

City Council Announcements

May 24, 2005

A. Decisions, Feedback & Information needed by staff

1. The Planning Division suggests the following dates for **tours of the Northwest Quadrant**: Tuesday, June 21; Thursday, June 23; Tuesday, June 28; Thursday, June 30. **Are any days better for Council Members?**
2. The Mayor's Office has been contacted regarding the "City of One" campaign. **Is the Council interested in following the City of Seattle in becoming a City of "One"?** "ONE is a new effort by Americans to rally Americans – ONE by ONE – to fight the emergency of global AIDS and extreme poverty." (Quoted from www.one.org.)
3. **Saturday morning, 8:00 am, COG meetings**, generally the 2nd or 3rd Saturday of the month. The next one is tentatively set for June 18th. It is at the VECC center, to discuss the 911 system, presented by Krista Dunn (Murray Council Member and grant writer for SLC Police). Then the next Saturday morning meetings will be September and October (unknown topics). Then the ones in January – June usually deal with Legislative issues. **Which month you would be available to attend?** (June, September, October, January, February, March, April, May, June)
4. **Metropolitan Water District, Board Member Reappointment** - Pat Comarell's first term on the Metropolitan Water Board has expired, and she is eligible for reappointment. Consistent with the handling of other City board & commission reappointments, **is it okay to place Ms. Comarell's name on the consent agenda to consider her reappointment?** (As an update for the other board position, the subcommittee has identified several other potential applicants for the remaining board position. They will be reviewing the applications and meeting with interested people to forward a recommendation to the full Council. There is currently one position open, and another board member's second term will expire in January.)

B. For Your Information

1. Interim Financial Statements for the Nine Months Ending March 31, 2005 is attached. Let Gary know if you have any questions.

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Nine Months Ended March 31, 2005

TABLE OF CONTENTS

Page	
	INTRODUCTORY SECTION:
i	Title Page
ii-iii	Table of Contents
iv-v	Transmittal Letter
vi-viii	Analysis of Selected Departments and Funds
	FINANCIAL SECTION:
	Statement by Fund
	General Fund
2	Balance Sheet
3	Statement of Operations - Actual vs Budget
4-5	Statement of Expenditures - Actual vs Budget
	Enterprise Funds:
	Intermodal Hub Fund
8	Balance Sheet
9	Statement of Resources and Uses
	Water Utility Fund
10	Balance Sheet
11	Statement of Resources and Uses
	Sewer Utility Fund
12	Balance Sheet
13	Statement of Resources and Uses
	Storm Drainage Fund
14	Balance Sheet
15	Statement of Resources and Uses
16	Department of Airport Fund
17	Balance Sheet
18	Statement of Resources and Uses
19	Retail Collection Fund
20	Balance Sheet
21	Statement of Resources and Uses
	Golf Fund
22	Balance Sheet
23	Statement of Resources and Uses
	Internal Service Funds:
	Pest Management Fund
24	Balance Sheet
25	Statement of Resources and Uses

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Nine Months Ended March 31, 2005

Prepared by

Department of Management Services

Gordon Hoskins, Finance Director

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Nine Months Ended March 31, 2005

TABLE OF CONTENTS.

	Page
INTRODUCTORY SECTION:	
Title Page	i
Table of Contents	ii-iii
Transmittal Letter	iv-v
Analysis of Selected Departments and Funds	vi-viii
FINANCIAL SECTION:	
Statements by Fund	
General Fund:	
Balance Sheet	2
Statement of Operations - Actual vs. Budget	3
Statement of Expenditures - Actual vs. Budget	4-6
Enterprise Funds:	
Intermodal Hub Fund	
Balance Sheet	8
Statement of Resources and Uses	9
Water Utility Fund	
Balance Sheet	10
Statement of Resources and Uses	11
Sewer Utility Fund	
Balance Sheet	12
Statement of Resources and Uses	13
Storm Drainage Fund	
Balance Sheet	14
Statement of Resources and Uses	15
Department of Airports Fund	
Balance Sheet	16
Statement of Resources and Uses	17
Refuse Collection Fund	
Balance Sheet	18
Statement of Resources and Uses	19
Golf Fund	
Balance Sheet	20
Statement of Resources and Uses	21
Internal Service Funds:	
Fleet Management Fund	
Balance Sheet	22
Statement of Resources and Uses	23

TABLE OF CONTENTS (CONTINUED)

	<u>Page</u>
Internal Service Funds: (Continued)	
Information Management Services Fund	
Balance Sheet	24
Statement of Resources and Uses	25
Municipal Building Authority Fund	
Balance Sheet	26
Statement of Resources and Uses	27
Governmental Immunity Fund	
Balance Sheet	28
Statement of Resources and Uses	29
Risk Management Fund	
Balance Sheet	30
Statement of Resources and Uses	31
Copy Center Fund	
Balance Sheet	32
Statement of Resources and Uses	33
Special Revenue Funds:	
Emergency-911 Fund	
Balance Sheet	34
Statement of Resources and Uses	35
Downtown Economic Development Fund	
Balance Sheet	36
Statement of Resources and Uses	37
Schedule of Project Expenditures:	
Community Development Operating Fund	40-41
Capital Projects Fund	42-43

ROCKY J. FLUHART
CHIEF ADMINISTRATIVE OFFICER

SALT LAKE CITY CORPORATION

DEPARTMENT OF MANAGEMENT SERVICES
ACCOUNTING AND FINANCIAL REPORTING

ROSS C. "ROCKY" ANDERSON
MAYOR

May 10, 2005

The Honorable Mayor and
Members of the Salt Lake City Council
Salt Lake City Corporation

Transmitted herein are the Interim Financial Statements of Salt Lake City Corporation for the nine months ended March, 2005. Included for your review is an analysis of revenues and expenses beginning on page vi.

The General Fund portion of this report includes: (1) a balance sheet comparing this year to last; (2) a comparison of actual revenues, expenditures, and changes in net assets or fund balance to what was budgeted; and, (3) a comparison of actual expenditures to those budgeted by major category of expense for each department. The report also includes balance sheets and comparisons of budget to actual expenditures for operating funds and capital outlay for each enterprise, internal service, and special revenue fund.

Encumbrance accounting is used by the City to assure effective budget control and accountability. Encumbrances are future expenditures that the departments have committed to by contract or by issuing a purchase order, but for which payment has not yet been made. These encumbrances are shown as expenditures in this report. This strengthens the City's budgetary control because the budget has been reduced by these encumbrances to properly reflect what is available in the remaining budget.

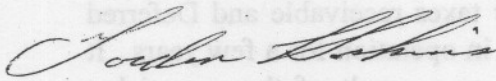
The nine month actual amounts in the operating statements of this report are adjusted to include encumbrances for the General Fund only as of March 2005. General Fund expenditures for prior fiscal year encumbrances are reflected in the amount shown by department. The budgets have been increased by Council action in October to provide spending authority for these prior fiscal year encumbrances.

The Honorable Mayor and
Members of the Salt Lake City Council
March 10, 2005

Capital expenditures and an estimated nine months of depreciation for the months of July, 2004 through March 2005 have been included as adjustments to the appropriate balance sheet accounts for the enterprise and internal service funds.

The purpose of this interim report is to give the administration a preliminary review of a comparison of actual revenues and expenditures to the budget to determine if the budgetary plan as set forth by the Mayor and City Council is being achieved.

Sincerely,



Gordon Hoskins
Finance Director

SALT LAKE CITY CORPORATION
INTERIM FINANCIAL REPORT
Nine Months Ending March 31, 2005

General Fund

Ticket receivables and **Deferred ticket revenue** are two new line items on the Balance Sheet. The reporting of the receivable and the deferred revenue has been required since the implementation of Governmental Accounting Standards Board Statement 33. In prior years these amounts were relatively small and were included with Property taxes receivable and Deferred property tax revenue. The Justice Courts division has only been in operation for a few years. It has taken a little time to accumulate a significant receivable as a result of the new ticket collections. Due to this increase these categories are now separately stated to increase the clarity of the statements. The Tax Anticipation Notes payable has increased \$4,000,000 due to the new notes issued in the current fiscal year. This increase and the change in receivables and accrued liabilities are the reason for the approximately 7 million increase in cash from the prior year

Revenue

Property Taxes show a favorable variance of \$958,559. This is due to a change in location for a private company from an RDA property tax location to a city property tax location.

There is a positive variance of \$894,704 in **Sales Taxes** as a result of an increase in revenues in the sales of business equipment. Questar also had an increase in revenue resulting in additional sales tax revenues for the city.

Franchise taxes show an unfavorable variance \$143,264. This is due to slower than expected implementation of the new linear foot charge. The trend is improving and it is expected that as the linear foot implementation is completed franchise taxes will meet expected budget.

Permits has a positive variance of \$837,571. Plan check fees and buildings permits have increased due to new building and construction in the city.

There is a negative variance in **Parking ticket revenues** of \$353,682. There has been a decrease in the number of parking tickets written resulting in the decrease in revenue.

There is a negative variance in **Interfund reimbursements** of \$332,524. The computation for administration fees has recently been re-evaluated. A more accurate and equitable formula was developed and this resulted in a decrease in revenue. At year-end interfund reimbursements will show a deficit as current year budget was based on prior year actuals that were determined to be too high.

Expenses

Management Services shows a negative variance in capital outlay of \$22,845. A budget adjustment from operating and maintenance to capital will be made before year-end making capital outlay consistent with budget.

Public Services also shows a negative variance in capital outlay of \$187,045. This is also the result of actual expenditures being recorded in a different category than originally budgeted. Adjustments will be made to properly record both budget and expenditures by year-end.

There is a negative variance in **Community Development** operating and maintenance of \$30,183. This is the result of the budgeting for Community Development Block Grant Budget costs that are transferred to the Community Development Block Grant Fund. Some of the costs were budgeted in operating and maintenance while the actual expenditures were recorded in personal services. This had been corrected and will be reported correctly at year-end.

