

City Council Announcements

December 12, 2006

A. Information Needed by Council Staff

1. **Giant in our City Award Dinner: Wednesday, February 7, 2007. A 6:00 p.m.** reception will be followed by dinner at 7:00 p.m. The event will be held in the Grand Ballroom at The Grand America Hotel, 555 South Main Street. The cost is \$150 per person and \$1,500 for a table of ten. Reservations should be made by January 31, 2007. Black tie is invited. Seating is limited. **Are any Council Members able to attend?**
2. **Donner Trail Park** is located in Council District Six on Kennedy Drive (east of Hogle Zoo). There are several high rise condominium units in near proximity and directly east of the park and single-family homes directly south across from the park. Due to the close proximity of these residences to the park, homeowners have expressed concern to Council Member Buhler that in the warm weather months, teenagers tend to loiter in the park after closing hours. Residents claim the disturbances from the late night gatherings are disruptive to their evenings and make it difficult to sleep. They have **requested that the park closure time be changed from 11 p.m. to 10 p.m.** This would allow enforcement efforts to begin at 10 p.m. rather than 11 p.m., thus providing residents the peace of mind of knowing problems associated with loitering in the park can be resolved earlier in the evening.

The Salt Lake City Police Department was made aware of the community's concern regarding teenagers loitering after 11 p.m. In response to the community's concern, the Police Department increased their presence in the park during the summer months with additional patrols during park closure time. In addition, residents were asked to contact the Police Department whenever violators were in the park to increase the effectiveness of enforcement efforts.

Council Member Buhler supports the community's request to change the closing time of the park. He would like to ask for the City Council's support in requesting that the Administration revise Section 15.08.020A of Salt Lake City Code to reflect Donner Trail Park as an exception with a closure time of 10 p.m. rather than 11 p.m. and is interested in having a revised ordinance completed for the Council's consideration prior to next spring.

Current code related to hours designated states:

"All public parks and playgrounds of the city shall be closed to the public between the hours of eleven o'clock (11:00) P.M. and five o'clock (5:00) A.M. the following morning, with the exception of:

1. *Charles Lee Miller park, which shall be closed to the public between the hours of nine o'clock (9:00) P.M. and five o'clock (5:00) A.M. the following morning;*
2. *Pioneer park, which shall be closed to the public between one-half (1/2) hour after sunset to seven o'clock (7:00) A.M. the following morning; and*

3. *With the exception of City Creek park, which shall be closed to the public between the hours of eleven o'clock (11:00) P.M. and five o'clock (5:00) A.M. the following morning, all public parks and playgrounds of the city five (5) acres or less in size, whether or not specifically named or described in this title, which shall be closed to the public between the hours of ten o'clock (10:00) P.M. and five o'clock (5:00) A.M. the following morning.*

B. The Memorial House in Memory Grove shall be closed to public use at twelve o'clock (12:00) midnight; outdoor activities on the leased south lawn shall be closed at eleven thirty o'clock (11:30) P.M.; and the Memorial House shall be locked and vacant no later than two o'clock (2:00) A.M. Between twelve o'clock (12:00) midnight and two o'clock (2:00) A.M., use of the Memorial House shall be limited to employees cleaning the premises after an activity.

C. No person or persons shall be permitted in said parks or playgrounds, either on foot or on or in any type of vehicle, during such hours unless for the express purpose of traveling directly through the park or playground on a public street that passes through the park or playground. (Ord. 19-06 § 1, 2006: Ord. 31-01 § 2, 2001: Ord. 35-94 § 1, 1994: Ord. 3-93 § 1, 1993: prior code § 27-6-1)"

B. For Your Information

1. Attached are the **Interim Financial Statements for the period ending September 30, 2006**. Included in the narrative is a brief explanation of some variances of general fund revenue and expenditures. Let Gary know if you have questions.
2. **Airport Radar:** The Salt Lake City Airport is continuing its effort to have the federal government provide a supplemental radar system for the airport. The system also would provide coverage for other airports in the region including Provo and West Jordan. Airport officials have renewed their efforts for the supplemental system because the number of people using aircraft for travel and business has surpassed previous peak levels that occurred before September 11, 2001.

Airport officials are seeking to have a second "airport surveillance radar facility" at a location around the Point of the Mountain. Locating the facility there would provide coverage for aircraft in Salt Lake and Utah counties. It also would fill in gaps in aircraft radar coverage caused by mountainous terrain along the Wasatch Front. It should be noted that several major commercial airlines this year designated the Provo Municipal Airport as the primary reliever airport for the Salt Lake City airport. However, the Provo airport as yet has no radar coverage, according to Salt Lake City Airport officials.

SALT LAKE CITY CORPORATION
INTERIM FINANCIAL REPORT
Three Months Ended September 30, 2006

Prepared by
Department of Management Services
Gordon Hoskins, Finance Director

SALT LAKE CITY CORPORATION

INTERIM FINANCIAL REPORT

Three Months Ended September 30, 2006

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION:	
Title Page	i
Table of Contents	ii-iii
Transmittal Letter	iv-v
Analysis of Selected Departments and Funds	vi-viii
FINANCIAL SECTION:	
Statements by Fund	
General Fund:	
Balance Sheet	2
Statement of Operations - Actual vs. Budget	3
Statement of Expenditures - Actual vs. Budget	4-6
Enterprise Funds:	
Intermodal Hub Fund	
Balance Sheet	8
Statement of Resources and Uses	9
Water Utility Fund	
Balance Sheet	10
Statement of Resources and Uses	11
Sewer Utility Fund	
Balance Sheet	12
Statement of Resources and Uses	13
Storm Drainage Fund	
Balance Sheet	14
Statement of Resources and Uses	15
Department of Airports Fund	
Balance Sheet	16
Statement of Resources and Uses	17
Refuse Collection Fund	
Balance Sheet	18
Statement of Resources and Uses	19
Golf Fund	
Balance Sheet	20
Statement of Resources and Uses	21
Internal Service Funds:	
Fleet Management Fund	
Balance Sheet	22
Statement of Resources and Uses	23

TABLE OF CONTENTS (CONTINUED)

	<u>Page</u>
Internal Service Funds: (Continued).....	
Information Management Services Fund	
Balance Sheet	24
Statement of Resources and Uses	25
Municipal Building Authority Fund	
Balance Sheet	26
Statement of Resources and Uses	27
Governmental Immunity Fund	
Balance Sheet	28
Statement of Resources and Uses	29
Risk Management Fund	
Balance Sheet	30
Statement of Resources and Uses	31
Copy Center Fund	
Balance Sheet	32
Statement of Resources and Uses	33
 Special Revenue Funds:	
Emergency-911 Fund	
Balance Sheet	34
Statement of Resources and Uses	35
Downtown Economic Development Fund	
Balance Sheet	36
Statement of Resources and Uses	37
 Schedule of Project Expenditures:	
Community Development Operating Fund.....	40-41
Capital Projects Fund.....	42-43

November 22, 2006

The Honorable Mayor and
Members of the Salt Lake City Council
Salt Lake City Corporation

Transmitted herein are the Interim Financial Statements of Salt Lake City Corporation for the three months ended September, 2006. Included for your review is an analysis of revenues and expenses beginning on page vi.

The General Fund portion of this report includes: (1) a balance sheet comparing this year to last; (2) a comparison of actual revenues, expenditures, and changes in net assets or fund balance to what was budgeted; and, (3) a comparison of actual expenditures to those budgeted by major category of expense for each department. The report also includes balance sheets and comparisons of budget to actual expenditures for operating funds and capital outlay for each enterprise, internal service, and special revenue fund.

Encumbrance accounting is used by the City to assure effective budget control and accountability. Encumbrances are future expenditures that the departments have committed to by contract or by issuing a purchase order, but for which payment has not yet been made. These encumbrances are shown as expenditures in this report. This strengthens the City's budgetary control because the budget has been reduced by these encumbrances to properly reflect what is available in the remaining budget.

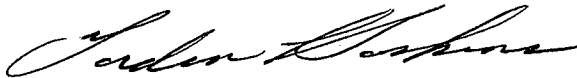
The three month actual amounts in the operating statements of this report are adjusted to include encumbrances for the General Fund only as of September, 2006. General Fund expenditures for prior fiscal year encumbrances are reflected in the amount shown by department. The budgets have been increased by Council action in October to provide spending authority for these prior fiscal year encumbrances.

The Honorable Mayor and
Members of the Salt Lake City Council
November 22, 2006

Capital expenditures and an estimated three months of depreciation for the months of July, 2006 through September, 2006 have been included as adjustments to the appropriate balance sheet accounts for the enterprise and internal service funds.

