

Council Members,

This property conveyance paperwork refers to the Doug Short Analysis on the TRAX / Intermodal Hub.

Please see Item A-5 for this information.

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

The City and UTA have entered into an Interlocal Agreement to clarify the design, construction, and funding of the Gateway Intermodal Terminal Connection to Trax LRT Project. Part of the consideration contemplated in the agreement was the transfer of title of the Intermodal Hub property to UTA.

2. LOCATION OF REQUEST:

Intermodal Hub at 200 South and 600 West

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Utah Transit Authority

4. COMPENSATION TENDERED:

Value for value exchange (see the "Doug Short" analysis)

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other xx
xx see Analysis.

6. DESCRIPTION OF POTENTIAL IMPACT:

See analysis.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

See analysis.

8. PROS AND CONS OF CONVEYANCE:

See analysis.

9. TERM OF AGREEMENT:

Title conveyance.

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No.

11. POTENTIAL OPPOSITION?:

None is evident.

12. WORK STARTED IN RELATION TO THIS REQUEST?:


No.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, Matt Williams

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at 5:00 P.M. on April 20, 2006, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: April 7, 2006


Matthew C. Williams
Acting Property Manager

Date delivered to
Recorder's Office: April 7, 2006

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Juanita Cowles

Date delivered to
City Council: April 7, 2006

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Dicki Pacheco

Date Delivered to
Mayor's Office: 4-7-06

Mayor's Office
451 South State, Third Floor
535-7704

Received by: Holly Bee

Delivered by: Matthew C. Williams

**CITY COUNCIL REPLY TO NOTIFICATION
OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: Matthew C. Williams
Acting Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED AT: Intermodal Hub at 200 S. and 600 West

TO: Utah Transit Authority

and has decided to take the following action:

Not to issue a call for hearing

Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date