There is a similar issue in **Non-departmental** resulting in a negative variance of \$32,851 in operating and maintenance. This will also be adjusted by year-end.

There is a \$91,504 and a \$10,662 negative variance in the **Attorney's** office in personal services and operating and maintenance respectively. Allocation of costs between the General Fund and the Governmental Immunity fund have been reviewed to more accurately report expenditures both for reporting purposes and budgetary purposes. By year-end approximately \$150,000 of costs will be moved to Governmental Immunity to reflect actual expenditures relating to Government Immunity.

Overall, the general fund expenditures are close to expected budgets. Any timing differences or allocations between categories for budget and reporting purposes will be resolved by the fiscal year-end.

Enterprise Funds

The revenue is **Golf** is less than expected due to promotions by competing golf courses and the unusually wet spring. Expenses are being monitored closely to compensate for the loss of revenue.

The capital expenditures in **Fleet and Refuse** are higher than originally budgeted. To resolve this problem a budget amendment for an accounting housekeeping item is planned for a future budget opening.

All other Balance Sheet amounts and revenues and expenses are consistent with the prior year and third quarter budgets.

Internal Service Funds

The **Immunity Fund** has lower personal services costs than expected. As explained above, an in depth evaluation of attorney costs between General Fund and Governmental Immunity is taking place. It is expected that by year-end personal services costs will be moved from the General Fund and moved to the Immunity fund which will bring expenses closer in line to budget.

All other Internal Service fund Balance Sheet amounts and revenues and expenses are consistent with budget expectations.

Special Revenue Funds

The **Emergency 911 Dispatch Fund** has expenditures exceeding revenues. The city used to collect these funds directly. The state now collects these funds and the receipt of these funds can be delayed up to 60 days. As a result, the timing of actual revenue receipts differs from the corresponding expenditures.

The **Downtown Economic Development** expenditures are consistent with budgetary expectations but revenues are less than budgeted. The timing of revenues and expenditures are not often consistent and it is expected that revenues will meet budget over time.

SALT LAKE CITY CORPORATION
BALANCE SHEET
GENERAL FUND
March 31, 2002 and 2001

	2002	2001
Cash and investments	\$ 49,401,707	\$ 41,488,928
Receivables:		
Property Taxes Receivable	26,204,745	22,997,483
Total Receivables	2,310,040	2,087,718
Deferred property taxes	2,447,809	2,619,344
Employee payroll advances	48,304	229,202
Other receivables	2,258	128,002
Due from other funds	122,212	128,002
Total assets	<u>\$ 111,070,032</u>	<u>\$ 107,344,240</u>

LIABILITIES AND FUND BALANCE

	2002	2001
Liabilities:		
Accounts payable	2,127,474	984,840
Accrued liabilities	7,413,048	6,984,200
Liability for compensated absences	1,692,242	937,009
Tax anticipation notes payable	22,000,000	21,000,000
Cash bonds and deposits	91,252	197,713
Deferred property tax revenue	27,094,743	27,032,709
Deferred interest revenue	2,310,040	2,082,718
Other deferred revenue	2,421,240	2,726,722
Total liabilities	<u>97,184,102</u>	<u>91,973,210</u>
Fund balance:		
Reserved for encumbrances	1,580,010	1,229,487
Unreserved	12,022,316	10,111,803
Total fund balance	<u>13,602,326</u>	<u>11,341,290</u>
Total liabilities and fund balance	<u>\$ 111,070,032</u>	<u>\$ 107,344,240</u>

SALT LAKE CITY CORPORATION
BALANCE SHEET
GENERAL FUND
March 31, 2005 and 2004

	2005	2004
<u>ASSETS</u>		
Cash and investments	\$ 49,401,507	\$ 41,486,958
Receivables:		
Property Taxes Receivable	56,294,742	55,497,683
Ticket Receivables	2,310,040	2,083,318
Delinquent property taxes	2,447,809	3,619,344
Employee payroll advance	488,394	529,202
Other receivables	5,328	-
Due from other funds	122,215	128,035
	\$ 111,070,035	\$ 103,344,540
	\$ 111,070,035	\$ 103,344,540
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 1,127,424	\$ 964,849
Accrued liabilities	7,413,648	6,984,260
Liability for compensated absences	1,695,345	932,699
Tax anticipation notes payable	25,000,000	21,000,000
Cash bonds and deposits	91,355	197,713
Deferred property tax revenue	57,094,742	57,033,709
Deferred ticket revenue	2,310,040	2,083,318
Other deferred revenue	2,451,549	2,776,722
	97,184,103	91,973,270
Fund balance :		
Reserved for encumbrances	1,860,616	1,259,467
Unreserved	12,025,316	10,111,803
	13,885,932	11,371,270
Total liabilities and fund balance	\$ 111,070,035	\$ 103,344,540
	\$ 111,070,035	\$ 103,344,540

SALT LAKE CITY CORPORATION
 STATEMENT OF OPERATIONS - ACTUAL vs. BUDGET
 GENERAL FUND
 Nine Months Ended March 31, 2005

	Nine Month Actual	Nine Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					% of Annual Budget FY '05	% of Total Actual FY '04
Revenues:						
Taxes						
Property	\$55,768,915	\$54,810,356	\$958,559	\$63,401,255	88.0	93.0
Sales	24,719,188	23,824,484	894,704	40,088,200	61.7	57.0
Franchise	14,242,100	14,385,364	(143,264)	22,583,972	63.1	61.1
Licenses	3,779,390	3,835,414	(56,024)	5,548,000	68.1	72.0
Permits	4,647,759	3,810,188	837,571	4,214,000	110.3	74.3
Fines and forfeitures	3,593,451	3,427,687	165,764	5,424,104	66.2	67.3
Parking ticket revenue	2,420,225	2,773,907	(353,682)	4,000,000	60.5	68.6
Parking meter collections	913,774	886,114	27,660	1,200,360	76.1	70.8
Interest income	1,569,578	1,603,168	(33,590)	2,241,250	70.0	80.6
Charges for services	2,361,881	2,366,425	(4,544)	3,320,840	71.1	66.7
Intergovernmental	2,654,565	2,568,128	86,437	4,497,296	59.0	20.9
Interfund reimbursements	5,668,970	6,001,494	(332,524)	8,634,528	65.7	67.2
Miscellaneous	605,588	577,368	28,220	812,650	74.5	100.0
Total revenues	122,945,384	120,870,097	2,075,287	165,966,455	74.1	73.5
Expenditures:						
Management Services	7,024,482	7,245,211	220,729	9,531,942	73.7	35.3
Police	33,840,173	34,094,864	254,691	45,088,545	75.1	34.5
Public Services	24,632,213	25,843,988	1,211,775	34,568,705	71.3	35.1
Community Development	5,829,364	5,999,674	170,310	7,911,850	73.7	39.9
Mayor	1,061,806	1,172,557	110,751	1,557,407	68.2	37.1
Nondepartmental	10,409,490	10,753,634	344,144	12,348,541	84.3	65.0
Fire	20,511,820	20,715,682	203,862	27,640,699	74.2	34.5
Attorney	2,260,180	2,232,778	(27,402)	2,951,595	76.6	37.1
City Council	1,422,381	1,476,235	53,854	2,055,983	69.2	31.3
Total expenditures	106,991,909	109,534,623	2,542,714	143,655,267	74.5	37.9
Revenues over expenditures	15,953,475	11,335,474	4,618,001	22,311,188		
Other financing sources (uses):						
Operating transfers in	1,222,523	1,230,720	(8,197)	1,583,540	77.2	58.3
Operating transfers out	(26,565,134)	(26,202,612)	(362,522)	(26,342,612)	100.8	81.8
Total other financing sources (uses)	(25,342,611)	(24,971,892)	(370,719)	(24,759,072)		
Net of revenues, expenditures, and other sources (uses), budgetary basis	(9,389,136)	\$ (13,636,418)	\$ 4,247,282	\$ (2,447,884)		
Add amount represented by current year encumbrances included in expenditures	1,860,616					
Net of revenues, expenditures, and other sources (uses), GAAP basis	(7,528,520)					
Fund balance, July 1, 2004	21,414,452					
Fund balance, March 31, 2005	\$ 13,885,932					

SALT LAKE CITY CORPORATION
 STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET
 GENERAL FUND
 Nine Months Ended March 31, 2005

	Nine Month Actual	Nine Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Management Services:						
Personal services	\$ 5,365,571	\$ 5,525,574	160,003	\$ 7,353,620	73.0 %	34.1 %
Operating and maintenance	492,859	497,915	5,056	657,613	74.9	26.6
Charges and services	1,102,073	1,180,588	78,515	1,479,575	74.5	43.9
Capital outlay	63,979	41,134	(22,845)	41,134	155.5	43.5
Total	7,024,482	7,245,211	220,729	9,531,942	73.7	35.3
Police:						
Personal services	\$ 30,127,903	\$ 30,220,867	92,964	\$ 40,464,137	74.5	33.6
Operating and maintenance	622,254	623,697	1,443	744,147	83.6	45.9
Charges and services	2,840,994	2,895,017	54,023	3,502,478	81.1	46.1
Capital outlay	249,022	355,283	106,261	377,783	65.9	7.9
Total	33,840,173	34,094,864	254,691	45,088,545	75.1	34.5
Public Services:						
Personal services	15,033,877	15,381,884	348,007	20,948,263	71.8	34.3
Operating and maintenance	1,863,060	2,390,475	527,415	3,170,575	58.8	44.3
Charges and services	6,838,274	7,361,672	523,398	9,739,910	70.2	33.4
Bonding/Debt/Interest	125,856	125,856	-	125,856	100.0	-
Capital outlay	771,146	584,101	(187,045)	584,101	132.0	100.0
Total	24,632,213	25,843,988	1,211,775	34,568,705	71.3	35.1
Community Development:						
Personal services	4,923,104	5,000,586	77,482	6,670,275	73.8	38.1
Operating and maintenance	108,730	78,547	(30,183)	100,408	108.3	32.8
Charges and services	765,096	842,530	77,434	1,027,519	74.5	46.0
Capital outlay	32,434	78,011	45,577	113,648	28.5	54.6
Total	5,829,364	5,999,674	170,310	7,911,850	73.7	39.9