The purpose of this interim report is to give the administration a preliminary review of a comparison of actual revenues and expenditures to the budget to determine if the budgetary plan as set forth by the Mayor and City Council is being achieved.

Sincerely,

A handwritten signature in cursive script, appearing to read "Gordon Hoskins".

Gordon Hoskins
Finance Director

SALT LAKE CITY CORPORATION
INTERIM FINANCIAL REPORT
Nine Months Ending March, 2006

General Fund

Balances for all accounts of the Assets, Liabilities and Fund Balance are consistent with the amounts in the prior year. The categories **Property taxes receivables** and **Deferred property tax revenues** show the amount as required by GASB Statement 33.

The Tax Anticipation Notes payable has decreased by \$1,000,000 due to the fewer notes issued in the current fiscal year.

Revenue

Sales taxes have a favorable variance of \$559,154. Actual sales and use tax revenues is approximately 16% higher than the last three years average. Municipal Energy Tax revenue from non-Questar sources is already at half of the total yearly budget. It is expected that sales and use tax will exceed budgeted projections.

Fines and Forfeitures has a favorable variance of \$247,403 exceeding budgeted projections. Current projection show that actual revenues will exceed budget at year end.

Parking ticket revenue has an unfavorable variance of \$124,712. This is mostly due to a system problem that has since been corrected. It is expected that parking ticket revenue will increase and be close to the budgeted revenue estimates.

There is a favorable variance of \$486,321 in **Interfund reimbursements**. This is due to a timing difference between when the revenue is budgeted and when it is collected. The income has been collected before it was budgeted. It is expected that interfund reimbursements will be close to budget by year-end.

Expenses

Police and **Fire** show an unfavorable budget variance in personal services of \$277,356 and 283,530 respectively. This is not unusual for the first quarter and is the result of timing difference for overtime and retirement payouts.

The **Mayor's** office has an unfavorable budget variance in personal services of \$14,605. This is the result of CDBG expenditures costs that will not be transferred until the second quarter.

Overall, the general fund expenditures are less than expected budgets. Any timing differences or allocations between categories for budget and reporting purposes will be resolved by the fiscal year-end.

Enterprise Funds

All Balance Sheet amounts and revenues and expenses are consistent with the prior year and first quarter budgets.

Internal Service Funds

The liabilities in the **Municipal Bond Fund** have all been replaced by Sales Tax Bonds and will be recorded in the same manner as the General Obligation Bonds. They will ultimately be reported in the governmental column in the Government-wide statements in the Comprehensive Annual Financial Report. As a result the income and expenditures associated with the MBA bond funds are no longer received and recorded in the Municipal Bond Fund. Additionally the assets with the exception of Cash and investments and Receivables have been transferred to other funds.

There is negative Net Assets in the **Risk** fund of \$502,162. This is the result of an approximately \$800,000 actuarial projected accrued expenses for Worker's compensation reported in the prior year. Additionally, the bulk of the revenue for the Risk Fund will not be received until January of 2007. It is expected that Net Assets will be positive by the end of the year. The increase in the projected expense for Worker's compensation probably indicates higher departmental expenses in future periods.

In the **Governmental Immunity Fund**, there are personal services expenses of \$10,530. These expenses will be transferred to the Attorney's department during the second quarter. Personal services will no longer be expensed in this fund.

The assets remaining in the **Copy Center Fund** are close to being transferred. Final numbers have been submitted to Council and assets will be transferred after the next budget amendment.

Special Revenue Funds

All Balance Sheet accounts, revenues, and expenditures are consistent with the prior year and third quarter budgets.

Statements by Fund

SALT LAKE CITY CORPORATION
BALANCE SHEET
GENERAL FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 9,963,572	\$ 10,752,803
Receivables:		
Property taxes receivable	57,675,206	56,936,822
Ticket receivables	3,049,233	2,526,848
Delinquent property taxes	3,199,215	2,222,674
Employee payroll advance	435,218	474,272
Other receivables	5,284	-
Due from other funds	338,031	343,236
 Total assets	 \$ 74,665,759	 \$ 73,256,655
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 1,357,206	\$ 915,966
Accrued liabilities	10,265,368	8,131,720
Liability for compensated absences	1,749,442	1,467,547
Tax anticipation notes payable	20,000,000	21,000,000
Cash bonds and deposits	388,113	120,382
Deferred property tax revenue	57,675,206	56,936,822
Deferred ticket revenue	3,049,233	2,582,560
Other deferred revenue	3,250,994	2,271,658
 Total liabilities	 97,735,562	 93,426,655
Fund balance :		
Reserved for encumbrances	3,681,684	2,671,196
Unreserved	(26,751,487)	(22,841,196)
 Total fund balance	 (23,069,803)	 (20,170,000)
 Total liabilities and fund balance	 \$ 74,665,759	 \$ 73,256,655

SALT LAKE CITY CORPORATION
 STATEMENT OF OPERATIONS - ACTUAL vs. BUDGET
 GENERAL FUND
 Three Months Ended September 30, 2006

	Three Month Actual	Three Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues:						
Taxes						
Property	\$ 1,124,245	\$ 1,222,721	\$ (98,476)	\$ 64,647,042	1.7 %	2.1 %
Sales	3,995,307	3,436,153	559,154	46,437,500	8.6	7.6
Franchise	4,372,527	4,289,390	83,137	23,446,972	18.6	17.2
Licenses	571,098	603,365	(32,267)	6,174,864	9.2	9.5
Permits	1,740,998	1,813,268	(72,270)	7,822,749	22.3	26.1
Fines and forfeitures	790,228	542,825	247,403	5,522,400	14.3	10.0
Parking ticket revenue	477,557	602,269	(124,712)	3,440,000	13.9	18.1
Parking meter collections	370,061	408,608	(38,547)	1,486,600	24.9	28.4
Interest income	1,025,902	1,138,458	(112,556)	4,393,000	23.4	25.3
Charges for services	870,571	819,708	50,863	2,966,735	29.3	25.8
Intergovernmental	251,346	171,468	79,878	4,765,805	5.3	7.1
Interfund reimbursements	2,093,817	1,607,496	486,321	9,528,488	22.0	13.4
Miscellaneous	273,188	209,473	63,715	884,962	30.9	35.9
Total revenues	17,956,845	16,865,202	1,091,643	181,517,117	9.9	9.3
Expenditures:						
Management Services	2,811,827	2,984,489	172,662	10,599,069	26.5	26.7
Police	13,468,157	13,706,709	238,552	50,758,235	26.5	26.3
Public Services	10,348,821	10,621,192	272,371	37,994,325	27.2	28.4
Community Development	2,837,121	2,846,214	9,093	9,845,520	28.8	28.8
Mayor	441,645	442,800	1,155	1,667,657	26.5	28.7
Nondepartmental	8,078,675	8,298,220	219,545	13,888,157	58.2	55.4
Fire	8,006,882	8,150,767	143,885	30,666,521	26.1	25.0
Attorney	996,183	1,059,768	63,585	3,919,347	25.4	25.9
City Council	819,267	910,790	91,523	2,076,867	39.4	51.8
Total expenditures	47,808,578	49,020,949	1,212,371	161,415,698	29.6	29.5
Revenues over (under) expenditures	(29,851,733)	(32,155,747)	2,304,014	20,101,419		
Other financing sources (uses):						
Operating transfers in	394,523	326,899	67,624	1,823,440	21.6	19.1
Operating transfers out	(28,873,835)	(28,847,335)	(26,500)	(29,110,863)	99.2	99.0
Total other financing sources (uses)	(28,479,312)	(28,520,436)	41,124	(27,287,423)		
Net of revenues, expenditures, and other sources (uses), budgetary basis	\$ (58,331,045)	\$ (60,676,183)	\$ 2,345,138	\$ (7,186,004)		

SALT LAKE CITY CORPORATION
STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET
GENERAL FUND
Three Months Ended September 30, 2006

