## City Council Announcements September 5, 2006

## A. Information Needed by Council Staff

1. <u>Quarterly Housing Report:</u> The Council office has received the Quarterly Housing Report for the Third Quarter, FY 2006-2007. **Would the Council like to request a briefing?** 

## B. For Your Information

1. Attached are several Grant Applications submitted by the City.

# Grant Submission Memo

TO:	Rocky Fluhart, Steve Fawcett, Cindy Gust-Jenson			
FROM:	Grant Acquisition Team			
DATE:	9/1/2006			
SUBJECT:	YouthCity After-School & Summer and Employment Program			
FUNDING AC	GENCY: Herbert I. & Elsa B. Michael Foundation			
REQUESTED	<b>AMOUNT:</b> \$5,000			
DEPARTMEN	NT APPLYING: Salt Lake City Foundation			
COLLABOR	ATING AGENCIES: None			
<b>DATE SUBMITTED:</b> August 25, 2006				
<b>SPECIFICS:</b>				
Technic	cal Assistance (Training) Equipment Only			
Provide	sFTE Position(s)			
	Existing New Overtime Requires Funding After Grant			
Explanation:				
	_			
Match I	Required 0% 🗌 In-Kind 🖾 Cash			
Compu	ter Software Development In House Contract Services			
New Pr	ogram (City not performing function now)			

### **GRANT DETAILS:**

 Salt Lake City Foundation has submitted a grant application requesting \$5,000 to fund general operating expenses of YouthCity After-School & Summer Program and the Employment Program for the 2006-2007 program year.

# Grant Submission Update Memo

**TO:** Rocky Fluhart, Steve Fawcett, Cindy Gust-Jenson

FROM: Grant Acquisition Team

DATE: 9/1/2006

**SUBJECT:** COPS Meth Grant

FUNDING AGENCY: Department of Justice, Bureau of Justice Assistance

**REQUESTED AMOUNT:** \$197,446

DEPARTMENT APPLYING: Police Department

COLLABORATING AGENCIES: County Health Department, Primary Children's Medical Center, Other Law Enforcement Agencies, Child Protective Services, State Department of Environmental Health

DATE SUBMITTED:	April 24, 2006	
SPECIFICS:		
Training	Supplies	Equipment
Personnel:		
Existing	New Overtime Only	Requires Funding After Grant
Match Required	In Kind Cash	
Computer Software Devel	opment In House	
New Program (City not pe	erforming function now)	

### **GRANT DETAILS:**

Salt Lake City has received funding for methamphetamine enforcement three times during the past eight years. We have witnessed success in fighting meth through multi-agency partnerships, training and a public awareness campaign. We will continue to foster the multi-agency partnership and joint response approach to the methamphetamine epidemic in Salt Lake City and the surrounding areas. We will link with local, state, and federal initiatives to complement the work of the SL Meth Initiative. This grant will be awarded in tandem with the \$200,000 BJA Meth grant that was recently submitted, to enable us to purchase equipment for a response trailer that will respond to contaminated sites, making the response safer for citizens and City personnel. It will also provide for the most up-to-date training for personnel working in environments where the risks are in constant flux.

A, LOUIS ZUNGUZE	SAV	T'LAKE; GITY CORPORATION	ROSS C. "ROCKY" ANDERSON
DIRECTOR		DEPT, OF COMMUNITY DEVELOPMENT	MAYOR
BRENT B. WILDE		OFFICE OF THE DIRECTOR	
	C	ITY COUNCIL TRANSMITTAL	)
TO:	Rocky J. Flul	hart, Chief Administrative Officer DATE: A	ugust 9, 2006
FROM:	Louis Zungu	ze, Community Development Director	
SUBJECT:		Quarterly Housing Report for Fiscal Year 200 Fourth Quarter	)5-2006,
STAFF CON	ТАСТ:	LuAnn Clark, Director of Housing & Neighborn Development, at 535-6136 or LuAnn.Clark@	
DOCUMEN	г түре:	Briefing	
BUDGET IN	IPACT:	None	
DIGOUGOLO	NT		

**DISCUSSION:** 

**Issue Origin:** The City Council has requested a quarterly housing report from the Community Development Department.

Analysis: The following information is included in the report:

- Loans to First-Time Homebuyers and Rehabilitation Projects
- Funding Sources and Outreach/Marketing Efforts
- Building Permit Activity and Housing Starts
- Boarded Building Activity and Closed/Boarded Houses/Apartments by Council Districts
- Housing Trust Fund Ledger
- Community Development Corporation Quarterly Report
- Neighborhood Housing Services Quarterly Report
- Economic Update

### **PUBLIC PROCESS:**

None

### **RELEVANT ORDINANCES:**

None





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Attachment G:	Neighborhood Housing Services Quarterly Report
Attachment H:	Economic Update

Attachment A Loans to First-Time Homebuyers and Rehabilitation Projects

## HOUSING AND NEIGHBORHOOD DEVELOPMENT



### *QUARTER 4* (April 1, 2006 – June 30, 2006)

The Housing and Neighborhood Development Division's funding sources for this fiscal year are the Community Development Block Grant Program (CDBG), the HOME Program and Program Income from CDBG, HOME, Renter Rehab, Housing Trust Fund and Utah State Funding. Private Funding Sources are with Wells Fargo Bank, GMAC and American Express.