(continued)

SALT LAKE CITY CORPORATION
 STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
 GENERAL FUND
 Nine Months Ended March 31, 2005

	Nine Month Actual	Nine Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Mayor:						
Personal services	920,561	966,656	46,095	1,289,362	71.4 %	35.2 %
Operating and maintenance	35,782	35,848	66	43,436	82.4	42.5
Charges and services	105,463	169,678	64,215	224,109	47.1	46.2
Capital outlay	-	375	375	500	-	100.0
Total	1,061,806	1,172,557	110,751	1,557,407	68.2	37.1
Non-departmental:						
Personal services	912,283	912,870	587	1,113,160	82.0	39.7
Operating and maintenance	41,716	8,855	(32,861)	8,855	471.1	1.6
Charges and services	9,455,491	9,831,909	376,418	10,453,609	90.5	66.6
Bonding/Debt/Interest	-	-	-	772,917	-	100.0
Total	10,409,490	10,753,634	344,144	12,348,541	84.3	65.0
Fire:						
Personal services	18,647,565	18,642,949	(4,616)	24,883,878	74.9	34.7
Operating and maintenance	632,720	670,350	37,630	888,557	71.2	25.1
Charges and services	1,220,744	1,309,670	88,926	1,745,551	69.9	33.0
Capital outlay	10,791	92,713	81,922	122,713	8.8	47.2
Total	20,511,820	20,715,682	203,862	27,640,699	74.2	34.5
Attorney:						
Personal services	2,063,134	1,971,630	(91,504)	2,631,325	78.4	36.9
Operating and maintenance	60,234	49,572	(10,662)	64,507	93.4	36.4
Charges and services	130,462	199,453	68,991	243,640	53.5	40.1
Capital outlay	6,350	12,123	5,773	12,123	52.4	-
Total	2,260,180	2,232,778	(27,402)	2,951,595	76.6	37.1

(Continued)

SALT LAKE CITY CORPORATION
 STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
 GENERAL FUND
 Nine Months Ended March 31, 2005

	Nine Month Actual	Nine Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '05	Percent of Total Actual FY '04
City Council:						
Personal services	801,946	802,643	697	1,067,823	75.1	33.8
Operating and maintenance	15,529	15,803	274	18,400	84.4	48.8
Charges and services	604,906	656,289	51,383	967,760	62.5	25.7
Capital outlay	-	1,500	1,500	2,000	-	-
Total	1,422,381	1,476,235	53,854	2,055,983	69.2	31.3
Total General Fund						
Personal services	78,795,944	79,425,659	629,715	106,421,843	74.0	34.5
Operating and maintenance	3,872,884	4,371,062	498,178	5,696,498	68.0	40.1
Charges and services	23,063,503	24,446,806	1,383,303	29,384,151	78.5	49.1
Bond/Debt/Interest	125,856	125,856	-	898,773	14.0	0.7
Capital outlay	1,133,722	1,165,240	31,518	1,254,002	90.4	42.6
Total	\$ 106,991,909	\$ 109,534,623	\$ 2,542,714	\$ 143,655,267	74.5	37.9

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 INTERNAL FUND
 March 31, 2005 and 2004

	2005	2004	
			ASSETS
	2,508,448	2,508,448	Cash and investments
	20,341,836	20,341,836	Work in progress
	<u>22,850,284</u>	<u>22,850,284</u>	Total assets
LIABILITIES AND NET ASSETS			
	-	-	Liabilities:
	1,338	1,338	Due to other funds for cash overruns
	<u>1,338</u>	<u>1,338</u>	Accrued liabilities
			Total liabilities
	22,248,946	22,248,946	Net Assets:
	<u>22,248,946</u>	<u>22,248,946</u>	Unrestricted:
			Total net assets
	<u>22,250,284</u>	<u>22,250,284</u>	Total liabilities and net assets

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SALT LAKE CITY CORPORATION
BALANCE SHEET
INTERMODAL HUB FUND
March 31, 2005 and 2004

	2005	2004
<u>ASSETS</u>		
Cash and investments	\$ 2,208,448	\$ 5,130,702
Work in progress	20,341,836	14,083,194
Total assets	\$ 22,550,284	\$ 19,213,896

LIABILITIES AND NET ASSETS

Liabilities:		
Due to other funds for cash overdraft	\$ -	\$ 45,849
Accrued liabilities	1,338	861
Total liabilities	1,338	46,710
Net Assets:		
Unrestricted:	22,548,946	19,167,186
Total net assets	22,548,946	19,167,186
Total liabilities and net assets	\$ 22,550,284	\$ 19,213,896

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 INTERMODAL HUB FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Operating Expenses					
Personal Services	73,769	45,408	-	- %	74.3 %
Operating and Maintenance	805	716	6,000	11.9	92.5
Charges and Services	81,814	44,600	114,000	39.1	46.2
Total operating expenses excluding depreciation	156,388	90,724	120,000	75.6	56.4
Net operating income excluding depreciation	(156,388)	(90,724)	(120,000)	75.6	56.6
Other sources:					
Intergovernmental Revenue	3,978,038	3,584,899	5,200,000	68.9	100.0
Private Donations	-	-	1,400,000	-	-
Other	8,400	8,400	8,400	100.0	100.0
Total other sources	3,986,438	3,593,299	6,608,400	54.4	100.0
Other uses:					
Capital expenditures	2,664,847	3,252,818	7,200,000	45.2	47.0
Total other uses	2,664,847	3,252,818	7,200,000	45.2	47.0
Other sources under other uses	1,321,591	340,481	(591,600)		
Revenues and other sources over (under) expenses and other uses	\$ 1,165,203	\$ 249,757	\$ (711,600)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
WATER UTILITY FUND
March 31, 2005, and 2004

	2005	2004
ASSETS		
Cash and investments	\$ 13,946,769	\$ 13,410,589
Restricted cash and temporary cash investments	16,959,169	18,844,944
Accounts receivable	2,470,601	1,945,451
Inventory of supplies	1,804,891	1,577,229
Land and rights of way	16,653,464	16,395,443
Buildings	27,822,650	27,641,846
Improvements other than buildings	198,518,977	185,858,979
Machinery and equipment	19,024,071	18,660,577
Construction in progress	12,041,282	12,632,156
Less accumulated depreciation	(72,497,522)	(68,397,512)
Bond issue costs	272,498	303,459
Investment in water company stock, at cost	1,489,131	1,445,052
Total assets	\$ 238,505,981	\$ 230,318,213
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 1,476,227	\$ 2,073,560
Current liabilities	175,455	179,832
Deposits	480,887	460,910
Deferred revenues	-	750,047
Bonds payable	22,503,072	25,839,931
Obligation for compensation liability	2,143,716	2,200,465
Total liabilities	26,779,357	31,504,745
Net Assets:		
Invested in capital assets, net of related debt	179,059,850	166,951,559
Restricted for debt service	13,879,589	14,682,549
Unrestricted	18,787,185	17,179,360
Total net assets	211,726,624	198,813,468
Total liabilities and net assets	\$ 238,505,981	\$ 230,318,213

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 WATER UTILITY FUND
 Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Operating budget:					
Operating revenue:					
Operating sales	\$ 31,795,482	\$ 32,369,080	\$ 42,655,903	75.9 %	73.0 %
Interest income	563,914	618,059	500,000	123.6	93.3
Other	1,762,996	1,984,126	2,126,425	93.3	100.0
Total operating revenue	34,122,392	34,971,265	45,282,328	77.2	74.6
Operating expenses:					
Personal services	10,242,663	10,611,487	13,990,453	75.8	76.6
Operating and maintenance	1,415,374	1,473,511	2,373,149	62.1	70.6
Charges and services	10,559,263	12,268,137	17,661,158	69.5	76.7
Total operating expenses excluding depreciation	22,217,300	24,353,135	34,024,760	71.6	76.2
Net operating income excluding depreciation	11,905,092	10,618,130	11,257,568		
Other sources:					
Sale of land and equipment	981,314	81,640	50,000	163.3	99.1
Impact fees	750,047	727,425	1,439,752	50.5	77.6
Grants and other contributions	631,911	500,324	855,000	58.5	24.2
Total other sources	2,363,272	1,309,389	2,344,752	55.8	51.8
Other uses					
Capital expenditures:					
Land and water rights	453,825	259,000	540,000	48.0	100.0
Buildings	2,387,286	2,345,905	10,684,000	22.0	79.6
Improvements	6,063,414	4,787,847	12,113,943	39.5	55.7
Machinery and equipment	405,969	657,020	2,280,700	28.8	36.8
Debt service:					
Principal	2,442,271	2,212,717	1,185,676	186.6	75.8
Interest	1,101,931	975,695	3,552,072	27.5	76.1
Total other uses	12,854,696	11,238,184	30,356,391	37.0	63.9
Other sources under other uses	(10,491,424)	(9,928,795)	(28,011,639)		
Revenues and other sources over (under) expenses and other uses	\$ 1,413,668	\$ 689,335	\$ (16,754,071)		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 SEWER UTILITY FUND
 March 31, 2005, and 2004