	Three Month Actual	Three Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Management Services:						
Personal services	\$ 2,014,588	\$ 2,097,300	\$ 82,712	\$ 8,390,123	24.0 %	25.2 %
Operating and maintenance	149,086	176,971	27,885	461,153	32.3	44.8
Charges and services	576,251	635,316	59,065	1,671,091	34.5	27.0
Capital outlay	71,902	74,902	3,000	76,702	93.7	100.0
Total	2,811,827	2,984,489	172,662	10,599,069	26.5	26.7
Police:						
Personal services	11,620,956	11,343,600	(277,356)	45,453,939	25.6	25.5
Operating and maintenance	305,330	375,259	69,929	848,409	36.0	29.3
Charges and services	1,386,138	1,404,850	18,712	3,872,887	35.8	32.6
Capital outlay	155,733	583,000	427,267	583,000	26.7	46.6
Total	13,468,157	13,706,709	238,552	50,758,235	26.5	26.3
Public Services:						
Personal services	5,390,768	5,477,764	86,996	22,025,923	24.5	25.5
Operating and maintenance	1,025,223	1,074,217	48,994	3,216,483	31.9	39.5
Charges and services	2,806,437	2,889,971	83,534	10,835,172	25.9	26.5
Capital outlay	1,126,393	1,179,240	52,847	1,916,747	58.8	57.0
Total	10,348,821	10,621,192	272,371	37,994,325	27.2	28.4
Community Development:						
Personal services	1,966,480	1,987,025	20,545	7,908,732	24.9	25.8
Operating and maintenance	66,965	58,137	(8,828)	157,127	42.6	34.0
Charges and services	790,631	780,748	(9,883)	1,733,324	45.6	52.7
Capital outlay	13,045	20,304	7,259	46,337	28.2	35.2
Total	2,837,121	2,846,214	9,093	9,845,520	28.8	28.8

(continued)

SALT LAKE CITY CORPORATION
STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
GENERAL FUND
Three Months Ended September 30, 2006

	Three Month Actual	Three Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Mayor:						
Personal services	\$ 351,958	\$ 337,353	\$ (14,605)	\$ 1,347,961	26.1 %	27.1 %
Operating and maintenance	10,017	12,715	2,698	44,461	22.5	14.0
Charges and services	78,362	91,299	12,937	273,427	28.7	46.6
Capital outlay	1,308	1,433	125	1,808	72.3	-
Total	441,645	442,800	1,155	1,667,657	26.5	28.7
Non-departmental:						
Personal services	246,989	250,000	3,011	1,000,000	24.7	2.1
Operating and maintenance	12,335	16,000	3,665	16,000	77.1	32.1
Charges and services	7,807,144	7,811,595	4,451	11,954,657	65.3	63.0
Bonding/Debt/Interest	12,207	220,625	208,418	917,500	1.3	1.1
Capital outlay	-	-	-	-	-	-
Total	8,078,675	8,298,220	219,545	13,888,157	58.2	55.4
Fire:						
Personal services	7,176,470	6,892,940	(283,530)	27,131,370	26.5	24.8
Operating and maintenance	278,731	345,252	66,521	1,200,585	23.2	27.2
Charges and services	527,584	553,438	25,854	1,975,429	26.7	27.1
Capital outlay	24,097	359,137	335,040	359,137	6.7	58.0
Total	8,006,882	8,150,767	143,885	30,666,521	26.1	25.0
Attorney:						
Personal services	849,800	888,633	38,833	3,555,329	23.9	24.3
Operating and maintenance	21,025	23,847	2,822	93,579	22.5	20.0
Charges and services	109,191	107,288	(1,903)	227,439	48.0	45.8
Capital outlay	16,167	40,000	23,833	43,000	37.6	59.9
Total	996,183	1,059,768	63,585	3,919,347	25.4	25.9

(Continued)

SALT LAKE CITY CORPORATION
 STATEMENT OF EXPENDITURES - ACTUAL vs. BUDGET (Continued)
 GENERAL FUND
 Three Months Ended September 30, 2006

	Three Month Actual	Three Month Budget	Variance- favorable (unfavorable)	Annual Budget	Year to Date Actual	
					Percent of Annual Budget FY '07	Percent of Total Actual FY '06
City Council:						
Personal services	\$ 298,531	\$ 298,621	\$ 90	\$ 1,152,779	25.9 %	25.2 %
Operating and maintenance	5,810	6,074	264	16,300	35.6	7.9
Charges and services	514,926	605,594	90,668	905,788	56.8	100.0
Capital outlay	-	501	501	2,000	100.0	-
Total	<u>819,267</u>	<u>910,790</u>	<u>91,523</u>	<u>2,076,867</u>	39.4	51.8
Total General Fund						
Personal services	29,916,540	29,573,236	(343,304)	117,966,156	25.4	25.1
Operating and maintenance	1,874,522	2,088,472	213,950	6,054,097	31.0	35.3
Charges and services	14,596,664	14,880,099	283,435	33,449,214	43.6	43.2
Bond/Debt/Interest	12,207	220,625	208,418	917,500	1.3	1.1
Capital outlay	1,408,645	2,258,517	849,872	3,028,731	46.5	55.5
Total	<u>\$ 47,808,578</u>	<u>\$ 49,020,949</u>	<u>\$ 1,212,371</u>	<u>\$ 161,415,698</u>	29.6	29.5

This page intentionally left blank

SALT LAKE CITY CORPORATION
BALANCE SHEET
INTERMODAL HUB FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 440,081	\$ 3,082,975
Work in progress	21,716,938	20,876,576
Total assets	\$ 22,157,019	\$ 23,959,551

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$ -	\$ 219
Total liabilities	-	219
Net Assets:		
Unrestricted:	22,157,019	23,959,332
Total net assets	22,157,019	23,959,332
Total liabilities and net assets	\$ 22,157,019	\$ 23,959,551

