CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Lease Agreement (short term) 1st floor of the former library and 2nd floor restrooms

2. LOCATION OF REQUEST:

209 East 500 South, Salt Lake City, UT

3. COMPANY OR INDIVIDAUL MAKING REQUEST:

Center for Documentary Arts

4. COMPENSATION TENDERED:

\$3,000 per month

5	RASIS	OF V	AI IJE	OR	CONSIDERATION	ľ
J.		VI 77	~	\mathbf{v}	COMUDEIXALION	1

Competitive Bid Fee Ar	opraisal Other	Х
------------------------	----------------	---

6. DESCRIPTION OF POTENTIAL IMPACT:

No impact.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

8. PROS AND CONS OF CONVEYANCE:

Pros: Center for Documentary Arts is sponsoring an exhibit "Exodus – Humanity in Transition" by the world reknown photographer Sebastio Salgado. Portions of the proceeds with go towards funding for renovation improvements of the former library site.

Cons: None are known.

9. TERM OF AGREEMENT:

5 ½ months, which includes construction build out time for the exhibits, the exhibition itself, and take down time.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

City Ordinance 2.58

11. POTENTIAL OPPOSITION:

None known

12. WORK STARTED IN RELATION TO THIS REQUEST:

13, CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Matt Williams, Acting Property Manager

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 6:00 P.M on October 18, 2005, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

	Williams g Property Manager
Date delivered to Recorder's Office: 10-7-05 Received by: Box Jones	City Recorder 451 South State, Fourth Floo 535-7671
Date delivered to City Council: 10/7/05 Received by: Elle Hardner	Salt Lake City Council 451 South State, Third Floor 535-7600
Date Delivered to Mayor's Office: 0/7/65 Received by: A Douce	Mayor's Office 451 South State, Third Floor 535-7704

CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

TO:

Matt Williams

	Acting Prope	erty Manager		
SUBJECT:	NOTIFIC	CATION OF REAL PROPERTY CONVEYANCE		
Т	he City Council	I has reviewed the proposed conveyance of real property		
L	OCATED AT:	209 East 500 South former library		
т	O:	Center for Documentary Arts		
a	and has decided to take the following action:			
	<u></u>	Not to issue a call for hearing Has issued a call for a hearing to be held at the time and place so specified in the notification.		
City Council	Chairperson			
Date				