

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Lease Agreement to encroach on Public Utilities property. The Lease will allow parking and access over the Jordan and Salt Lake Canal as part of a new residential development.

2. LOCATION OF REQUEST:

Lease Agreement for encroachment on the Jordan and Salt Lake Canal bisecting the petitioner's property at 625 East 200 South.

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Everest Builders, LLC

4. COMPENSATION TENDERED:

\$1,000 per year for initial ten-year term (with annual CPI increases) and one ten-year renewal period

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal xx Other _____

6. DESCRIPTION OF POTENTIAL IMPACT:

Conveyance is for parking improvements only.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

This portion of the canal was enclosed years ago. As part of this development, the lessee will be also be tearing out the old canal facilities and installing new facilities on the property to be leased.

8. PROS AND CONS OF CONVEYANCE:

The updated canal facilities will help minimize some potential maintenance on the more dated facilities.

9. TERM OF AGREEMENT:

Ten (10) year initial term with one ten (10) year renewal option

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

None

11. POTENTIAL OPPOSITION?:

None

12. WORK STARTED IN RELATION TO THIS REQUEST?:

No

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Public Utilities, Jeff Niermeyer, Karryn Greenleaf
Property Management, Linda Cordova, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 5:00 P.M. on July 12, 2005, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 30 June 2005

Linda Cordova
Linda Cordova
Property Manager

Date delivered to
Recorder's Office: 6-30-05

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Bru Jones

Date delivered to
City Council: 6-30-05

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Vicki Pacheco

Date Delivered to
Mayor's Office: Holly [Signature]

Mayor's Office
451 South State, Third Floor
535-7704

Received by: 6-30-05

Delivered by: Matthew C. [Signature]

SALT LAKE CITY CORPORATION

NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Telecommunications Right-of-way Permit. Sinclair Oil Corporation, as part of their current parking lot expansion south of Little America and future expansion north of Little America, is seeking a Telecommunications Permit to connect security and other communication functions between their properties.

2. LOCATION OF REQUEST:

From the Little America block crossing 6th South on the south and 5th South on the north. The plans are to have an aerial communications line crossing 6th South and a subsurface conduit and line crossing 5th South.

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Sinclair Oil Corporation

4. COMPENSATION TENDERED:

\$500 annual, with subsequent annual CPI adjustments.

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other xx
xx Maximum value as established in §14.32.425 of Salt Lake City Code.

6. DESCRIPTION OF POTENTIAL IMPACT:

Impacts on the infrastructure will be minimal to nonexistent as the installation will be either done aurally or bored for the subsurface conduit.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No real long term impacts are evident.

8. PROS AND CONS OF CONVEYANCE:

Permittee will benefit by connecting the communications of their separate facilities.

9. TERM OF AGREEMENT:

January 1, 2019.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No

11. POTENTIAL OPPOSITION?:

None to this particular conveyance

12. WORK STARTED IN RELATION TO THIS REQUEST?:

No.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Engineering, Craig Smith
Property Management, Linda Cordova, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 5:00 P.M. on July 12, 2005, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: 1 July 2005

Linda Cordova
Linda Cordova
Property Manager

Date delivered to
Recorder's Office: 7-1-05

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Ben Jones

Date delivered to
City Council: 7-1-05

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Scott Hardner

Date Delivered to
Mayor's Office: 7-1-05

Mayor's Office
451 South State, Third Floor
535-7704

Received by: Holly B...

Delivered by: Matthew Carson