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
INTERMODAL HUB FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Operating Expenses					
Personal Services	\$ 17,234	\$ 12,225	\$ -	- %	18.4 %
Operating and Maintenance	8	621	5,000	12.4	0.1
Charges and Services	<u>25,558</u>	<u>81,973</u>	<u>1,995,000</u>	100.0	1.3
Total operating expenses excluding depreciation	<u>42,800</u>	<u>94,819</u>	<u>2,000,000</u>	100.0	2.0
Net operating income excluding depreciation	<u>(42,800)</u>	<u>(94,819)</u>	<u>(2,000,000)</u>	100.0	2.0
Other sources:					
Private Donations	-	-	3,200,000	-	-
Rental Income	1,588,426	76,852	-	100.0	84.6
Transfers In	<u>-</u>	<u>-</u>	<u>1,700,000</u>	-	-
Total other sources	<u>1,588,426</u>	<u>76,852</u>	<u>4,900,000</u>	1.6	84.6
Other uses:					
Capital expenditures	<u>92,138</u>	<u>188,010</u>	<u>2,900,000</u>	6.5	12.4
Total other uses	<u>92,138</u>	<u>188,010</u>	<u>2,900,000</u>	6.5	12.4
Other sources under other uses	<u>1,496,288</u>	<u>(111,158)</u>	<u>2,000,000</u>		
Revenues and other sources over (under) expenses and other uses	<u>\$ 1,453,488</u>	<u>\$ (205,977)</u>	<u>\$ -</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
WATER UTILITY FUND
September 30, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 33,664,575	\$ 12,103,891
Restricted cash and temporary cash investments	4,133,237	19,630,074
Accounts receivable	8,022,002	9,248,552
Inventory of supplies	2,224,076	2,030,942
Land and rights of way	16,580,373	16,398,664
Buildings	31,442,812	31,232,468
Improvements other than buildings	210,601,554	204,423,739
Machinery and equipment	19,813,897	19,869,599
Construction in progress	17,458,885	11,256,950
Less accumulated depreciation	(77,512,841)	(74,020,054)
Bond issue costs	259,185	283,483
Investment in water company stock, at cost	1,813,686	1,786,805
	<u>\$ 268,501,441</u>	<u>\$ 254,245,113</u>
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 3,349,613	\$ 1,367,447
Current liabilities	391,869	396,320
Deposits	502,678	492,914
Bonds payable	23,377,193	25,236,242
Obligation for compensation liability	2,169,373	2,157,599
	<u>29,790,726</u>	<u>29,650,522</u>
Net Assets:		
Invested in capital assets, net of related debt	195,266,672	184,208,607
Restricted for debt service	4,152,027	17,314,508
Unrestricted	39,292,016	23,071,476
Total net assets	<u>238,710,715</u>	<u>224,594,591</u>
	<u>\$ 268,501,441</u>	<u>\$ 254,245,113</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
WATER UTILITY FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '2007	Percent of Total Actual FY '2006
Operating budget:					
Operating revenue:					
Operating sales	\$ 21,814,803	\$ 22,719,758	\$ 47,023,867	48.3 %	43.5 %
Interest income	281,739	429,216	450,000	95.4	21.9
Other	711,284	799,051	2,298,000	34.8	42.7
Total operating revenue	<u>22,807,826</u>	<u>23,948,025</u>	<u>49,771,867</u>	48.1	42.9
Operating expenses:					
Personal services	3,673,642	3,802,279	14,763,029	25.8	26.1
Operating and maintenance	512,083	671,572	2,122,553	31.6	19.2
Charges and services	6,123,232	5,740,111	22,093,975	26.0	28.6
Total operating expenses excluding depreciation	<u>10,308,957</u>	<u>10,213,962</u>	<u>38,979,557</u>	26.2	27.0
Net operating income excluding depreciation	<u>12,498,869</u>	<u>13,734,063</u>	<u>10,792,310</u>		
Other sources:					
Sale of land and equipment	-	261,390	50,000	522.8	-
Impact fees	375,454	494,194	1,000,000	49.4	19.9
Grants and other contributions	100,168	123,977	855,000	14.5	6.2
Total other sources	<u>475,622</u>	<u>879,561</u>	<u>1,905,000</u>	46.2	12.9
Other uses					
Capital expenditures:					
Land and water rights	4,200	77,150	530,000	14.6	3.8
Buildings	1,284,122	55,196	2,072,000	2.7	31.2
Improvements	1,165,870	1,151,178	5,920,000	19.4	11.6
Machinery and equipment	315,756	7,343	1,256,850	0.6	18.5
Debt service:					
Principal	325,401	427,500	1,440,000	29.7	19.4
Interest	350,054	284,800	1,180,000	24.1	26.4
Total other uses	<u>3,445,403</u>	<u>2,003,167</u>	<u>12,398,850</u>	16.2	18.1
Other sources under other uses	<u>(2,969,781)</u>	<u>(1,123,606)</u>	<u>(10,493,850)</u>		
Revenues and other sources over expenses and other uses	<u>\$ 9,529,088</u>	<u>\$ 12,610,457</u>	<u>\$ 298,460</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
SEWER UTILITY FUND
September 30, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 25,056,633	\$ 3,704,473
Restricted cash and temporary cash investments	4,088,399	27,880,483
Accounts receivable	1,716,325	1,105,265
Prepaid	67,939	96,162
Inventory of supplies	619,084	603,466
Land and rights of way	4,187,449	4,187,449
Buildings	45,547,372	45,187,826
Improvements other than buildings	70,576,150	66,830,056
Machinery and equipment	27,583,837	27,354,000
Construction in progress	39,784,954	30,664,798
Less accumulated depreciation	(57,622,231)	(54,646,709)
Other assets	1,406,826	1,842,907
Bond issue costs	254,727	269,214
	<u>\$ 163,267,464</u>	<u>\$ 155,079,390</u>
 <u>LIABILITIES AND FUND EQUITY</u> 		
Liabilities:		
Accounts payable	\$ 1,838,065	\$ 2,199,713
Current liabilities	243,491	267,204
Bonds payable	23,670,541	24,523,273
Obligation for compensation liability	412,485	442,369
	<u>26,164,582</u>	<u>27,432,559</u>
Net Assets:		
Invested in capital assets, net of related debt	111,799,570	101,508,381
Restricted for debt service	6,464,580	21,005,746
Unrestricted	18,838,732	5,132,704
	<u>137,102,882</u>	<u>127,646,831</u>
Total net assets	<u>\$ 163,267,464</u>	<u>\$ 155,079,390</u>
Total liabilities and net assets	<u>\$ 163,267,464</u>	<u>\$ 155,079,390</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
SEWER UTILITY FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY'2007	Percent of Total Actual FY'2006
Operating budget:					
Operating revenue:					
Operating fees	\$ 4,203,398	\$ 4,403,231	\$ 15,729,000	28.0 %	25.2 %
Interest income	245,103	348,989	200,000	174.5	22.6
Other	62,667	93,751	242,000	38.7	28.3
Total operating revenue	4,511,168	4,845,971	16,171,000	30.0	25.1
Operating expenses:					
Personal services	1,532,417	1,447,233	6,289,419	23.0	26.6
Operating and maintenance	237,387	249,524	1,371,660	18.2	22.1
Charges and services	461,935	494,968	2,442,460	20.3	20.2
Total operating expenses excluding depreciation	2,231,739	2,191,725	10,103,539	21.7	24.5
Net operating income excluding depreciation	2,279,429	2,654,246	6,067,461		
Other sources:					
Sale of land and equipment	3,152	54	10,000	0.5	5.8
Contributions	-	228,836	500,000	45.8	-
Impact fees	88,660	65,840	400,000	16.5	13.1
Total other sources	91,812	294,730	910,000	32.4	2.4
Other uses:					
Capital expenditures:					
Land	-	-	1,250,000	-	-
Buildings	1,566,464	324,973	6,775,000	4.8	24.6
Improvements	401,787	463,433	2,625,000	17.7	10.5
Machinery and equipment	49,904	-	1,368,100	-	7.7
Debt service:					
Interest	274,576	266,976	1,152,900	23.2	27.3
Principal	190,000	197,600	782,100	25.3	25.0
Total other uses	2,482,731	1,252,982	13,953,100	9.0	19.7
Other sources under other uses	(2,390,919)	(958,252)	(13,043,100)		
Revenues and other sources over (under) expenses and other uses	\$ (111,490)	\$ 1,695,994	\$ (6,975,639)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
STORM DRAINAGE FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash	\$ 9,467,296	\$ (3,684,876)
Restricted cash & temp. investments	222,606	18,873,211
Accounts receivable	461,166	329,639
Land and canals	1,215,848	1,020,846
Buildings	5,139,442	4,786,077
Improvements other than buildings	82,533,621	81,350,224
Machinery and equipment	2,697,559	2,485,192
Work in progress	19,345,283	11,938,175
Accumulated depreciation	(28,482,766)	(26,949,671)
Bond issue costs	80,440	85,015
	\$ 92,680,495	\$ 90,233,832
<u>LIABILITIES AND FUND EQUITY</u>		
Liabilities:		
Accounts payable	\$ 159,744	\$ 787,502
Current liabilities	60,585	43,130
Bonds payable	7,474,908	7,744,191
Accrued compensation	111,765	115,856
	7,807,002	8,690,679
Net Assets:		
Invested in capital assets, net of related debt	75,569,427	67,515,858
Restricted or reserved	1,608,733	9,660,912
Unrestricted	7,695,333	4,366,383
	84,873,493	81,543,153
	\$ 92,680,495	\$ 90,233,832

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
STORM DRAINAGE FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '2007	Percent of Total Actual FY '2006
Operating revenues:					
Operating fees	1,301,542	1,283,501	\$ 5,245,000	24.8 %	24.4 %
Interest income	142,539	129,560	150,000	95.0	33.8
Other	1,237	233	10,000	12.4	11.0
Total operating revenues	1,445,318	1,413,294	5,405,000	26.1	25.1
Expenses:					
Personal services	311,950	380,867	1,588,135	24.0	23.0
Operating and maintenance Charges and services	9,851	6,217	104,050	6.0	8.2
	127,775	299,677	1,282,251	23.4	10.3
Total operating expenses excluding depreciation	449,576	686,761	2,974,436	23.1	16.5
Net operating income excluding depreciation	995,742	726,533	2,430,564		
Other sources:					
Contributions	-	-	16,000	-	-
Impact Fees	71,759	273,714	200,000	136.9	9.4
County flood reimbursement	-	-	500,000	-	-
Total other sources	71,759	273,714	716,000	38.2	3.6
Other uses:					
Capital expenditures:					
Land	58,745	-	-	-	100.0
Buildings	871	1,661	1,470,000	0.1	0.1
Improvements	2,382,239	760,748	3,042,212	25.0	24.3
Machinery and equipment	84,231	-	447,000	-	16.9
Debt service:					
Interest	86,708	84,308	360,000	23.4	27.7
Principal	60,000	62,400	240,000	26.0	25.0
Total other uses	2,672,794	909,117	5,559,212	16.4	23.2
Other sources under other uses	(2,601,035)	(635,403)	(4,843,212)		
Revenues and other sources over (under) expenses and other uses	\$ (1,605,293)	\$ 91,130	\$ (2,412,648)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
AIRPORT AUTHORITY FUND
September 30, 2006 and 2005

<u>ASSETS</u>	<u>2006</u>	<u>2005</u>
Cash and investments	\$ 148,222,243	\$ 135,152,704
Restricted cash	8,223,915	9,194,858
Accounts receivable	9,812,000	12,197,201
Inventory	1,250,506	1,297,354
Other current assets	50,559	26,431
Land	42,331,128	42,397,806
Buildings	934,677,988	880,203,641
Machinery and equipment	74,770,763	69,980,114
Construction in progress	96,422,766	83,848,779
Accumulated depreciation	(484,627,289)	(446,364,034)
Bond issue costs	1,156,495	1,236,714
Deferred Projects	18,552,376	14,749,804
Other long term prepaid	151,356	203,035
Other long term receivable	-	148,539
	<hr/>	<hr/>
Total assets	<u>\$ 850,994,806</u>	<u>\$ 804,272,946</u>
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 10,776,288	\$ 7,239,932
Accrued liabilities	632,583	5,427,056
Current portion of long-term debt	2,767,916	4,085,744
Deposits and advance rentals	2,773,829	2,623,946
Bonds payable	48,901,689	50,883,682
Deferred buyout Swap	(3,538,172)	(3,918,784)
Deferred Interest Rate Swap Revenue	1,098,493	1,264,582
Obligation for compensation liability	4,596,285	4,539,371
	<hr/>	<hr/>
Total liabilities	<u>68,008,911</u>	<u>72,145,529</u>
Net Assets:		
Invested in capital assets, net of related debt	614,555,751	579,121,880
Restricted for debt service	4,664,100	4,434,400
Restricted for Construction	918,527	858,856
Unrestricted	162,847,517	147,712,281
	<hr/>	<hr/>
Total net assets	<u>782,985,895</u>	<u>732,127,417</u>
	<hr/>	<hr/>
Total liabilities and net assets	<u>\$ 850,994,806</u>	<u>\$ 804,272,946</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
AIRPORT AUTHORITY FUND
Three Months Ended September 30, 2006

