| Initiative N | lame: |
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| Н | UD-Tenant Based Rental Assistance for victims of Hurricane Katrina |
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| | BA#1 FY2006 Initiative #A-7 |
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| | New Item |

Initiative Discussion:

Due to the devastating aftermath of Hurricane Katrina, the US Conference of Mayors has requested that Cities identify housing or funding sources that could be used to assist victims who have been displaced from their homes.

In response to this request, Mayor Anderson is proposing that Salt Lake City reprogram \$100,000 of HUD-HOME Investment Partnerships Program funding to be used for Tenant Based Rental Assistance (TBRA), to aid victims who have been relocated to Salt Lake City. The reprogrammed funding will be used to pay rent for approximately 20 to 25 families for 6 to 12 months. The City will also request landlords to lower the rents of their units to allow these funds to assist more families.

The City will look at contracting with an appropriate partner to administer these funds. Partners could include the Road Home, Community Action Program (CAP), or the Salt Lake City Housing Authority. Final discussions will be held following Council approval of this request.

This funding will be taken from Housing and Neighborhood Development's (HAND's) HOME funds that were appropriated for First Time Home Buyer projects. HAND set aside approximately \$70,000 of First Time Homebuyer funds to purchase a property seized by the DEA. The property is back in litigation and not available for the City to purchase making the \$70,000 available. The remaining \$30,000 will be taken from HOME funds appropriated for rehab costs that can be shifted to Community Development Block Grant (CDBG) funds.

It is recommended that the City Council adopt the appropriate budget to facilitate the reprogramming of HUD-HOME Investment Partnership funds to facilitate the Tenant Based Rental Assistance program for persons displaced by Hurricane Katrina.