The First Time Homebuyer Program, which uses HOME, CDBG, and private funding sources, has placed 306 families in properties this year. In addition, twenty First Time Home Buyer homes have been purchased and rehabilitated. As of the end of the fourth quarter, five First Time Home Buyer homes are in the process of rehabilitation and four homes are available for sale. Eleven families were placed in new homes during the quarter, and plans are underway for homes to be built on Gillespie and Colorado Streets.

	FIRST TIME Home Buyer Loans	
	Fiscal YTD	4 <sup>th</sup> Quarter
Loans Closed	20	11
Dollar Amount	\$2,504,778.00	\$1,309,674.00
Average Per Loan	\$ 125,238.90	\$ 119,061.00

### First Time Home Buyer Loans

The Housing Rehabilitation Program has completed 51 projects with 109 units this fiscal year. During the fourth quarter, the rehabilitation staff closed 16 projects with 16 units.

S	Single Family Rehabilitation Prog	jects
	Fiscal YTD	4 <sup>th</sup> Quarter
Loans Closed	46	16
Dollar Amount	\$708,114.00	\$227,032.00
Change Orders	\$ 1,185.00	\$ 310.00
Average Per Loan	\$ 15,419.54	\$ 14,187.50
Number of Units	46	16
Average Per Unit	\$ 15,419.54	\$ 14,187.50

### **Multi-Family Rehabilitation Projects**

	Fiscal YTD	4 <sup>th</sup> Quarter
Number of Projects	5	-
Dollar Amount	\$374,942.00	\$ 0.00
Average Per Loan	\$ 74,988.40	\$ 0.00
Number of Units	63	-
Average Per Unit	\$ 5,951.46	\$ 0.00

Attachment B Funding Sources and Outreach/Marketing Efforts

Housing Program Funding Sources						
FUNDING SOURCES	Fiscal YTD % OF		4 <sup>th</sup> Quarter	% <b>OF</b>		
	07/01/05 - 6/30/06	FUNDS	4/01/06 - 6/30/06	FUNDS		
Community Development Block Grant	\$ 800,411.00	22.3%	\$ 175,815.00	11.4%		
Rental Rehab Funds	\$ 70,792.00	2.0%	\$ 0.00	0.0%		
Personal Contributions	\$ 127,156.00	3.5%	\$ 32,910.00	2.1%		
Private Funding Sources	\$1,531,290.00	42.7%	\$ 801,782.00	52.2%		
Home	\$ 914,721.00	25.5%	\$ 468,910.00	30.5%		
River Park Funds	\$ 9,075.00	0.3%	\$ 6,075.00	0.4%		
Other Funds	\$ 135,574.00	3.7%	\$ 51,524.00	3.4%		
TOTAL	\$3,589,019.00	100.0%	\$1,537,016.00	100.0%		

### **Outreach and Marketing Efforts**

Applications for the First Time Home Buyer program are still below normal, but are increasing as the economy improves. This should also continue as interest rates increase.

Outreach efforts are continuing. Letters outlining the City's housing program were sent to all community councils, and a presentation was made to the Downtown Community Council.

During the fourth quarter, 19 (100 for the year) applications were received for rehabilitation projects and 21 (58 for the year) for the First Time Home Buyer program. During the fourth quarter, 1,024 clients were served.

Direct Mail Efforts				
DATE of MAILING	NUMBER	AREA		
04/13/06	600	1300 South to 1700 South, State to 700 East		
04/20/2006	600	Same		
04/29/2006	600	Same		
05/04/2006	600	500 South to 900 South, State to 700 East		
05/11/2006	600	Same		
05/18/2006	1,200	North Temple to Independence Blvd., West of Redwood Road		
05/23/2006	500	Rosepark		
Total Mailed	4,700			

9,709 brochures have been mailed during this fiscal year.

Attachment C Building Permit Activity and Housing Starts

### Building Permit Activity for the Fourth Quarter

### <u>APRIL</u>

<u></u>	Single Family Dwelling Total New Construction	<u>No. of Units</u> 13 13	Permits Issued* 13 13
	Additions, Alterations and Repairs Total Residential Constructi	247 on 260	118 131
	Demolition Permits Single Family Dwelling	1	1
MAY			
	Single Family Dwelling Total New Construction	<u>No. of Units</u> 4 4	Permits Issued* 4 4
	Additions, Alterations and Repairs Total Residential Construction	208 on 212	155 159
	Demolition Permits Single Family Dwelling	3	3
JUNE			
	Single Family Dwelling Apartments Total New Construction	<u>No. of Units</u> 7 72 79	Permits Issued* 7 1 8
	Additions, Alterations and Repairs Total Residential Construction	280 on 359	129 137
	Demolition Permits Single Family	4	4

\*Permits Issued Category is the number of permits issued to a contractor or sub contractor excluding plumbing, electrical, mechanical, etc. permits.