	Prior Year Three month Actual	Current Year Three month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Operating budget:					
Operating revenue:					
Airfield	\$ 4,786,304	\$ 4,516,153	16,951,600	26.6 %	30.5 %
Terminal	8,508,613	8,843,588	36,486,800	24.2	23.9
Landside	8,962,133	9,950,212	34,939,200	28.5	25.3
Auxiliary airports	125,165	120,970	541,200	22.4	26.6
General Aviation	374,228	391,618	1,537,800	25.5	24.5
Support areas	1,564,532	1,578,483	6,476,600	24.4	24.8
Interest income	1,149,495	2,025,950	5,000,000	40.5	19.6
Other revenues	379,808	357,318	1,798,000	19.9	21.7
Total operating revenue	25,850,278	27,784,292	103,731,200	26.8	25.2
Operating expenses:					
Personal services	8,172,886	8,667,025	37,520,982	23.1	25.7
Operating and maintenance	1,496,446	1,672,273	7,214,300	23.2	20.1
Charges and services	5,761,336	6,694,135	29,931,700	22.4	19.6
Total operating expenses	15,430,668	17,033,433	74,666,982	22.8	22.5
Net operating income	10,419,610	10,750,859	29,064,218	37.0	30.7
Other sources -					
Grants and contributions	13,191,647	14,317,930	68,973,800	20.8	21.9
Proceeds from sale of equipment	21,431	-	-	-	-
Total other sources	13,213,078	14,317,930	68,973,800	20.8	22.8
Other uses:					
Capital expenditures	12,235,663	18,888,170	102,527,000	18.4	16.7
Debt service	-	-	2,650,000	-	-
Debt Service Interest Expense	394,946	543,968	1,720,597	31.6	17.7
Total other uses	12,630,609	19,432,138	106,897,597	18.2	15.9
Other sources over (under) other uses	582,469	(5,114,208)	(37,923,797)		
Contribution to (appropriation of) unrestricted cash reserves	\$ 11,002,079	\$ 5,636,651	\$ (8,859,579)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
REFUSE COLLECTION FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 5,541,072	\$ 5,030,578
Accounts receivable (net of allowance)	668,075	322,705
Machinery and equipment	9,920,069	8,810,161
Accumulated depreciation	(4,948,271)	(4,466,980)
Investment in Landfill	21,612,053	26,275,509
Total assets	\$ 32,792,998	\$ 35,971,973
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 30,372	\$ 1,663
Accrued liabilities	57,862	65,261
Note payable	1,745,523	1,166,683
Obligation for compensation liability	135,090	161,523
Total liabilities	1,968,847	1,395,130
Net Assets:		
Invested in Capital Assets, net of related debt	3,226,275	3,176,499
Unrestricted	27,597,876	31,400,344
Total net assets	30,824,151	34,576,843
Total liabilities and net assets	\$ 32,792,998	\$ 35,971,973

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
REFUSE COLLECTION FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Collection fees	\$ 1,403,038	\$ 1,571,756	\$ 6,353,328	24.7 %	23.8 %
Landfill dividends	267,061	203,818	545,000	37.4	31.3
Interest income	38,622	65,694	160,000	41.1	18.1
Other interfund reimbursement	59,256	62,547	303,400	20.6	19.2
Sale of equipment	-	-	257,500	-	-
Other	2,520	1,104	-	-	14.8
Debt Proceeds	-	-	1,122,594	-	-
Total revenues and other sources	1,770,497	1,904,919	8,741,822	21.8	24.2
Expenses and other uses:					
Personal services	450,933	450,885	1,918,447	23.5	27.9
Operating and maintenance	6,248	40,574	62,210	65.2	15.6
Charges and services	864,938	856,772	4,512,150	19.0	20.6
Debt Service:					
Principal	190,218	265,747	1,024,728	25.9	32.2
Interest	13,810	32,490	69,640	46.7	26.5
Capital expenditures	10,900	96,544	1,504,023	6.4	1.2
Transfers Out	-	-	2,824	-	-
Total expenses and other uses	1,537,047	1,743,012	9,094,022	19.2	20.7
Contribution to prior year earnings and other proceeds	\$ 233,450	\$ 161,907	\$ (352,200)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOLF FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 1,572,247	\$ 2,458,561
Inventory	444,737	471,716
Land	5,057,021	5,057,021
Fixed assets (depreciable)	18,488,759	13,193,996
Less accumulated depreciation	(7,773,982)	(7,023,494)
Total assets	\$ 17,788,782	\$ 14,157,800

LIABILITIES AND NET ASSETS

Liabilities:		
Accounts payable	\$ 122,690	\$ 85,185
Accrued liabilities	288,383	318,602
Note payable	489,671	720,804
Deferred Revenue	251,963	201,023
Compensation liabilities	369,179	374,619
Total liabilities	1,521,886	1,700,233
Net Assets:		
Invested in capital assets, net of related debt	10,225,106	5,449,698
Unrestricted	6,041,790	7,007,869
Total net assets	16,266,896	12,457,567
Total liabilities and net assets	\$ 17,788,782	\$ 14,157,800

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
GOLF FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues:					
Cart and club rental	\$ 859,202	\$ 881,288	\$ 1,837,900	48.0 %	46.7 %
Concessions	29,426	61,065	145,050	42.1	19.9
Driving range fees	120,812	122,173	316,000	38.7	37.6
Green fees	2,036,913	1,961,296	4,882,036	40.2	43.4
Interest income on pooled cash	16,415	22,016	35,000	62.9	40.7
Lessons	19,245	27,495	51,150	53.8	38.5
Merchandise retail sales	310,988	332,275	731,100	45.4	41.9
Intergovernmental Revenue	507	-	-	-	100.0
Miscellaneous revenue	5,232	10,592	119,263	8.9	28.4
Season passes	-	15,203	184,800	8.2	-
Total revenues	3,398,740	3,433,403	8,302,299	41.4	43.2
Expenses and other uses:					
Personal services	1,028,547	1,045,792	3,874,886	27.0	28.7
Operating and maintenance	207,949	218,782	1,267,850	17.3	17.4
Charges and services	743,299	1,580,630	2,942,925	53.7	25.0
Debt service					
Principal	-	-	212,552	-	-
Interest	-	-	46,697	-	-
Capital expenses	-	18,989	218,500	8.7	-
Transfers out	-	-	12,005	-	-
Total expenses and other uses excluding depreciation	1,979,795	2,864,193	8,575,415	33.4	22.7
Contribution to (appropriation of) prior years' earnings and other proceeds	\$ 1,418,945	\$ 569,210	\$ (273,116)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
FLEET MANAGEMENT FUNDS
September 30, 2006 and 2005

	<u>2006</u>			<u>2005</u>
	<u>Operating & Maintenance</u>	<u>Replacement</u>	<u>Total</u>	<u>Total</u>
<u>ASSETS</u>				
Cash and investments	\$ 779,401	\$ 9,157,779	\$ 9,937,180	\$ 9,188,131
Inventories of supplies, at cost	479,378	-	479,378	417,123
Buildings	5,302	-	5,302	5,302
Machinery and equipment	972,932	42,979,884	43,952,817	41,599,435
Less accumulated depreciation and amortization	(878,551)	(27,462,930)	(28,341,481)	(27,079,242)
Work In Progress	-	9,809	9,809	-
Total assets	<u>\$ 1,358,462</u>	<u>\$ 24,684,542</u>	<u>\$ 26,043,004</u>	<u>\$ 24,130,749</u>
 <u>LIABILITIES AND NET ASSETS</u>				
Liabilities:				
Accounts payable	\$ 208,444	\$ 86,073	\$ 294,517	\$ 245,571
Accrued liabilities	85,195	-	85,195	94,339
Secured note payable	-	6,352,614	6,352,614	5,605,101
Obligations for compensation liabilities	292,443	-	292,443	297,578
Total liabilities	<u>586,082</u>	<u>6,438,687</u>	<u>7,024,769</u>	<u>6,242,589</u>
Net assets:				
Invested in capital assets, net of related debt	99,683	9,164,341	9,264,024	8,920,394
Unrestricted	672,696	9,081,514	9,754,211	8,967,766
Total net assets	<u>772,379</u>	<u>18,245,855</u>	<u>19,018,234</u>	<u>17,888,160</u>
Total liabilities and net assets	<u>\$ 1,358,462</u>	<u>\$ 24,684,542</u>	<u>\$ 26,043,004</u>	<u>\$ 24,130,749</u>

