
M E M O R A N D U M

DATE: November 21, 2006
TO: City Council Members
FROM: Jennifer Bruno, Policy Analyst
RE: Property Conveyance - 488 West 200 South

This is a follow-up item to the property conveyance item considered by the Council last week. This parcel (which is to the west of the RDA-owned property – the parcel last week was to the north of the RDA-owned property) is owned by the MBA. It is located in the future 500 West City right of way (per the master plan, reinforced by vote of the Council). The property is proposed to be deeded to the City, with no monetary exchange, and the City will then assign it to the right-of-way, extinguishing its status as a separate “parcel.”

The purpose of this item is to confirm with the MBA (the Council) that there is no need for a public hearing, and that the property may be deeded to the City.

NOV 15 2006

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

The following real property or legal interest therein, is hereby proposed to be sold, traded, leased or otherwise conveyed or encumbered by Salt Lake City Corporation.

1. DESCRIPTION OF REQUEST:

Quit Claim Deed for a .23 acre parcel of land.

2. LOCATION OF REQUEST:

488 West 200 South

3. COMPANY OR INDIVIDUAL MAKING REQUEST:

Salt Lake City Corporation

4. COMPENSATION TENDERED:

To be determined by approval of the City Council/Municipal Building Authority of Salt Lake City, Salt Lake County, Utah.

5. BASIS OF VALUE OR CONSIDERATION:

Competitive Bid _____ Fee Appraisal _____ Other XX

6. DESCRIPTION OF POTENTIAL IMPACT:

The referenced parcel was originally purchased along with another to accommodate a proposed reconfiguration of the existing Rocky Mountain Power substation. In view of cost considerations and other changes in development plans, the reconfiguration never happened. The MBA has approved the conveyance of one of the parcels to the RDA to accommodate a proposed development by the Boyer Company as part of the Gateway project. In 2003 the Planning Commission communicated to the City Council, its recommendation against allowing this remaining parcel to be declared surplus, instead suggesting it be incorporated into the 500 West right-of-way. Once the MBA has consented to this conveyance the City, Property Management will process a deed extinguishing it as a separate parcel. Since title to the parcel is held in the name of the Municipal Building Authority of Salt Lake City, the City Council will have to convene as the Municipal Building Authority to approve a resolution consenting to the conveyance to the City.

7. LONG TERM IMPACT OF CONVEYANCE (is compensation adequate?):

Consideration will be determined based discussion and approval of the Administration and City Council.

8. PROS AND CONS OF CONVEYANCE:

This conveyance will maintain the integrity of the 500 West design.

9. TERM OF AGREEMENT:

N/A

10. CONVEYANCE SUBJECT TO ANY OTHER CITY ORDINANCES:

No

11. POTENTIAL OPPOSITION:

None are known at this time.

12. WORK STARTED IN RELATION TO THIS REQUEST:

None

13. CITY DEPARTMENT/PERSON REQUESTING CONVEYANCE:

Property Management, John P. Spencer

Any interested person or persons may appear and comment upon the above proposals if a call for hearing by a council member is made within fifteen (15) days from the date this notice is posted. If a call for hearing is made, such a hearing shall take place at **6:15 P.M.** on **December 7, 2006**, at 451 South State, Room 315, City and County Building, Salt Lake City, Utah.

Date: November 15, 2006

John P. Spencer
John P. Spencer,
Property Manager

Date delivered to
Recorder's Office: 11/15/06

City Recorder
451 South State, Fourth Floor
535-7671

Received by: Christine Necker

Date delivered to
City Council: November 15, 2006

Salt Lake City Council
451 South State, Third Floor
535-7600

Received by: Vicki Pacheco

Date Delivered to
Mayor's Office: 11/15/06

Mayor's Office
451 South State, Third Floor
535-7704

Received by: John P. Spencer

Delivered by: John P. Spencer

**SALT LAKE CITY CORPORATION
NOTIFICATION OF PROPOSED REAL PROPERTY CONVEYANCE**

TO: John P. Spencer
Property Manager

SUBJECT: NOTIFICATION OF REAL PROPERTY CONVEYANCE

The City Council has reviewed the proposed conveyance of real property

LOCATED: 488 West 200 South

TO: Salt Lake City Corporation

and has decided to take the following action:

_____ Not to issue a call for hearing

_____ Has issued a call for a hearing to be held at the time and place so specified in the notification.

City Council Chairperson

Date

