

SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Petition to enter into a Lease Agreement for encroachments in the public right-of-way

2. LOCATION OF REQUEST:

850 West 2100 South

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

CFJ Properties c/o Flying J Inc.

4. COMPENSATION TENDERED:

\$1000.00 monthly during the process of subdivision approval and street closure process

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other xx

6. DESCRIPTION OF POTENTIAL IMPACT:

CFJ Properties has petitioned the City to lease property which consists of platted, but never constructed streets and alleys, located on the current Flying J Truck Stop site. Flying J is rebuilding a new facility at the site. During the subdivision approval and street closure process, Planning is requiring CFJ lease the referenced alley and streets until they have been closed by ordinance.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

Compensation was determined based on current City policy.

8. PROS AND CONS OF CONVEYANCE:

Allowing this use of public property is consistent with City policy of allowing this type of use as long as it doesn't materially impact the interests of public use. Entering into a lease will generate additional revenue to the City. DRT and the Planning Commission has been notified as required.

9. TERM OF AGREEMENT:

One year (1) year, commencing upon execution of the lease.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No

11. POTENTIAL OPPOSITION:

None are known at this time.

12. WORK STARTED IN RELATION TO THIS REQUEST:

None, this is a pre-existing condition.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, Matthew Williams
Property Management, John P. Spencer

[illegible]

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: Matthew Williams
Acting Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED: 850 West 2100 South

TO: CFJ Properties c/o Flying J Inc.

and has decided to take the following action:

☐ Not to issue a call for hearing

☐ Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date