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
FLEET MANAGEMENT FUNDS
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Maintenance Fund:					
Revenues and other sources:					
Maintenance charges	\$ 1,237,229	\$ 1,063,835	\$ 4,747,978	22.4 %	28.0 %
Fuel charges	710,176	812,741	2,787,400	29.2	36.8
Insurance Claims	10,291	4,910	50,000	9.8	19.1
Warranty Reimbursement	10,034	4,473	51,000	8.8	12.8
Other	104	721	-	-	6.4
Transfers in	35,844	35,844	35,844	100	100.0
Total revenue and other sources	<u>2,003,678</u>	<u>1,922,523</u>	<u>7,672,222</u>	25.1	30.7
Expenses and other uses:					
Personal services	631,933	662,665	2,377,601	27.9	30.5
Operating and maintenance	1,184,632	1,207,762	4,652,970	26.0	31.4
Charges and services	146,337	180,788	696,007	26.0	25.0
Capital outlay	-	7,883	62,000	12.7	-
Transfers out	-	-	20,064	-	-
Total expenses and other uses	<u>1,962,902</u>	<u>2,059,098</u>	<u>7,808,642</u>	26.4	30.0
Contribution to prior years' earnings and other proceeds	<u>\$ 40,776</u>	<u>\$ (136,575)</u>	<u>\$ (136,420)</u>		
Replacement Fund:					
Resources:					
Interest Income	\$ -	\$ 3,956	\$ 2,000	197.8 %	- %
Proceeds from sale of equipment	24,884	16,776	570,000	2.9	8.8
Proceeds from Debt	-	-	2,400,000	-	-
Transfers in	5,099,537	5,199,537	5,199,537	100.0	101.7
Total resources	<u>5,124,421</u>	<u>5,220,269</u>	<u>8,171,537</u>	63.9	96.7
Expenses and other uses:					
Personal services	-	-	311,698	-	-
Operating and Maintenance	256	7,839	200,000	3.9	0.2
Charges and services	-	-	-	-	-
Debt Service:					
Principal	610,801	933,389	3,447,174	27.1	18.7
Interest	64,405	89,838	280,883	32.0	23.9
Capital expenditures	18,000	93,403	5,576,180	1.7	0.5
Total expenses and other uses	<u>693,462</u>	<u>1,124,469</u>	<u>9,815,935</u>	11.5	9.7
Contribution to (appropriation of) prior years' earnings and other proceeds	<u>\$ 4,430,959</u>	<u>\$ 4,095,800</u>	<u>\$ (1,644,398)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
INFORMATION MANAGEMENT SERVICES FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and temporary cash investments	\$ 5,387,038	\$ 4,292,142
Inventories and prepaid expenses	65,549	107,733
Buildings, machinery and equipment	6,118,691	5,922,294
Less accumulated depreciation and amortization	(4,511,667)	(4,093,563)
 Total assets	 \$ 7,059,611	 \$ 6,228,606
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 40,842	\$ 22,824
Accrued liabilities	177,252	179,253
Deferred revenue	61,505	87,433
Obligations for compensation liabilities	737,237	716,430
 Total liabilities	 1,016,836	 1,005,940
Net assets:		
Invested in capital assets, net of related debt	1,607,024	1,828,731
Unrestricted	4,435,751	3,393,935
 Total net assets	 6,042,775	 5,222,666
 Total liabilities and net assets	 \$ 7,059,611	 \$ 6,228,606

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
INFORMATION MANAGEMENT SERVICES FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Sales and charges for services	\$ 6,786,892	\$ 7,015,001	\$ 7,837,019	89.5 %	89.0 %
Interest	38,630	67,916	20,000	100.0	43.2
Other	1,675	1,878	37,078	5.1	6.1
Transfers in	-	-	178,994	-	-
Total revenue and other sources	<u>6,827,197</u>	<u>7,084,795</u>	<u>8,073,091</u>	87.8	85.9
Expenses and other uses:					
Personal services	1,307,291	1,404,012	5,411,002	25.9	25.1
Operating and maintenance	16,377	22,639	159,268	14.2	14.2
Charges and services	594,766	509,770	1,779,012	28.7	47.7
Capital expenditures	332,719	89,417	698,142	12.8	40.7
Total expenses and other uses excluding depreciation	<u>2,251,153</u>	<u>2,025,838</u>	<u>8,047,424</u>	25.2	30.5
Revenues and other sources over expenditures and other uses	<u>\$ 4,576,044</u>	<u>\$ 5,058,957</u>	<u>\$ 25,667</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
MUNICIPAL BUILDING AUTHORITY FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 1,179,728	\$ 2,631,728
Due from Redevelopment Agency	1,665,408	-
Fixed assets:		
Land	-	7,404,846
Buildings	-	66,642,291
Improvements other than buildings	-	15,655,124
Equipment	-	4,056,790
Accumulated depreciation	-	(24,292,649)
	<u>\$ 2,845,136</u>	<u>\$ 72,098,130</u>

LIABILITIES AND NET ASSETS

Net Assets:		
Invested in capital assets, net of related debt	-	69,466,402
Unrestricted	2,845,136	2,631,728
	<u>2,845,136</u>	<u>72,098,130</u>
Total net assets	<u>2,845,136</u>	<u>72,098,130</u>
Total liabilities and net assets	<u>\$ 2,845,136</u>	<u>\$ 72,098,130</u>

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 MUNICIPAL BUILDING AUTHORITY FUND
 Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Expenses and other uses:					
Transfers out	6,529,692	-	-	-	97.7
Total expenses and other uses	6,529,692	-	-	-	97.7
Revenues and other sources under expenditures and other uses	\$ (6,529,692)	\$ -	\$ -		

SALT LAKE CITY CORPORATION
BALANCE SHEET
GOVERNMENTAL IMMUNITY FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 4,628,554	\$ 3,849,841
Total assets	\$ 4,628,554	\$ 3,849,841
<u>LIABILITIES AND NET ASSETS</u>		
Liabilities:		
Accounts payable	\$ 20,510	\$ -
Accrued liabilities	-	4,894
Accrued compensation	1,188	11,464
Estimated claims payable	1,921,000	1,989,000
Total liabilities	1,942,698	2,005,358
Net assets:		
Unrestricted	2,685,856	1,844,483
Total liabilities and net assets	\$ 4,628,554	\$ 3,849,841

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
GOVERNMENTAL IMMUNITY FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenues and other sources:					
Interest	\$ 26,165	\$ 55,537	\$ -	- %	18.8 %
Other	-	-	32,200	-	-
Transfer from General Fund	<u>1,150,000</u>	<u>1,150,000</u>	<u>1,150,000</u>	100.0	100.0
Total revenues and other sources	<u>1,176,165</u>	<u>1,205,537</u>	<u>1,182,200</u>	102.0	73.6
Expenses and other uses:					
Personal services	74,961	10,530	-	100.0	36.7
Operating and maintenance	2,806	367	17,200	2.1	12.4
Charges, services and claims	<u>85,500</u>	<u>268,502</u>	<u>1,165,000</u>	23.0	19.3
Total expenses and other uses	<u>163,267</u>	<u>279,399</u>	<u>1,182,200</u>	23.6	24.4
Revenues and other sources over expenses and other uses	<u>\$ 1,012,898</u>	<u>\$ 926,138</u>	<u>\$ -</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
RISK MANAGEMENT FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 4,194,553	\$ 3,911,060
Land and Buildings	190,125	190,125
Office equipment	16,836	16,836
Less accumulated depreciation	(49,109)	(46,393)
Total assets	\$ 4,352,405	\$ 4,071,628

LIABILITIES AND NET ASSETS

Liabilities:

Accounts payable	\$ 43,504	\$ 9,113
Accrued liabilities	31,208	35,771
Deferred revenue	27,566	34,581
Estimated claims payable	4,719,707	3,494,138
Obligations for compensation liabilities	32,582	29,911
Total liabilities	4,854,567	3,603,514

Net assets:

Invested in capital assets, net of related debt	157,852	160,568
Unrestricted	(660,014)	307,546
Total net assets	(502,162)	468,114
Total liabilities and net assets	\$ 4,352,405	\$ 4,071,628