ASSETS	2005	2004
Cash and investments	\$ 12,822,545	\$ 14,710,199
Restricted cash and temporary cash investments	22,019,123	30,131,528
Accounts receivable	1,127,298	936,352
Inventory of supplies	744,875	627,367
Land and rights of way	4,187,449	4,187,449
Buildings	42,359,442	42,297,748
Improvements other than buildings	64,507,965	60,750,786
Machinery and equipment	27,356,625	27,088,542
Construction in progress	27,984,555	13,806,468
Less accumulated depreciation	(54,321,304)	(50,877,231)
Other assets	2,597,774	1,300,000
Bond issue costs	303,741	345,720
Total assets	\$ 151,690,088	\$ 145,304,928
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 2,761,208	\$ 2,652,219
Current liabilities	68,337	62,397
Deferred revenues	-	246,540
Bonds payable	25,053,330	25,325,776
Obligation for compensation liability	421,384	432,572
Total liabilities	28,304,259	28,719,504
Net Assets:		
Invested in capital assets, net of related debt	87,021,404	71,927,987
Restricted for debt service	5,204,063	5,962,040
Unrestricted	31,160,362	38,695,397
Total net assets	123,385,829	116,585,424
Total liabilities and net assets	\$ 151,690,088	\$ 145,304,928

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 SEWER UTILITY FUND
 Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY'05	Percent of Total Actual FY'04
Operating budget:					
Operating revenue:					
Operating fees	\$ 10,709,140	\$ 11,762,433	\$ 17,018,344	69.1 %	74.4 %
Interest income	126,598	526,511	450,000	117.0	81.4
Other	182,009	178,186	382,000	46.6	78.9
Total operating revenue	<u>11,017,747</u>	<u>12,467,130</u>	<u>17,850,344</u>	69.8	74.5
Operating expenses:					
Personal services	4,227,492	4,443,726	5,982,250	74.3	75.9
Operating and maintenance	690,848	768,937	1,368,934	56.2	76.3
Charges and services	1,790,803	1,730,746	2,320,642	74.6	100.0
Total operating expenses excluding depreciation	<u>6,709,143</u>	<u>6,943,409</u>	<u>9,671,826</u>	71.8	84.5
Net operating income excluding depreciation	<u>4,308,604</u>	<u>5,523,721</u>	<u>8,178,518</u>		
Other sources:					
Sale of land and equipment	-	33,624	10,000	336.2	-
Contributions	827,152	1,412,350	1,500,000	94.2	64.9
Bond proceeds	25,000,000	-	-	-	100.0
Impact fees	246,540	270,095	325,000	83.1	44.3
Total other sources	<u>26,073,692</u>	<u>1,716,069</u>	<u>1,835,000</u>	93.5	100.0
Other uses:					
Capital expenditures:					
Buildings	3,725,943	11,218,733	28,150,000	39.9	56.9
Improvements	2,198,236	1,306,617	4,494,000	29.1	54.8
Machinery and equipment	68,422	145,312	1,181,495	12.3	23.4
Debt service:					
Interest	228,034	862,747	1,143,880	75.4	45.3
Principal	458,846	829,417	1,190,570	69.7	100.0
Total other uses	<u>6,679,481</u>	<u>14,362,826</u>	<u>36,159,945</u>	39.7	56.6
Other sources over (under) other uses	<u>19,394,211</u>	<u>(12,646,757)</u>	<u>(34,324,945)</u>		
Revenues and other sources over (under) expenses and other uses	<u>\$ 23,702,815</u>	<u>\$ (7,123,036)</u>	<u>\$ (26,146,427)</u>		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 STORM DRAINAGE FUND
 March 31, 2005, and 2004

	2005	2004
ASSETS		
Cash	\$ 1,127,128	\$ 9,679,121
Restricted cash & temp. investments	17,010,322	12,558,083
Accounts receivable	398,525	427,490
Land and canals	962,101	961,601
Buildings	4,668,800	4,589,890
Improvements other than buildings	80,419,840	78,110,589
Machinery and equipment	2,478,214	2,434,620
Work in progress	7,117,345	1,929,382
Accumulated depreciation	(26,894,174)	(25,225,633)
Bond issue costs	89,590	57,888
Total assets	\$ 87,377,691	\$ 85,523,031
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 173,817	\$ 127,738
Current liabilities	43,270	10,271
Deferred revenue	-	151,606
Bonds payable	7,773,475	8,682,783
Accrued compensation	110,682	151,657
Total liabilities	8,101,244	9,124,055
Net Assets:		
Invested in capital assets, net of related debt	68,752,127	62,800,449
Restricted or reserved	7,182,993	841,466
Unrestricted	3,341,327	12,757,061
Total net assets	79,276,447	76,398,976
Total liabilities and net assets	\$ 87,377,691	\$ 85,523,031

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 STORM DRAINAGE FUND
 Nine Months Ended March 31, 2004

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Operating revenues:					
Operating fees	\$ 3,882,321	4012380	\$ 5,348,151	72.6 %	74.0 %
Interest income	81,953	294649	200,000	41.0	57.7
Other	1,000	22,509	10,000	10.0	100.0
Total operating revenues	3,965,274	4,329,538	5,558,151	77.9	73.6
Expenses:					
Personal services	1,075,731	1,046,857	1,482,318	70.6	78.8
Operating and maintenance	55,865	51,243	123,900	41.4	79.6
Charges and services	968,586	800,229	1,272,808	62.9	81.4
Total operating expenses excluding depreciation	2,100,182	1,898,329	2,879,026	65.9	80.0
Net operating income excluding depreciation	1,865,092	2,431,209	2,679,125		
Other sources:					
Contributions	-	-	16,000	-	-
Sale of land and equipment	7,689	53,963	-	100.0	-
Impact Fees	151,606	244,216	200,000	122.1	3.4
County flood reimbursement	-	-	700,000	-	100.0
Bond Proceeds	8,000,000	-	-	-	-
Total other sources	8,159,295	298,179	916,000	32.6	100.0
Other uses:					
Capital expenditures:					
Land	-	500	-	100.0	-
Buildings	102,319	53,637	1,120,000	4.8	49.6
Improvements	575,983	5,458,246	16,124,000	33.9	56.6
Machinery and equipment	-	9,727	499,200	1.9	-
Debt service:					
Interest	65,283	264,791	480,000	55.2	37.1
Principal	41,383	173,700	160,000	108.6	37.1
Total other uses	784,968	5,960,601	18,383,200	32.4	50.5
Other sources over (under) other uses	7,374,327	(5,662,422)	(17,467,200)		
Revenues and other sources over (under) expenses and other uses	\$ 9,239,419	\$ (3,231,213)	\$ (14,788,075)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
AIRPORT AUTHORITY FUND
March 31, 2005 and 2004

	Annual Budget FY 05	Current Year Nine Months Actual	2005	2004
ASSETS				
Cash and investments			\$ 119,304,143	\$ 109,388,604
Restricted cash and temporary cash investments			9,521,295	8,655,021
Accounts receivable			13,281,848	12,512,556
Inventory			1,143,613	1,217,850
Other current assets			76,379	43,775
Land			41,247,430	39,861,814
Buildings			861,621,010	839,277,068
Machinery and equipment			62,175,485	55,142,593
Construction in progress			76,514,522	47,451,389
Accumulated depreciation			(430,772,371)	(391,121,841)
Bond issue costs			1,317,498	1,136,048
Deferred Loss on Interest Rate Swap			4,345,795	4,545,000
Deferred Projects			14,863,539	13,854,106
Other long term receivable			270,641	196,070
Total assets			\$ 774,910,827	\$ 742,160,053
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts payable			\$ 3,205,399	\$ 5,447,435
Accrued liabilities			4,441,449	2,840,428
Current portion of long-term debt			4,084,485	3,095,620
Deposits and advance rentals			2,627,378	2,612,165
Bonds payable			50,680,530	54,514,372
Deferred Interest Rate Swap Revenue			1,453,127	1,665,890
Obligation for compensation liability			4,351,049	4,162,968
Total liabilities			70,843,417	74,338,878
Net Assets:				
Invested in capital assets, net of related debt			560,046,060	536,051,030
Restricted for debt service			4,202,500	3,988,154
Unrestricted			139,818,850	127,781,991
Total net assets			704,067,410	667,821,175
Total liabilities and net assets			\$ 774,910,827	\$ 742,160,053

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
AIRPORT AUTHORITY FUND
Nine Months Ended March 31, 2005

	Prior Year Nine month Actual	Current Year Nine month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Operating budget:					
Operating revenue:					
Airfield	\$ 12,012,661	\$ 12,563,840	15,188,296	82.7 %	80.4 %
Terminal	24,554,383	24,717,772	29,875,137	82.7	86.3
Landside	21,652,449	24,332,365	27,184,400	89.5	75.6
Auxiliary airports	301,573	335,377	392,346	85.5	73.1
General Aviation	1,101,219	1,105,765	1,476,611	74.9	75.1
Support areas	4,662,754	4,823,162	6,401,270	75.3	74.9
Interest income	1,822,582	1,997,504	2,000,000	99.9	80.9
Other revenues	1,240,655	1,264,886	1,610,740	78.5	71.8
Total operating revenue	67,348,276	71,140,671	84,128,800	84.6	80.1
Operating expenses:					
Personal services	24,871,068	25,456,771	35,678,768	71.3	75.9
Operating and maintenance	4,925,282	4,571,493	5,704,700	80.1	74.1
Charges and services	16,437,151	18,614,026	30,265,320	61.5	75.1
Total operating expenses	46,233,501	48,642,290	71,648,788	67.9	75.4
Net operating income	21,114,775	22,498,381	12,480,012	180.3	92.5
Other sources -					
Grants and contributions	36,256,533	41,836,127	123,229,100	33.9	75.3
Gains from sale of equipment	207,665	1,309,201	-	100.0	9.9
Total other sources	36,464,198	43,145,328	123,229,100	35.0	72.6
Other uses:					
Capital expenditures	27,532,535	42,947,093	166,555,400	25.8	56.9
Debt service	46,965,000	3,050,000	3,050,000	100.0	100.0
Debt Service Interest Expense	11,729,809	859,175	1,216,100	70.7	97.7
Total other uses	86,227,344	46,856,268	170,821,500	27.4	80.3
Other sources under other uses	(49,763,146)	(3,710,940)	(47,592,400)		
Contribution to (appropriation of) unrestricted cash reserves	\$ (28,648,371)	\$ 18,787,441	\$ (35,112,388)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
REFUSE COLLECTION FUND
March 31, 2005 and 2004

