**TO:** Matt Williams  
Acting Property Manager

**SUBJECT:** NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

**LOCATED AT:** 3931 E. Big Cottonwood Canyon Road

**TO:** Cottonwood Estates Investment, L.L.C.

and has decided to take the following action:

☐ Not to issue a call for hearing

☐ Has issued a call for a hearing to be held at the time and place so  
specified in the notification.

\_\_\_\_\_  
City Council Chairperson

\_\_\_\_\_  
Date