SALT LAKE CITY CORPORATION
STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
RISK MANAGEMENT FUND
Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Premium charges	\$ 6,892,734	\$ 3,398,791	\$ 28,588,904	11.9 %	27.1 %
Administrative fees	-	3,083,391	3,148,589	97.9	-
Interest	34,519	57,740	54,276	100.0	19.5
Other income	-	-	548	-	-
Transfers in	66,000	62,130	105,160	59.1	100.0
Total revenue and other sources	6,993,253	6,602,052	31,897,477	20.7	24.3
Expenses and other uses:					
Personal services	124,538	128,311	1,042,806	12.3	21.7
Operating and maintenance	1,126	-	14,452	-	13.7
Charges, services and claims	8,438,941	7,627,487	30,840,219	24.7	28.5
Transfers out	-	-	120,000	-	-
Total expenses and other uses excluding depreciation	8,564,605	7,755,798	32,017,477	24.2	28.4
Revenues and other sources under expenditures and other uses	<u>\$ (1,571,352)</u>	<u>\$ (1,153,746)</u>	<u>\$ (120,000)</u>		

SALT LAKE CITY CORPORATION
BALANCE SHEET
COPY CENTER
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 11,340	\$ 11,340
Inventories	2,591	2,591
Machinery and equipment	16,150	16,150
Less accumulated depreciation and amortization	(11,305)	(8,075)
Total assets	\$ 18,776	\$ 22,006
<u>NET ASSETS</u>		
Net assets:		
Unrestricted	\$ 18,776	\$ 22,006
Total liabilities and net assets	\$ 18,776	\$ 22,006

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 COPY CENTER
 Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Charges and fees	\$ -	\$ -	\$ -	- %	- %
Miscellaneous income	-	-	-	-	-
Total revenue and other sources	-	-	-	-	-
Expenses:					
Operating and maintenance	-	-	-	-	-
Charges, services and claims	-	-	-	-	-
Transfers out	-	-	-	-	-
Total expenses and other uses	-	-	-	-	-
Contribution to prior years' earnings and other proceeds	\$ -	\$ -	\$ -		

SALT LAKE CITY CORPORATION
BALANCE SHEET
EMERGENCY 911 DISPATCH FUND
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 2,091,806	\$ 2,211,884
Other receivable	157,881	3,655
Total assets	\$ 2,249,687	\$ 2,215,539
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ -	\$ 13,692
Total liabilities	-	13,692
Fund equity:		
Fund Balance	2,249,687	2,201,847
Total fund equity	2,249,687	2,201,847
Total fund equity	\$ 2,249,687	\$ 2,215,539

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 EMERGENCY 911 DISPATCH FUND
 Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
E-911 excise tax surcharge	\$ 161,797	\$ 344,372	\$ 2,170,000	15.9 %	8.9 %
Interest	16,826	26,813	46,000	58.3	18.7
Total revenue and other sources	178,623	371,185	2,216,000	16.8	9.4
Expenses and other uses:					
Personal Services	-	-	74,000	-	-
Operating and maintenance	-	865	3,000	28.8	-
Charges and services	47,442	73,181	259,600	28.2	22.6
Capital expenditures	6,414	6,578	502,813	1.3	2.2
Operating transfers out	364,842	376,231	1,505,000	25.0	25.0
Total expenses and other uses	418,698	456,855	2,344,413	19.5	20.8
Revenues and other sources under expenditures and other uses	\$ (240,075)	\$ (85,670)	\$ (128,413)		

SALT LAKE CITY CORPORATION
BALANCE SHEET
DOWNTOWN ECONOMIC DEVELOPMENT
September 30, 2006 and 2005

	2006	2005
<u>ASSETS</u>		
Cash and investments	\$ 168,651	\$ 44,221
Special assessment receivable	24,345	1,377,075
Total assets	\$ 192,996	\$ 1,421,296

LIABILITIES AND FUND BALANCE

Liabilities:

Accounts Payable	\$ 174,157	\$ -
Revenues collected in advance	24,345	1,377,076
Total liabilities	198,502	1,377,076
Fund balance	(5,506)	44,220
Total liabilities and fund balance	\$ 192,996	\$ 1,421,296

SALT LAKE CITY CORPORATION
 STATEMENT OF RESOURCES AND USES - ACTUAL vs. BUDGET
 DOWNTOWN ECONOMIC DEVELOPMENT
 Three Months Ended September 30, 2006

	Prior Year Three Month Actual	Current Year Three Month Actual	Annual Budget	Year to Date Actual	
				Percent of Annual Budget FY '07	Percent of Total Actual FY '06
Revenue and other sources:					
Assessment revenue	\$ 35,854	\$ 7,747	\$ 700,000	1.1 %	5.5 %
Interest	164	-	-	-	94.8
Total revenue and other sources	<u>36,018</u>	<u>7,747</u>	<u>700,000</u>	1.1	5.5
Expenses and other uses					
Charges and services	<u>175,118</u>	<u>175,687</u>	<u>700,000</u>	25.1	25.0
Total expenditures	<u>175,118</u>	<u>175,687</u>	<u>700,000</u>	25.1	25.0
Revenues and other sources under expenditures and other uses	<u>\$ (139,100)</u>	<u>\$ (167,940)</u>	<u>\$ -</u>		

This page intentionally left blank

Project Expenditures

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
COMMUNITY DEVELOPMENT OPERATING FUND
As of September 30, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
211 Information Bank	\$ 5,000	\$ -	\$ -	\$ -	\$ 5,000
Administrative Support - 32nd Year	727,721	-	33,973	33,973	693,748
Alliance House	78,000	60,000	-	60,000	18,000
Bad Dog Rediscoverers America	5,000	-	-	-	5,000
Capitol West Boys & Girls Club	155,499	119,028	4,970	123,998	31,501
Central Community Development Plan	10,001	722	-	722	9,279
Cleaning/Securing Vacant Property	190,072	117,103	2,007	119,110	70,962
Community Services Council	70,468	7,486	-	7,486	62,982
Cost over-run account	271,673	10,000	-	10,000	261,673
Crossroads Urban Center Food Pantry	32,000	16,000	-	16,000	16,000
Emergency Home Repair (ASSIST)	1,404,612	1,028,900	38,661	1,067,561	337,051
Emergency Repair Fund SLC HAND	20,000	399	3,000	3,399	16,601
English Skills Learning Center	12,500	5,000	-	5,000	7,500
Entro Civico Mexicano	19,000	-	-	-	19,000
Family Support Center Improvements	45,000	27,500	2,500	30,000	15,000
Friendly Neighborhood Center	120,000	-	-	-	120,000
Guadalupe Early Learning Center	90,000	45,000	-	45,000	45,000
Habitat for Humanity	28,315	-	-	-	28,315
Historic Preservation Plan	50,000	-	-	-	50,000
Housing Condition Survey	40,000	-	-	-	40,000
Housing Match - Capital Planning	559,486	90,160	-	90,160	469,326
Housing Outreach Rental Program	60,000	30,000	-	30,000	30,000
Housing Rehabilitation	1,687,067	1,008,342	235,982	1,244,324	442,743
Indian Walk-in Center	18,000	-	-	-	18,000
Kostopoulos Dream Foundation	18,349	13,349	5,000	18,349	-
Lead-based Paint Training	15,000	450	-	450	14,550
Legal Aid Society of Utah	25,000	10,000	-	10,000	15,000
Liberty Wells	28,550	-	-	-	28,550
Lifecare Home Improvement Project	284,560	204,560	-	204,560	80,000
Marillac House	10,000	-	-	-	10,000
Mobile Neighborhood Watch	14,782	7,923	2,922	10,845	3,940
Multi-cultural Legal Center	5,000	-	-	-	5,000
Multi-Ethnic Development Corp	10,000	5,000	-	5,000	5,000
Multi-Family Housing	201,422	-	-	-	201,422
Neighborhood House	32,300	-	17,300	17,300	15,000
Neighborhood Housing Services Revolving Loan	543,382	443,382	-	443,382	100,000
Neighborhood Self-Help Grants	29,999	9,579	2,362	11,941	18,058
Northwest Food Bank	50,000	25,000	-	25,000	25,000
Northwest Senior Center	40,000	-	-	-	40,000
Odessey House	85,875	-	-	-	85,875
People Helping People	33,516	22,266	1,250	23,516	10,000
Rape Crisis Center	136,991	101,991	6,766	108,757	28,234
Road Home	252,000	126,000	-	126,000	126,000
Salt Lake City School District	5,000	-	-	-	5,000
Salt Lake Community Development Corp.	635,000	387,710	-	387,710	247,290
Salt Lake Donated Dental Program	94,918	59,918	24,378	84,296	10,622
Salvation Army	102,415	-	-	-	102,415
Sarah Daft House	8,000	7,300	-	7,300	700
Somali Community Development	15,000	5,000	1,250	6,250	8,750
St. Mary's Home for Men	28,036	3,334	-	3,334	24,702
St. Vincent DePaul	95,839	67,203	-	67,203	28,636
Sugarhouse Master Plan	86,222	75,967	-	75,967	10,255
Tenant Home Maintenance Training	21,000	11,000	-	11,000	10,000
TURN Community Services	53,000	52,103	-	52,103	897
Utah Alcoholism Foundation	95,598	29,107	24,025	53,132	42,466
Utah Health and Human Rights	10,000	-	-	-	10,000
Utah Heritage Foundation	442,515	342,516	-	342,516	99,999
Utah Independent Living Center	26,132	-	-	-	26,132