	2005	2004
ASSETS		
Cash and investments	\$ 4,930,310	\$ 4,459,243
Restricted Assets - Escrow	-	1,313,073
Accounts receivable (net of allowance)	319,432	440,095
Machinery and equipment	9,351,946	8,401,772
Accumulated depreciation	(4,926,779)	(4,425,280)
Work in Progress	80,286	-
Investment in Landfill	25,554,372	24,975,009
Total assets	\$ 35,309,567	\$ 35,163,912
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 419	\$ 114,895
Accrued liabilities	46,791	36,294
Note payable	1,350,901	1,929,371
Obligation for compensation liability	169,518	209,998
Total liabilities	1,567,629	2,290,558
Net Assets:		
Invested in Capital Assets, net of related debt	3,074,266	2,047,121
Unrestricted	30,667,672	30,826,233
Total net assets	33,741,938	32,873,354
Total liabilities and net assets	\$ 35,309,567	\$ 35,163,912

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 REFUSE COLLECTION FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenues and other sources:					
Collection fees	\$ 4,256,302	\$ 4,311,286	\$ 5,765,388	74.8 %	73.9 %
Landfill dividends	691,028	904,536	1,154,004	78.4	58.6
Interest income	62,783	70,849	80,004	88.6	73.9
Other interfund reimbursement	349,780	95,526	411,960	23.2	85.8
Sale of equipment	27,028	143,528	115,500	124.3	74.0
Other	7,881	4,737	-	-	44.0
Total revenues and other sources	5,394,802	5,530,462	7,526,856	73.5	72.0
Expenses and other uses:					
Personal services	1,319,852	1,284,884	1,963,461	65.4	74.6
Operating and maintenance	51,452	50,039	63,085	79.3	96.9
Charges and services	2,936,219	3,032,596	4,905,780	61.8	65.6
Debt Service:					
Principal	464,592	471,185	840,348	56.1	85.1
Interest	19,773	39,286	71,652	54.8	39.7
Capital expenditures	373,021	770,394	295,644	260.6	35.7
Transfers Out	2,223	2,391	2,184	109.5	100.0
Total expenses and other uses	5,167,132	5,650,775	8,142,154	69.4	65.1
Contribution to prior year earnings and other proceeds	\$ 227,670	\$ (120,313)	\$ (615,298)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOLF FUND
March 31, 2005 and 2004

	2005	2004
ASSETS		
Cash and investments	\$ 24,481	\$ 315,942
Inventory	478,558	485,920
Land	5,057,021	1,837,071
Fixed assets (depreciable)	13,245,521	12,851,172
Less accumulated depreciation	(6,775,865)	(6,100,818)
Work In Progress	14,252	-
Total assets	\$ 12,043,968	\$ 9,389,287
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 3,339	\$ 50,841
Accrued liabilities	274,493	256,375
Note payable	939,892	1,580,505
Deferred Revenue	149,162	82,032
Compensation liabilities	376,665	461,703
Total liabilities	1,743,551	2,431,456
Net Assets:		
Invested in capital assets, net of related debt	5,529,764	5,169,849
Unrestricted	4,770,653	1,787,982
Total net assets	10,300,417	6,957,831
Total liabilities and net assets	\$ 12,043,968	\$ 9,389,287

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 GOLF FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenues:					
Cart and club rental	\$ 1,108,081	1,069,847	\$ 1,970,723	54.3 %	62.2 %
Concessions	70,026	87,030	145,988	59.6	55.2
Driving range fees	172,700	180,966	400,287	45.2	55.8
Green fees	2,807,042	2,939,654	5,453,911	53.9	61.0
Interest income on pooled cash	29,679	19,634	50,000	39.3	89.3
Lessons	13,275	13,549	27,200	49.8	36.5
Merchandise retail sales	386,255	434,486	685,000	63.4	59.2
Intergovernmental Revenue	1,693	1,361	-	100.0	73.3
Miscellaneous revenue	22,696	28,927	101,363	28.5	100.0
Season passes	26,200	22,831	22,000	103.8	91.6
Total revenues	4,637,647	4,798,285	8,856,472	54.2	61.0
Expenses and other uses:					
Personal services	2,458,237	2,616,356	3,822,903	68.4	70.2
Operating and maintenance	594,894	622,153	1,224,855	50.8	53.8
Charges and services	2,122,913	2,203,835	2,899,825	76.0	78.3
Debt service					
Principal	421,234	432,712	422,792	102.3	98.3
Interest	70,283	58,805	68,724	85.6	100.0
Capital expenses	40,306	53,358	408,950	13.0	8.2
Transfers out	9,446	10,161	9,400	108.1	100.0
Total expenses and other uses excluding depreciation	5,717,313	5,997,380	8,857,449	67.7	68.8
Appropriation of prior years' earnings and other proceeds	\$ (1,079,666)	\$ (1,199,095)	\$ (977)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
FLEET MANAGEMENT FUNDS
March 31, 2005 and 2004

	2005			2004
	Operating & Maintenance	Replacement	Total	Total
ASSETS				
Cash and investments	\$ 694,036	\$ 5,284,205	\$ 5,978,241	\$ 8,991,641
Inventories of supplies, at cost	403,394	-	403,394	438,831
Buildings	5,302	-	5,302	5,302
Machinery and equipment	1,021,752	41,486,884	42,508,636	38,846,994
Less accumulated depreciation and amortization	(926,317)	(26,109,658)	(27,035,975)	(25,226,138)
Work In Progress	-	240,858	240,858	175,916
Total assets	\$ 1,198,167	\$ 20,902,289	\$ 22,100,456	\$ 23,232,546
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts payable	\$ 196,161	\$ (75,735)	\$ 120,426	\$ 138,544
Accrued liabilities	68,096	-	68,096	36,586
Secured note payable	-	6,599,789	6,599,789	8,832,540
Obligations for compensation liabilities	266,040	-	266,040	297,081
Total liabilities	530,297	6,524,054	7,054,351	9,304,751
Net assets:				
Invested in capital assets, net of related debt	100,737	8,777,437	8,878,174	4,793,618
Unrestricted	567,133	5,600,798	6,167,931	9,134,177
Total net assets	667,870	14,378,235	15,046,105	13,927,795
Total liabilities and net assets	\$ 1,198,167	\$ 20,902,289	\$ 22,100,456	\$ 23,232,546

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
FLEET MANAGEMENT FUNDS
Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Maintenance Fund:					
Revenues and other sources:					
Maintenance charges	\$ 3,595,294	\$ 3,278,624	\$ 4,333,728	75.7 %	75.1 %
Fuel charges	1,258,962	1,445,419	1,858,836	77.8	72.6
Insurance Claims	74,387	26,684	55,000	48.5	69.6
Warranty Reimbursement	-	58,882	35,000	168.2	-
Other	-	1,006	2,961	34.0	-
Transfers in	44,423	35,844	35,844	100	100.0
Total revenue and other sources	4,973,066	4,846,459	6,321,369	76.7	74.5
Expenses and other uses:					
Personal services	1,792,119	1,844,390	2,509,771	73.5	78.8
Operating and maintenance	2,447,525	2,729,315	3,538,492	77.1	67.7
Charges and services	495,478	430,291	670,228	64.2	75.4
Debt service:					
Principal	23,317	-	-	-	100.0
Interest	59	-	-	-	100.0
Capital outlay	57,137	64,260	178,397	36.0	65.6
Transfers out	15,794	16,989	16,200	104.9	100.0
Total expenses and other uses	4,831,429	5,085,245	6,913,088	73.6	72.4
Contribution to prior years' earnings and other proceeds	\$ 141,637	\$ (238,786)	\$ (591,719)		
Replacement Fund:					
Resources:					
Interest Income	\$ 303	\$ 1,040	\$ -	- %	8.5 %
Proceeds from sale of equipment	384,769	259,562	400,000	64.9	59.9
Transfers in	4,529,642	5,014,742	5,014,742	100.0	94.8
Total resources	4,914,714	5,275,344	5,414,742	97.4	90.6
Expenses and other uses:					
Operating and Maintenance	144,192	125,153	200,625	62.4	89.5
Debt Service:					
Principal	1,923,068	1,872,235	4,022,268	46.5	61.8
Interest	78,705	175,572	346,980	50.6	25.9
Capital expenditures	821,970	2,514,987	1,299,245	193.6	19.0
Total expenses and other uses	2,967,935	4,687,947	5,869,118	79.9	37.5
Contribution to (appropriation of) prior years' earnings and other proceeds	\$ 1,946,779	\$ 587,397	\$ (454,376)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
INFORMATION MANAGEMENT SERVICES FUND
March 31, 2005 and 2004

	2005	2004
ASSETS		
Cash and temporary cash investments	\$ 627,061	\$ 690,311
Inventories and prepaid expenses	235,894	377,663
Machinery and equipment	5,913,293	5,340,525
Less accumulated depreciation and amortization	(4,062,730)	(3,573,220)
Total assets	\$ 2,713,518	\$ 2,835,279
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 9,185	\$ 73,731
Accrued liabilities	127,446	95,354
Deferred revenue	35,163	110,688
Obligations for compensation liabilities	689,439	703,266
Total liabilities	861,233	983,039
Net assets:		
Invested in capital assets, net of related debt	1,850,563	1,767,305
Unrestricted	1,722	84,935
Total net assets	1,852,285	1,852,240
Total liabilities and net assets	\$ 2,713,518	\$ 2,835,279

