SALT LAKE CITY CORPORATION NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

The properties referenced with this notice are remnants of larger parcels acquired by the City for the purposes of realigning 600 North to connect with 700 North as part of the 600 North Street Project Plan (dated 1963). It was the intent of the Plan to transfer ownership of the remnant parcels to private ownership, but the timetable and mechanism for the transfer was not specified at the time of the Plan. These two parcels will be sold for fair market value to the two petitioners who intend to combine each with their respective abutting parcels. In one case, the resulting larger parcel will be improved with a duplex upon the issuance of a building permit. In the other case, the resulting parcel is already improved, but the landscaping will be expanded to enhance the property and the street entrance.

2. LOCATION OF REQUEST:

This notice addresses two parcels of property on opposite sides of Catherine Circle:

- 615 N. Catherine Circle, identified as Parcel # 08-34-226-006, and
- 1420 W. 600 North, identified as Parcel # 08-34-226-012.

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Micah Christensen and Tony Gomez

4. COMPENSATION TENDERED:

\$1,000 for 615 N. Catherine Circle
\$3,075 for 1420 W. 600 N. (this amount includes credit for street improvements paid for by original petitioner)

5. BASIS OF VALUE OR CONSIDERATION:

Со	mpetitive Bid	Fee Appraisal	Other_	<u>xx</u>	
707	Valuation of area based	on "Over the Fence" met	nod		

6. DESCRIPTION OF POTENTIAL IMPACT:

Property is overgrown in the summer and not maintained by City as it is neither right-of-way or park property.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

No real impacts evident.

8. PROS AND CONS OF CONVEYANCE:

Conveyance is advantageous to abutting property owner, allowing the further development of their land. The City avoids maintenance costs by disposing of this surplus property.

9. TERM OF AGREEMENT:

None

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

None are known at this time.

11. POTENTIAL OPPOSITION?:

None is apparent

12. WORK STARTED IN RELATION TO THIS REQUEST?:

Property has been maintained by abutting property owner for years.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, Matthew Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at <u>5:00 P.Mf</u> on <u>April 18, 2006</u>, at 451 South State, Room 315. City and County Building, Salt Lake City. Utah.

Date: Maril Jases

Matthew C. Williams
Acting Property Manager

Date delivered to

Recorder's Office: 4-5-06

Received by: Ber Jones

Date delivered to

City Council: 4-05-06

Received by: M. Mootory

Date Delivered to Mayor's Office: __

Delivered by:

City Recorder

451 South State, Fourth Floor

535-7671

Salt Lake City Council 45! South State, Third Floor

535-7600

Mayor's Office

451 South State, Third Floor

535-7704

CITY COUNCIL REPLY TO NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE

TO:	Matthew C. Williams Acting Property Manager				
SUBJECT:	NOTIFICATIO	NOTIFICATION OF REAL PROPERTY CONVEYANCE			
	The City Council has reviewed the proposed conveyance of real property				
	LOCATED AT:	615 N. Catherine Circle and 1420 W. 600 North			
	TO:	Tony Gomez and Micah Christensen, respectively			
	and has decided to t	ake the following action:			
	No	Not to issue a call for hearing Has issued a call for a hearing to be held at the time and place so specified in the notification.			
	•				
City Council	Chairperson				
Date					



Printed on: 4/6/2006
SPLT LAKE CITY CORPORPTION