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
COMMUNITY DEVELOPMENT OPERATING FUND (cont.)
As of September 30, 2006

(continued)	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
Utah Non-Profit Housing	\$ 75,000	\$ 55,000	\$ 9,016	\$ 64,016	\$ 10,984
Valley Mental Health	35,000	25,000	-	25,000	10,000
Volunteers of America - Detox Center	167,928	57,558	59,934	117,492	50,436
Wasatch Fish & Garden	30,000	23,750	1,250	25,000	5,000
Wasatch Homeless Health Care	35,000	15,000	5,000	20,000	15,000
Wasatch Plunge Feasibility Study	25,000	24,118	-	24,118	882
Weigand Homeless Day Center	152,588	130,043	335	130,378	22,210
Westminster Master Plan	30,000	26,045	-	26,045	3,955
YMCA - After School Project	28,914	18,914	-	18,914	10,000
YWCA - Crisis Shelter	131,000	91,000	-	91,000	40,000
YWCA - Teen Home	6,643	-	-	-	6,643
Youth with a Voice	30,000	15,000	3,183	18,183	11,817
Total Projects:	<u>\$ 9,976,888</u>	<u>\$ 5,057,726</u>	<u>\$ 485,064</u>	<u>\$ 5,542,790</u>	<u>\$ 4,439,101</u>

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
CAPITAL PROJECTS FUND
As of September 30, 2006

	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
1000 West Reconstruction	\$ 35,000	\$ 31,114	\$ -	\$ 31,114	\$ 3,886
1300 East Reconstruction	485,652	-	285,000	285,000	200,652
1300 South Reconstruction	1,131,974	693,370	52,716	746,086	385,888
2100 South Reconstruction	475,850	371,184	30,483	401,667	74,183
500 East Reconstruction	550,000	38,894	4,372	43,266	506,734
700 East Reconstruction	199,090	169,465	-	169,465	29,625
700 South Reconstruction	455,000	33,965	148	34,113	420,887
800 Radio Communication System	62,000	61,722	-	61,722	278
800 South Reconstruction	54,961	4,961	-	4,961	50,000
900 South Reconstruction	9,138,309	5,344,264	1,777,223	7,121,487	2,016,822
ADA Modifications - Parks	935,974	751,239	11,463	762,702	173,272
ADA Modifications - Ramp/Corner Repairs	2,810,828	1,686,847	317,485	2,004,332	806,496
Avenues Safety Project	75,625	-	-	-	75,625
Bicycle Facilities	50,000	-	-	-	50,000
Bridge Rehabilitation	845,163	424,140	-	424,140	421,023
California Avenue	1,770,000	-	-	-	1,770,000
City/County Landfill	6,810,948	2,829,632	125,018	2,954,650	3,856,298
City Facility Improvements	15,227,076	1,779,901	2,154,834	3,934,735	11,292,341
Community Action Program	10,828	2,022	-	2,022	8,806
Concrete Replacement	8,083,206	5,959,531	833,381	6,792,912	1,290,294
Contingency	940,320	-	-	-	940,320
Debt Service - City/County Building	5,258,521	2,308,495	2,389,634	4,698,129	560,392
Debt Service - Library GO Bond	6,899,669	-	6,899,669	6,899,669	-
Debt Service - Justice Court	150,693	-	-	-	150,693
Debt Service - Motor Fuel Excise Tax Bond	718,855	-	718,855	718,855	-
Debt Service - Pioneer Precinct	53,343	-	-	-	53,343
Debt Service - Sales Tax	3,514,518	-	3,514,518	3,514,518	-
Debt Service - Zoo & Aviary Bond	878,588	-	878,588	878,588	-
Emigration Canyon Improvements	393,314	283,469	-	283,469	109,845
Fen way/Strong Court Improvements	414,000	16,622	131,716	148,338	265,662
Fremont/Remington Way	464,000	67,202	29,559	96,761	367,239
FTZ Warehouse	461,778	419,692	234	419,926	41,852
Gateway Reconstruction	4,160,428	3,354,904	-	3,354,904	805,524
Gladiola Street Reconstruction	700,000	252,797	133,219	386,016	313,984
Grant Towers Railroad Realignment	4,400,000	49,901	46,349	96,250	4,303,750
Hogle Zoo	10,639,574	10,318,384	230,759	10,549,143	90,431
Human Resource Information System	185,500	168,319	-	168,319	17,181
IFAS Implementation	2,290,906	1,989,887	-	1,989,887	301,019
Impact Fees	4,204,879	49,119	-	49,119	4,155,760
Jordan River Parkway	3,097,581	1,634,566	52,934	1,687,500	1,410,081
Leonardo	1,500,000	-	-	-	1,500,000
Liberty Park Improvements	11,771,288	10,746,363	22,100	10,768,463	1,002,825
Liberty Wells	250,000	-	-	-	250,000
Library Block Reconstruction	3,505,563	3,496,031	1,000	3,497,031	8,532
Local Street Reconstruction	6,833,041	4,131,480	122,054	4,253,534	2,579,507
Mitigation - Foothills	28,000	-	-	-	28,000
Neighborhood Legacy Project	819,338	684,977	3,302	688,279	131,059
Open Space	5,707,944	120,668	-	120,668	5,587,276
Park Improvements	5,451,747	2,800,889	289,640	3,090,529	2,361,218
Path Study/Development	294,349	190,522	-	190,522	103,827
Percent for Art	380,999	150,253	-	150,253	230,746
Pedestrian Safety Devices	420,000	171,683	2,759	174,442	245,558
Physical Access Ramps	845,450	499,006	2,096	501,102	344,348
Property Management	546,996	480,878	-	480,878	66,118
Public Safety Radio Communication System	3,607,600	607,600	-	607,600	3,000,000
Quayle Avenue	120,000	111,734	-	111,734	8,266
Redwood Road/Dale Street	56,000	17,546	10,753	28,299	27,701
Riverside Park Improvements	193,310	127,965	1,351	129,316	63,994
Rosewood Park Improvements	860,182	45,722	109,523	155,245	704,937

SALT LAKE CITY CORPORATION
SCHEDULE OF PROJECT EXPENDITURES
CAPITAL PROJECTS FUND (cont.)
As of September 30, 2006

(continued)	Project budget	Prior years' expenditures and transfers	Current year expenditures and transfers	Total project expenditures	Project balance
Rotary Glen Park Improvements	\$ 285,000	\$ 25,027	\$ -	\$ 25,027	\$ 259,973
Salt Storage - Steiner Acquatic	380,020	-	-	-	380,020
Sidewalk Replacement	6,655,180	2,768,075	582,014	3,350,089	3,305,091
South Temple Reconstruction	1,813,682	1,726,442	105	1,726,547	87,135
Speed Boards	90,000	-	-	-	90,000
Stewart Street	391,000	-	-	-	391,000
State Street Reconstruction	895,830	869,364	-	869,364	26,466
Street Lighting Improvements	2,916,548	2,437,910	24,586	2,462,496	454,052
SugarHouse Rails to Trails	210,000	-	-	-	210,000
Tracy Aviary	1,426,099	1,335,688	48,518	1,384,206	41,893
Traffic Calming	581,288	406,036	-	406,036	175,252
Traffic Island Landscaping	107,882	93,203	14,679	107,882	-
Traffic Signal Improvements	1,864,294	1,178,116	1,243	1,179,359	684,935
Tree Replacement	50,000	-	-	-	50,000
Tree Utah	5,000	-	-	-	5,000
Unity Center	600,000	254,010	106,335	360,345	239,655
Wasatch Drive Reconstruction	51,120	50,970	150	51,120	-
Yale Avenue	3,250	-	-	-	3,250
Total Projects	\$ 160,551,950	\$ 76,623,766	\$ 21,960,365	\$ 98,584,131	\$ 61,967,819

This page intentionally left blank