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 INFORMATION MANAGEMENT SERVICES FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenues and other sources:					
Sales and charges for services	\$ 6,933,433	\$ 6,977,058	\$ 7,213,459	96.7 %	94.9 %
Interest	48,163	29,098	75,000	38.8	100.0
Other	7,134	9,456	37,078	25.5	100.0
Transfers in	183,795	228,824	178,994	127.8	100.0
Total revenue and other sources	7,172,525	7,244,436	7,504,531	96.5	95.2
Expenses and other uses:					
Personal services	3,665,066	3,848,590	5,063,127	76.0	74.5
Operating and maintenance	123,810	176,380	148,228	119.0	48.0
Charges and services	1,442,354	1,157,585	1,835,208	63.1	83.0
Capital expenditures	586,816	617,911	492,722	125.4	72.9
Interest	3,440	-	-	-	100.0
Total expenses and other uses excluding depreciation	5,821,486	5,800,466	7,539,285	76.9	75.4
Revenues and other sources over (under) expenditures and other uses	\$ 1,351,039	\$ 1,443,970	\$ (34,754)		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 MUNICIPAL BUILDING AUTHORITY FUND
 March 31, 2005 and 2004

			<u>2005</u>	<u>2004</u>
ASSETS				
Cash and investments			\$ 9,509,462	\$ 9,681,658
Fixed assets:				
Land			7,404,846	7,404,846
Buildings			62,222,148	62,222,148
Improvements other than buildings			13,057,014	13,057,014
Equipment			4,130,546	4,130,546
Accumulated depreciation			(23,380,538)	(21,281,301)
Work in progress			7,158,930	6,661,577
Bond issue costs, net of accumulated amortization			733,666	830,511
Total assets			<u>\$ 80,836,074</u>	<u>\$ 82,706,999</u>
LIABILITIES AND NET ASSETS				
Liabilities:				
Accounts Payable			\$ 880,980	\$ 53,806
Bonds payable (net of discount)			63,835,450	66,088,893
Total liabilities			<u>64,716,430</u>	<u>66,142,699</u>
Net Assets:				
Invested in capital assets, net of related debt			6,757,496	6,105,937
Unrestricted			9,362,148	10,458,363
Total net assets			<u>16,119,644</u>	<u>16,564,300</u>
Total liabilities and net assets			<u>\$ 80,836,074</u>	<u>\$ 82,706,999</u>

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 MUNICIPAL BUILDING AUTHORITY FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenue and other sources:					
Charges, Fees, Rentals	\$ 1,676,069	\$ 1,327,190	\$ 2,539,913	52.3 %	70.0 %
Interest income	98,388	191,607	-	100.0	79.2
Transfer in	3,488,814	18,128,596	3,043,943	100.0	100.0
Total revenue and other sources	5,263,271	19,647,393	5,583,856	351.9	87.6
Expenses and other uses:					
Debt service:					
Principal	2,300,000	17,890,720	2,415,000	740.8	100.0
Interest	1,807,742	1,273,741	3,440,715	37.0	50.4
Bonding/note expense	14,870	13,370	13,370	100.0	100.0
Charges and services	10,910	13,865	10,000	138.7	94.3
Capital outlay	482,724	-	-	-	97.1
Total expenses and other uses	4,616,246	19,191,696	5,879,085	326.4	72.5
Revenues and other sources over (under) expenditures and other uses	\$ 647,025	\$ 455,697	\$ (295,229)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOVERNMENTAL IMMUNITY FUND
March 31, 2005 and 2004

		<u>2005</u>	<u>2004</u>
ASSETS			
Cash and investments		\$ 3,136,331	\$ 2,814,835
Total assets		<u>\$ 3,136,331</u>	<u>\$ 2,814,835</u>
LIABILITIES AND NET ASSETS			
Liabilities:			
Accounts payable		\$ 2,862	\$ 105
Accrued liabilities		3,970	9,643
Accrued compensation		7,038	117,654
Estimated claims payable		<u>2,025,000</u>	<u>2,221,859</u>
Total liabilities		<u>2,038,870</u>	<u>2,349,261</u>
Net assets:			
Unrestricted		<u>1,097,461</u>	<u>465,574</u>
Total liabilities and net assets		<u>\$ 3,136,331</u>	<u>\$ 2,814,835</u>

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 GOVERNMENTAL IMMUNITY FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenues and other sources:					
Interest	46,438	51,730	73,355	70.5 %	78.7 %
Other	-	213,585	104,586	204.2	-
Transfer from General Fund	1,404,586	1,300,000	1,300,000	100.0	100.0
Total revenues and other sources	1,451,024	1,565,315	1,477,941	105.9	99.1
Expenses and other uses:					
Personal services	357,365	223,723	426,150	52.5	74.6
Operating and maintenance	18,018	13,414	17,200	78.0	73.9
Charges, services and claims	572,321	755,635	1,036,280	72.9	100.0
Total expenses and other uses	947,704	992,772	1,479,630	67.1	93.2
Revenues and other sources over (under) expenses and other uses	\$ 503,320	\$ 572,543	\$ (1,689)		

SALT LAKE CITY CORPORATION
BALANCE SHEET

RISK MANAGEMENT FUND

March 31, 2005 and 2004

	2005	2004
ASSETS		
Cash and investments	\$ 5,711,081	\$ 5,516,629
Land and Buildings	190,125	190,125
Office equipment	21,618	21,618
Less accumulated depreciation	<u>(49,817)</u>	<u>(47,352)</u>
Total assets	<u>\$ 5,873,007</u>	<u>\$ 5,681,020</u>
LIABILITIES AND NET ASSETS		
Liabilities:		
Accounts payable	\$ 111,304	\$ -
Accrued liabilities	25,871	17,936
Deferred revenue	28,006	27,732
Estimated claims payable	2,844,018	3,312,937
Obligations for compensation liabilities	<u>31,554</u>	<u>117,654</u>
Total liabilities	<u>3,040,753</u>	<u>3,476,259</u>
Net assets:		
Invested in capital assets, net of related debt	161,926	164,391
Unrestricted	<u>2,670,328</u>	<u>2,040,370</u>
Total net assets	<u>2,832,254</u>	<u>2,204,761</u>
Total liabilities and net assets	<u>\$ 5,873,007</u>	<u>\$ 5,681,020</u>

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 RISK MANAGEMENT FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenue and other sources:					
Premium charges	\$ 19,171,318	\$ 19,451,312	\$ 25,116,912	77.4 %	85.9 %
Administrative fees	1,328,893	2,466,695	2,545,735	96.9	39.2
Interest	66,131	64,462	20,376	316.4	83.6
Other income	-	13,500	27,576	49.0	-
Transfers in	96,000	66,000	66,000	100.0	100.0
Total revenue and other sources	20,662,342	22,061,969	27,776,599	79.4	79.8
Expenses and other uses:					
Personal services	390,920	448,807	532,593	84.3	67.9
Operating and maintenance	5,866	6,661	14,538	45.8	66.9
Charges, services and claims	19,007,564	20,771,802	27,230,129	76.3	76.9
Capital expenditures	-	-	2,000	-	-
Transfers out	5,834	6,276	-	100.0	100.0
Total expenses and other uses excluding depreciation	19,410,184	21,233,546	27,779,260	76.4	76.7
Revenues and other sources over (under) expenditures and other uses	\$ 1,252,158	\$ 828,423	\$ (2,661)		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 COPY CENTER
 March 31, 2005 and 2004

	2005		2004	
	Actual	Budget	Actual	Budget
ASSETS				
Cash and investments	\$ 1,324		\$ 133,226	
Inventories	5,483		-	
Prepaid expenses	-		2,000	
Machinery and equipment	30,527		30,527	
Less accumulated depreciation and amortization	(19,222)		(15,992)	
Total assets	\$ 18,112		\$ 149,761	
NET ASSETS				
Liabilities:				
Accounts payable	-		37,309	
Total liabilities	-		37,309	
Net assets:				
Unrestricted	18,112		112,452	
Total liabilities and net assets	\$ 18,112		\$ 149,761	

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 COPY CENTER
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenue and other sources:					
Charges and fees	\$ 341,965	\$ -	\$ -	- %	78.3 %
Miscellaneous income	195,225	-	-	-	79.3
Total revenue and other sources	537,190	-	-	-	78.7
Expenses:					
Operating and maintenance	228,507	-	-	-	81.8
Charges, services and claims	302,871	-	165	-	80.5
Transfers out	-	112,665	105,540	106.8	-
Total expenses and other uses	531,378	112,665	105,705	106.6	81.0
Contribution to (appropriation of) prior years' earnings and other proceeds	\$ 5,812	\$ (112,665)	\$ (105,705)		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 EMERGENCY 911 DISPATCH FUND
 March 31, 2005 and 2004

		<u>2005</u>	<u>2004</u>
ASSETS			
Cash and investments		\$ 2,201,671	\$ 2,786,517
Other receivable		<u>3,654</u>	<u>223,345</u>
Total assets		<u>\$ 2,205,325</u>	<u>\$ 3,009,862</u>
 LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable		<u>\$ 17,897</u>	<u>\$ 20,653</u>
Total liabilities		<u>17,897</u>	<u>20,653</u>
Fund equity:			
Fund Balance		<u>2,187,428</u>	<u>2,989,209</u>
Total fund equity		<u>2,187,428</u>	<u>2,989,209</u>
Total fund equity		<u>\$ 2,205,325</u>	<u>\$ 3,009,862</u>

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 EMERGENCY 911 DISPATCH FUND
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenue and other sources:					
E-911 excise tax surcharge	\$ 960,483	\$ 1,273,934	\$ 2,170,000	58.7 %	63.5 %
Interest	27,711	35,488	-	-	70.3
Total revenue and other sources	988,194	1,309,422	2,170,000	60.3	63.6
Expenses and other uses:					
Personal Services	-	-	50,000	-	-
Operating and maintenance	1,990	2,382	4,000	59.6	100.0
Charges and services	349,016	179,724	241,400	74.5	82.7
Capital expenditures	178,323	612,203	1,186,300	51.6	69.6
Operating transfers out	667,000	1,051,236	1,360,700	77.3	51.6
Total expenses and other uses	1,196,329	1,845,545	2,842,400	64.9	59.0
Revenues and other sources under expenditures and other uses	\$ (208,135)	\$ (536,123)	\$ (672,400)		

