UNFINISHED BUSINESS ITEM NUMBER #2

ORDINANCE – BUDGET AMENDMENT #1

Potential Motion:

"I move that the Council" adopt an ordinance appropriating funds for the construction of the Sorenson Unity Center as described in the attached initiative.

		Unity Center Construction - Bidding Stage to Construction Completion	
		Initiative Name	
BA#1 FY2007 Initiative	e #A-7		<u>2006-07</u>
Initiative Number			Fiscal Year
Public Services Depar	<u>tment</u>		New Item
Department			Type of Initiative
Greg Davis			<u>535-6397</u>
Prepared By			Telephone Contact
General Fund (Fund B	alance) Im	pact	
Revenue Impact By Func	<u>1:</u>	<u>1st Year</u>	2nd Year
		FY 2006-07	FY 2007-08
General Fund			
	T		*-
lutania 0	Total	\$0	\$0
Internal Service Fund			
	Total	\$0	\$0
Enterprise Fund	Total	ΨΟ	ΨΟ
Litterprise i una			
	Total	\$0	\$0
Other Fund			
77 Donation Fund		\$ 12,000.00	
	Total	\$ 12,000.00	\$0
Staffing Impact:			
New Number of FTE'		0	0
Existing Number of FTE Total	: S	0	0
		0	U
Description			

Accounting Detail Revenue:	Grant # and CFDA # If Applica	able:
Cost Center Number	Object Code Number	Amount
77-77123	1895	\$ 12,000.00
Expenditure:		
Cost Center Number	Object Code Number	Amount
77-77141	2955	\$ 12,000.00
77-77141	2950	\$ 4,721,055.00
77-77123	2580	\$ 12,000.00
Additional Accounting Details:		
Additional Accounting Betains.		
Grant Information:		
Grant funds employee positions	N/A	
Is there a potential for grant to c	N/A	
If grant is funding a position is i	t expected the position will	
be eliminated at the end of the g	N/A	
Will grant program be complete	N/A	
Will grant impact the community	y once the grant funds are	
eliminated?		N/A
	rovided by private or	

RICHARD GRAHAM

SALT' LAKE; CHTY CORPORATION

DEPARTMENT OF PUBLIC SERVICES

ROSS C. "ROCKY" ANDERSON

COUNCIL TRANSMITTAL

TO:

Rocky Fluhart,

DATE:

October 31, 2006

Chief Administration Officer

FROM:

Rick Graham, Director

Public Services Department

SUBJECT:

Appropriation of Sorenson Unity Center Construction Funds

Budget Amendment #1

STAFF CONTACT:

Rick Graham

535-7774

Greg Davis

535-6397

DOCUMENT TYPE:

Budget

RECOMMENDATION: That the City Council appropriate \$4,733,843 in prior year donations and interest earnings earmarked to construct the Sorenson Unity Center.

BUDGET IMPACT:

None

DISCUSSION: The City Council was briefed on this issue during the September 15, 2006 Budget Amendment #1 briefing meeting. On September 29, 2006 the Council voted to continue this amendment item to a future Council meeting for consideration to allow time to receive project construction bids and to ensure that adequate funding is available to construct and house the computer clubhouse program within the Sorenson Unity Center.

Project bids have been received and final contract negotiations are proceeding. Though the low bid exceeded the consultant/engineering estimate New Market Tax Credit funding is available to close the final construction cost gap and allow for the construction of two additional classroom spaces that will house the computer clubhouse program within the Center. No additional City funds are needed to construct the project. (A discussion on the New Market Tax Credit funding initiative is scheduled for November 7, 2006.)

So that the project can move forward the Public Services Department requests that the Council appropriate the \$4,733,843 and authorize its use for the construction of the project.

PUBLIC PROCESS:

Hearing was held on September 29, 2006.

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