

**CITY COUNCIL REPLY TO NOTIFICATION
OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Public Way Use Agreement Intermodal Hub Connection

2. LOCATION OF REQUEST:

200 – 300 South 600 West, Salt Lake City, UT

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Utah Transit Authority

4. COMPENSATION TENDERED:

None – see explanation below

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other X

On November 21, 2006 Council adopted a resolution accepting a public benefit study which identifies the net value received by the City as being equal to, or greater than, the City assets contributed.

6. DESCRIPTION OF POTENTIAL IMPACT:

No impact.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

The encroachments do not materially impact the City's ability to use the public right-of-way.

8. PROS AND CONS OF CONVEYANCE:

Pros: The encroachments are intentional elements of design created which enhanced the restoration and preservation of existing historic buildings remodeled as the Intermodal Transportation Hub.

Cons: None are known.

9. TERM OF AGREEMENT:

Fifty (50) years with two (2) additional twenty-five (25) year extensions

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

City Ordinance 2.58

11. POTENTIAL OPPOSITION:

None known

12. WORK STARTED IN RELATION TO THIS REQUEST:

The City constructed and remodeled the building which created encroachments in the public way at the Intermodal Hub.

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

John P. Spencer, Property Manager

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at **6:15 P.M.** on **January 2, 2007**, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date December 8, 2006

John P. Spencer
John P. Spencer
Property Manager

Date delivered to
Recorder's Office: 12-8-06

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Bew Jones

Date delivered to
City Council: 12/8/06

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: [Signature]

Date Delivered to
Mayor's Office: 12/8/06

Mayor's Office
451 South State, Third Floor
535-7704

Received by: [Signature]

Delivered by: John P. Spencer

**CITY COUNCIL REPLY TO NOTIFICATION
OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: John P. Spencer.
Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED AT: 200 - 300 South 600 West
Salt Lake City Intermodal Hub

TO: Utah Transit Authority

and has decided to take the following action:

_____ Not to issue a call for hearing

_____ Has issued a call for a hearing to be held at the time and
place so specified in the notification.

City Council Chairperson

Date

Exhibit A – Project Alignment and Station Locations

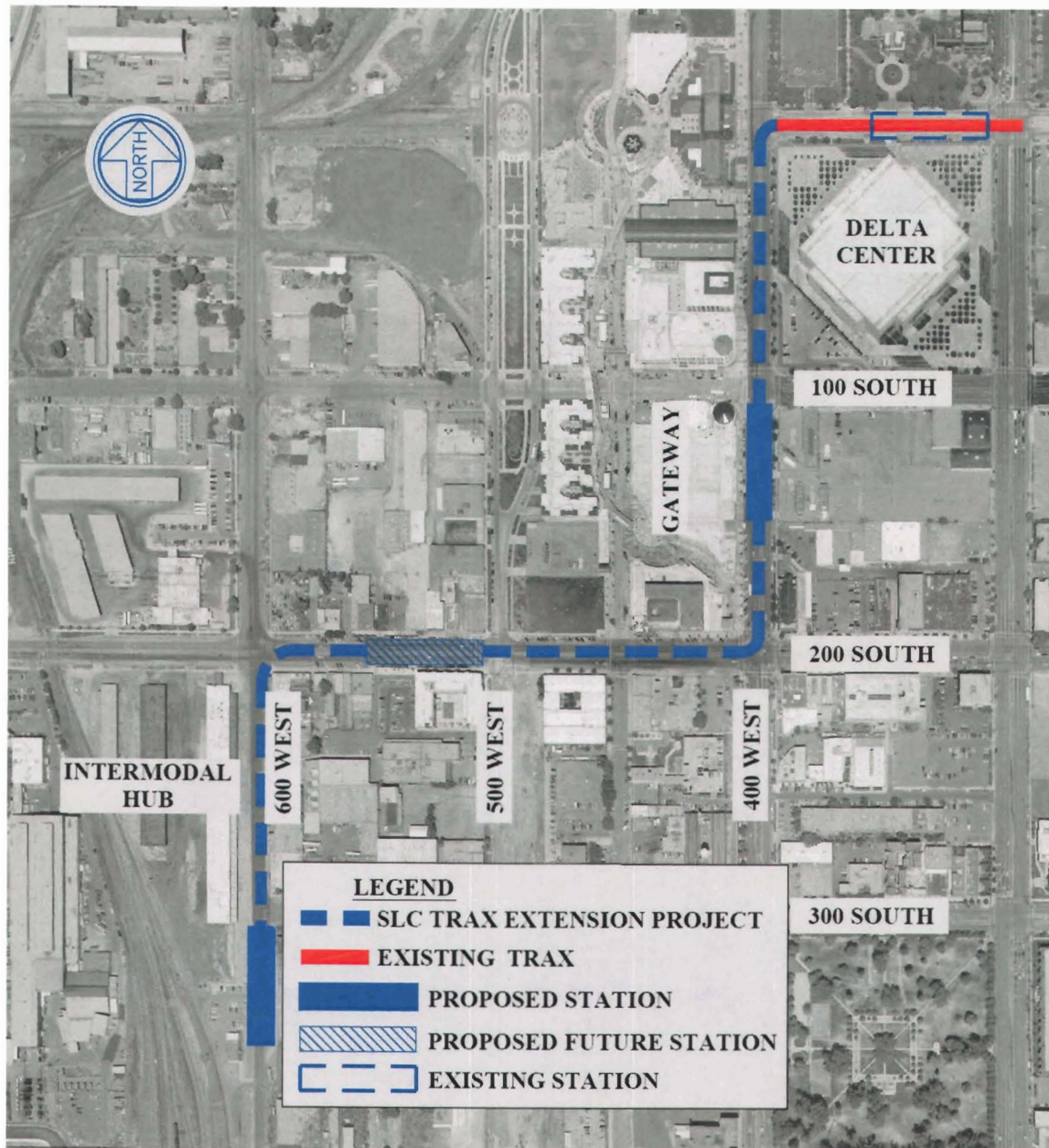


Exhibit B – 600 West ROW Canopy Encroachment