SALT LAKE CITY CORPORATION
 BALANCE SHEET
 DOWNTOWN ECONOMIC DEVELOPMENT
 March 31, 2005 and 2004

	Actual	2005	2004
ASSETS			
Cash and investments	\$ -	\$ -	\$ -
Special assessment receivable	1,355,902	1,355,902	2,053,359
Total assets		\$ 1,355,902	\$ 2,053,359
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 293,759	\$ 293,759	\$ 255,215
Revenues collected in advance	1,355,902	1,355,902	2,053,359
Total liabilities	1,649,661	1,649,661	2,308,574
Fund balance	(293,759)	(293,759)	(255,215)
Total liabilities and fund balance		\$ 1,355,902	\$ 2,053,359

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 DOWNTOWN ECONOMIC DEVELOPMENT
 Nine Months Ended March 31, 2005

	Prior Year Nine Month Actual	Current Year Nine Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '05	Percent of Total Actual FY '04
Revenue and other sources:					
Assessment revenue	\$ 49,744	\$ 48,995	\$ 708,050	6.9 %	7.4 %
Interest	<u>8</u>	<u>-</u>	<u>-</u>	-	6.0
Total revenue and other sources	<u>49,752</u>	<u>48,995</u>	<u>708,050</u>	6.9	7.4
Expenses and other uses					
Charges and services	<u>317,167</u>	<u>354,925</u>	<u>708,050</u>	50.1	47.5
Total expenditures	<u>317,167</u>	<u>354,925</u>	<u>708,050</u>	50.1	47.5
Revenues and other sources under expenditures and other uses	<u>\$ (267,415)</u>	<u>\$ (305,930)</u>	<u>\$ -</u>		

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs BUDGET
 DOWNTOWN ECONOMIC DEVELOPMENT
 Nine Months Ended March 31, 2012

	Year to Date Actual		Annual Budget	Current Year Nine Month Actual	Prior Year Nine Month Actual	
	Percent of Annual Budget FY '02	Percent of Total Actual FY '04				
Revenues and other sources:						
Assessment revenues			\$ 708,050	\$ 48,992	\$ 49,744	
Interest					8	
Total revenues and other sources	6.9	7.4	708,050	48,992	49,752	
Expenses and other uses:						
Charges and services			708,050	324,922	317,167	
Total expenditures	20.1	47.2	708,050	324,922	317,167	
Revenues and other sources under expenditures and other uses			\$	\$ (202,930)	\$ (207,415)	

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SALT LAKE CITY CORPORATION
 SCHEDULE OF PROJECT EXPENDITURES
 COMMUNITY DEVELOPMENT OPERATING FUND
 As of March 31, 2002

Project Expenditures

Project	Total	Current year	Prior year	Project
Expenditures	Expenditures	Expenditures	Expenditures	
200,000	242,012	242,012	-	Administrative Support - 2001 Year
60,000	-	-	60,000	Alliance House
4,103	3,826	3,826	3,826	Boys & Girls Club - Bus Driver
13,349	62,828	62,828	70,000	Capitol Hill Market Place
25,000	69,121	26,222	84,200	Central West Boys & Girls Club
9,229	722	-	10,001	Central City Community Center Plan
30,724	7,246	-	28,000	Central Community Development Plan
60,842	102,844	2,209	172,686	Centro de la Familia de Utah
90,000	-	-	90,000	Cleaning/Restoring Vacant Property
306,826	18,900	6,222	382,726	Community Health Center
212	12,482	-	16,000	Continuity
67,992	637,002	286,199	302,000	Crossroads Urban Center Food Parity
10,000	-	-	10,000	Emergency Home Repair (ASSET)
10,000	-	-	10,000	Emergency Repair Fund S.L.C. HAND
4,992	12,992	7,302	20,000	Family Support Center Improvements
120,000	-	-	120,000	Friendly Neighborhood Center
28,929	26,021	-	22,000	Gateway Early Learning Center
28,212	-	-	28,212	Habitat for Humanity
297,902	188,281	10,019	284,486	Housing Match - Capital Planning
4,380	27,620	-	12,000	Housing Outreach Rental Program
1,160,211	1,432,273	708,199	2,604,784	Housing Rehabilitation
18,000	-	-	18,000	Indian Walk-in Center
-	12,000	12,000	12,000	Kids Cafe Kitchen
10,000	-	-	10,000	Kokopeli Dream Foundation
14,230	420	420	12,000	Lead-based Paint Training
-	10,000	10,000	10,000	Local Aid Society of Utah
49,420	81,271	34,612	131,000	Litton Home Improvement Project
2,000	-	-	2,000	Litton Action Center
1,926	2,282	2,282	2,000	Mobile Neighborhood Watch
10,000	-	-	10,000	Mult-Ethnic Development Corp
201,422	-	-	201,422	Multi-Family Housing
-	48,800	48,800	48,200	Neighborhood Homes
-	-	-	-	Neighborhood Housing Services
200,117	240,882	42,222	204,149	Revolving Loan
10,684	9,212	-	9,212	Neighborhood Self-Help Grant
40,000	22,000	22,000	22,000	Northwest Food Bank
8,000	-	-	40,000	Northwest Multipurpose Center Plan
7,984	16,916	2,200	8,000	Ottosey House
10,822	22,141	20,984	20,000	People Helping People
-	126,000	126,000	67,000	Rene Crisis Center
148,222	196,667	97,200	126,000	Road Home
82	29,918	994	242,000	Salt Lake Community Development Corp
-	10,000	10,000	30,000	Salt Lake Dental Program
22	11,622	11,622	10,000	Small Day House
22,026	-	-	11,620	Stevenson Computer Clubhouse
23,222	47,222	47,222	22,026	St. Mary's Home for Men
10,400	19,822	19,822	70,200	St. Vincent Dental
2,212	8,482	8,482	86,267	Stagnation Master Plan
2,221	40,962	28,691	11,000	Texas Home Maintenance Training
22,000	-	-	42,216	Texas East Senior Center
22,000	-	-	22,000	TURN Community Services
2,000	-	-	22,001	Utah Alcoholism Foundation
-	22,000	22,000	2,000	Utah Federation for Youth
427,962	242,216	12,220	72,000	Utah Food Bank
1,202	26,408	26,408	820,478	Utah Heritage Foundation
12,000	-	-	30,000	Utah Non-Profit Housing
72	39,928	39,928	12,000	Valley Mental Health
2,260	24,140	24,140	40,000	Volunteers of America - Dental Center
-	-	-	29,200	Volunteers of America - Housing Resources

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
COMMUNITY DEVELOPMENT OPERATING FUND
As of March 31, 2005

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
Administrative Support - 30th Year	\$ 751,912	\$ -	\$ 545,012	\$ 545,012	\$ 206,900
Alliance House	60,000	-	-	-	60,000
Boys & Girls Club - Bus Driver	3,896	3,684	212	3,896	-
Capitol Hill Master Plan	70,000	65,838	-	65,838	4,162
Capitol West Boys & Girls Club	84,500	42,896	26,255	69,151	15,349
Central City Community Center Plan	25,000	-	-	-	25,000
Central Community Development Plan	10,001	722	-	722	9,279
Centro de la Familia de Utah	38,000	7,246	-	7,246	30,754
Cleaning/Securing Vacant Property	172,686	103,035	2,809	105,844	66,842
Community Health Center	90,000	-	-	-	90,000
Contingency	385,736	12,525	6,375	18,900	366,836
Crossroads Urban Center Food Pantry	16,000	-	15,485	15,485	515
Emergency Home Repair (ASSIST)	705,000	350,806	286,199	637,005	67,995
Emergency Repair Fund SLC HAND	10,000	-	-	-	10,000
Family Support Center Improvements	20,000	7,500	7,507	15,007	4,993
Friendly Neighborhood Center	120,000	-	-	-	120,000
Guadalupe Early Learning Center	55,000	-	26,021	26,021	28,979
Habitat for Humanity	28,315	-	-	-	28,315
Housing Match - Capital Planning	584,486	176,562	10,019	186,581	397,905
Housing Outreach Rental Program	32,000	-	27,620	27,620	4,380
Housing Rehabilitation	2,604,784	727,074	708,199	1,435,273	1,169,511
Indian Walk-in Center	18,000	-	-	-	18,000
Kids Café Kitchen	15,000	-	15,000	15,000	-
Kostopulos Dream Foundation	10,000	-	-	-	10,000
Lead-based Paint Training	15,000	-	450	450	14,550
Legal Aid Society of Utah	10,000	-	10,000	10,000	-
Lifecare Home Improvement Project	131,000	46,959	34,612	81,571	49,429
Literacy Action Center	5,000	-	-	-	5,000
Mobile Neighborhood Watch	5,000	-	3,365	3,365	1,636
Multi-Ethnic Development Corp	10,000	-	-	-	10,000
Multi-Family Housing	201,422	-	-	-	201,422
Neighborhood House	46,800	-	46,800	46,800	-
Neighborhood Housing Services					
Revolving Loan	449,999	204,149	45,733	249,882	200,117
Neighborhood Self-Help Grants	19,999	9,315	-	9,315	10,684
Northwest Food Bank	25,000	-	25,000	25,000	-
Northwest Multipurpose Center Plan	40,000	-	-	-	40,000
Odessey House	8,000	-	-	-	8,000
People Helping People	20,000	13,516	2,500	16,016	3,984
Rape Crisis Center	67,000	30,984	25,141	56,125	10,875
Road Home	126,000	-	126,000	126,000	-
Salt Lake Community Development Corp.	345,000	99,167	97,500	196,667	148,333
Salt Lake Donated Dental Program	30,000	28,924	994	29,918	82
Sarah Daft House	10,000	-	10,000	10,000	-
Sorenson Computer Clubhouse	11,650	-	11,625	11,625	25
St. Mary's Home for Men	23,036	-	-	-	23,036
St. Vincent DePaul	70,500	-	47,275	47,275	23,225
Sugarhouse Master Plan	86,367	56,112	19,855	75,967	10,400
Tenant Home Maintenance Training	11,000	-	8,485	8,485	2,515
Tenth East Senior Center	43,316	14,274	26,691	40,965	2,351
TURN Community Services	53,000	-	-	-	53,000
Utah Alcoholism Foundation	33,091	-	-	-	33,091
Utah Federation for Youth	5,000	-	-	-	5,000
Utah Food Bank	75,000	-	75,000	75,000	-
Utah Heritage Foundation	820,478	326,966	15,550	342,516	477,962
Utah Non-Profit Housing	30,000	-	26,408	26,408	3,592
Valley Mental Health	15,000	-	-	-	15,000
Volunteers of America - Detox Center	40,000	-	39,928	39,928	72
Volunteers of America - Homeless Resource	39,500	-	34,140	34,140	5,360

SALT LAKE CITY CORPORATION
 SCHEDULE OF PROJECT EXPENDITURES
 COMMUNITY DEVELOPMENT OPERATING FUND (cont.)
 As of September 30, 2004

Project	Total project expenditures	Current year expenditures	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
(continued)						
Volunteers of America - Literacy			\$ 5,000	\$ -	\$ 2,600	\$ 2,400
Wasatch Fish & Garden			20,000	7,500	7,500	5,000
Wasatch Homeless Health Care			27,000	-	10,000	17,000
Wasatch Plunge Feasibility Study			25,000	-	-	25,000
Weigand Homeless Day Center			90,000	46,079	30,504	13,417
Westminster Master Plan			30,000	26,045	-	3,955
YMCA - After School Project			10,000	-	5,065	4,935
YWCA - Crisis Shelter			56,000	15,995	26,092	13,913
Youth with a Voice			20,000	-	19,744	256
Total Projects:			\$ 9,115,474	\$ 2,423,873	\$ 2,511,270	\$ 4,180,332

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
CAPITAL PROJECTS FUND
As of March 31, 2005

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
1000 West Reconstruction	\$ 35,000	\$ -	\$ 16,899	\$ 16,899	\$ 18,101
1300 East Reconstruction	200,000	-	-	-	200,000
1300 South Reconstruction	860,000	31,081	620,833	651,914	208,086
2100 South Reconstruction	475,850	308,692	27,553	336,245	139,605
500 West Reconstruction	996,857	809,138	199,052	1,008,190	(11,334)
700 East Reconstruction	199,090	100,565	68,400	168,965	30,125
800 Radio Communication System	62,000	-	30,858	30,858	31,142
800 South Reconstruction	34,000	4,961	-	4,961	29,039
900 South Reconstruction	7,938,309	220,068	220,634	440,702	7,497,607
ADA Modifications - Parks	1,025,000	83,621	333,455	417,076	607,924
ADA Modifications - Ramp/Corner Repairs	1,674,999	568,804	415,318	984,122	690,877
Bonneville Boulevard Salt Dome	1,017,404	637,384	-	637,384	380,020
Bridge Rehabilitation	402,658	258,529	3,131	261,660	140,998
City/County Landfill	11,030,433	5,415,926	627,893	6,043,819	4,986,614
City Facility Improvements	2,287,687	625,528	40,966	666,494	1,621,193
Community Action Program	10,828	2,022	-	2,022	8,806
Concrete Replacement	9,181,396	5,980,135	1,499,221	7,479,356	1,702,040
Contingency	2,032,071	-	-	-	2,032,071
Debt Service - City/County Building	5,281,597	2,308,495	2,407,438	4,715,933	565,664
Debt Service - Library GO Bond	6,923,900	-	6,923,900	6,923,900	-
Debt Service - Justice Court	150,693	-	-	-	150,693
Debt Service - Motor Fuel Excise Tax Bond	5,547,306	3,785,884	1,761,422	5,547,306	-
Debt Service - Pioneer Precinct	53,343	-	-	-	53,343
Debt Service - Sales Tax	968,537	-	968,537	968,537	-
Debt Service - Zoo & Aviary Bond	894,056	-	894,056	894,056	-
Emigration Canyon Improvements	425,000	18,025	29,000	47,025	377,975
Engineering	100,000	2,005	97,995	100,000	-
Fen way/Strong Court Improvements	140,000	-	-	-	140,000
Fire Training Center	36,086	34,617	1,469	36,086	-
Fremont/Remington Way	37,000	-	18,497	18,497	18,503
FTZ Warehouse	500,000	39,615	27,773	67,388	432,612
Gateway Reconstruction	4,327,054	3,294,259	44,167	3,338,426	988,628
Gladiola Street Reconstruction	700,000	141,982	6,042	148,024	551,976
Glendale Park	240,000	-	8,086	8,086	231,914
Guardsman Way Reconstruction	1,378,884	1,328,602	22,469	1,351,071	27,813
Hogle Zoo	10,200,000	173,316	3,930,231	4,103,547	6,096,453
Human Resource Information System	185,500	168,319	-	168,319	17,181
IFAS Implementation	2,290,906	1,989,887	-	1,989,887	301,019
Impact Fees	1,918,445	-	30,550	30,550	1,887,895
Jordan River Parkway	2,455,705	1,054,601	122,178	1,176,779	1,278,926
Land Acquisition	3,265,400	-	-	-	3,265,400
Leonardo	50,000	25,000	-	25,000	25,000
Liberty Park Improvements	10,493,496	6,597,585	2,386,657	8,984,242	1,509,254
Liberty Wells	60,000	-	102	102	59,898
Library Block Reconstruction	3,505,563	3,408,076	4,844	3,412,920	92,643
Light Rail Corridor Construction	12,930,000	11,568,944	-	11,568,944	1,361,056
Local Street Reconstruction	5,099,871	2,575,740	1,079,088	3,654,828	1,445,043
Military Drive	101,500	98,116	3,384	101,500	-
Mitigation - Foothills	28,000	-	-	-	28,000
Neighborhood Legacy Project	722,500	173,353	138,155	311,508	410,992
Open Space	307,944	108,324	-	108,324	199,620
Park Improvements	3,651,968	1,771,020	540,521	2,311,541	1,340,427
Parley's Crossing	775,000	-	-	-	775,000
Path Study/Development	380,001	145,129	12,564	157,693	222,308
Percent for Art	255,999	33,543	38,259	71,802	184,197
Pedestrian Safety Devices	450,000	210,443	9,170	219,613	230,387
Physical Access Ramps	500,000	199,683	8,888	208,571	291,429
Property Management	515,915	475,737	2,176	477,913	38,002
Public Safety Radio Communication System	607,600	-	560,658	560,658	46,942

SALT LAKE CITY CORPORATION
 SCHEDULE OF PROJECT EXPENDITURES
 CAPITAL PROJECTS FUND (cont.)
 As of March 31, 2005

(continued)	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
Quayle Avenue	\$ 120,000	\$ 20,311	\$ 4,248	\$ 24,559	\$ 95,441
Quiet Zone	700,000	549,640	71,704	621,344	78,656
Riverpark Community Garden	9,020	7,596	1,424	9,020	-
Riverside Park Improvements	125,000	-	287	287	124,713
Rosewood Park Improvements	889,100	11,939	9,007	20,946	868,154
Rotary Glen Park Improvements	285,000	15,761	-	15,761	269,239
Sidewalk Replacement	3,623,271	481,241	247,155	728,396	2,894,875
South Temple Reconstruction	1,830,000	1,592,217	73,925	1,666,142	163,858
State Street Reconstruction	895,830	868,386	-	868,386	27,444
Street Lighting Improvements	2,836,948	267,621	1,310,538	1,578,159	1,258,789
SugarHouse Business District	116,829	115,774	1,055	116,829	-
Tracy Aviary	1,100,000	104,118	277,839	381,957	718,043
Traffic Calming	644,710	70,007	118,007	188,014	456,696
Traffic Island Landscaping	123,000	8,232	78,046	86,278	36,722
Traffic Signal Improvements	1,750,000	709,736	223,171	932,907	817,093
Unity Center	300,000	74,240	50,859	125,099	174,901
Urban Forestry Program	19,707	19,707	-	19,707	-
Utahna Drive	903,000	43,604	326,481	370,085	532,915
Wasatch Drive Reconstruction	51,120	-	38,569	38,569	12,551
Total Projects	\$ 144,240,886	\$ 61,736,884	\$ 29,014,804	\$ 90,751,688	\$ 53,489,198

SALTLAKE CITY CORPORATION
 SCHEDULE OF PROJECT EXPENDITURES
 CAPITAL PROJECTS FUND (cont.)
 As of March 31, 2025

Project	Prior year expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance	
Wash Drive Reconstruction	51,120	38,269	89,389	12,231	
Urban Forestry Program	903,000	326,481	1,229,481	323,912	
Urban Center	19,707		19,707		
Urban Center	300,000	20,239	320,239	124,901	
Traffic Signal Improvements	1,750,000	309,736	2,059,736	817,091	
Traffic Island Landscaping	123,000	28,046	151,046	26,232	
Traffic Calming	644,710	118,007	762,717	426,096	
Traffic Safety	1,100,000	377,839	1,477,839	718,043	
Streetlights Business District	116,829	1,022	117,851		
Streetlights Improvements	2,836,948	1,310,238	4,147,186	1,228,789	
State Street Reconstruction	892,830	868,286	1,761,116	27,444	
South Temple Reconstruction	1,830,000	1,502,217	3,332,217	163,828	
Stowak Replacement	2,623,271	481,241	3,104,512	2,894,872	
Kenyon Glen Park Improvements	282,000	12,761	294,761	269,239	
Rosewood Park Improvements	889,100	9,007	898,107	808,124	
Riverside Park Improvements	122,000	287	122,287	124,713	
Riverside Community Garden	9,039	1,424	10,463	78,626	
Quinn Avenue	700,000	249,440	949,440	24,344	
(continued)	120,000	20,311	140,311	24,299	
Total Projects	144,203,272	61,736,884	205,940,156	23,489,198	

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