### Housing Starts for the Fourth Quarter

1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
1	4/6/2006	475 N	REDWOOD	RD	1 FAMILY RESIDENT
2	5/26/2006	1308 S	EMERY	ST	1 FAMILY RESIDENT
3	6/14/2006	494 E	9TH	AVE	1 FAMILY RESIDENT
4	6/15/2006	368 E	600 S		1 FAMILY RESIDENT
6	6/27/2006	1968 E	SHERIDAN	RD	1 FAMILY RESIDENT
6	4/12/2006	1785 E	MICHIGAN	AVE	1 FAMILY RESIDENT
7	5/5/2006	2311 E	COUNTRY CLUB	DR	1 FAMILY RESIDENT

Attachment D Boarded Building Activity and Closed/Boarded Houses/Apartments by Council Districts

## Boarded Buildings Activity 4th Quarter 2006 April 1, 2006 through June 30, 2006

Existing Boarded buildings as of April 1, 2006	104
Vacant/Secure Buildings as of April 1, 2006*	13
Demolition	2
Resolved	6
New boarded buildings	12
Total boarded buildings March 31, 2006	111
Buildings vacant/secure March 31, 2006*	10

\*Properties, which are vacant, and complaints or activity is such that they require monitoring but not boarding.

Prepared by, Nole Walkingshaw

	CLOSED/BOARD	ED HOUSES/APARTMENTS IN S		ICIL DISTRICT	
		7/26/20	)06		
Address	Sidwell No.	District #1 Owner	Owner's Address	De evele elt	<b>0</b>
				Boarded*	Comments
578 N. Redwood Rd.	08-34-202-12	Alan T. Parsons	724 South 300 East	Oct-99 Residential	listed for sale by owner
1898 North 2200 West	00.04.070.004	O attended Aliment O anti- 10	0055.0.4		
1898 North 2200 West	08-21-276-001		2855 Cottonwood parkway #56		Vacant/Secure
		c/o Cottonwood Realty Service	Salt Lake City, Ut 84121	Residential	Residential
1862 North 2200 West	08-21-276-002	Cottonwood Airport Center LC	2855 Cottonwood Parkway #56	1-Jun	Vacant/Secure
		c/o Cottnwood Realty Service	Salt Lake City, UT 84121	Residential	Residential
1822 North 2200 West	08-21-276-005	Cottonwood Airport Center LC	2855 Cottonwood Parkway #56	1-Jun	Vacant Secure
		c/o Cottonwood Realty Service	Salt Lake City, Utah 84121	Residential	Residential
175 West 400 North	08-36-282-010	Donise Davidson	679 East 200 south	3-Feb	Partially boarded
		· · · · · · · · · · · · · · · · · · ·	Salt Lake City, UT 84102	Residential	secure, residential
1801 W 1100 N	08-27-176-002	Garth & Oral M North	1071 N Redwood Rd	3-Dec	Boarded Residential
			Salt Lake City UT 84116	Residential	
711 N Lafayette	08-26-378-027	Darren B Cardwell	PO Box 701031	4-Sep	Vacant/Unsecured
			SLC, Ut 84170	Residential	
989 W 800 N	08-26-454-002	1st Horizon Home Loans	4000 Horizon Wy	4-Sep	Secure/Vacant
			Irving TX, 75063	Residential	
737 No 900 W	08-26-454-039	Intermountain Home solutions	2659 S Wellington St	5-Apr	Forclosure
		LLC	SLC, Ut 84106	Residential	
153 No Laxton ct	08-35-452-008	David Pulley	153 N Laxton Ct.	Sep-05	CTO by Health Dept.
			SLC, Ut 84116	Residential	· · ·
728 N Redwood Rd	08-27-452-009	Legacy Capital LLC	60 E South Temple St #2000	Residential	· · · · · · · · · · · · · · · · · · ·
		c/o David K Broadbent	SLC, Ut 84111	5-Jul	
1847 W Polaris Way	08-34-156-018	Trieste Phillipps	1847 W. Polaris Way	5-Aua	new owner

			SLC, Ut 84116	Residential	
467 N Morton Dr.	08-34-151-007	Martin Graciano	467 N Morton Drive	Residential	Fire
			Salt Lake City, Utah 84116	5-Oct	Active Rebuild permit
1019 N Colorado St.	08-27-281-016	The Housing Authority of SLC	1776 So West Temple St.	Residential	Fire, Pre demo app.
			Salt Lake City, Ut 84115	5-Nov	HAAB approved demo
174 N Harold St.	08-34-380-002	KZT Utah LLC.	PO BOX 233	Residential	Gigante Project
			Los Gatos, Ca 95031		
167 N Harold St.	08-34-379-002	Patricia Dorcich	PO BOX 2337	Residential	Pre-demo, moving Structu
			Boulder Creek, Ca 95006		to new location
					Gigante Project
191 N Harold St.	08-34-331-016	KZT Utah LLC.	PO BOX 233	Residential	Gigante Project
			Los Gatos, Ca 95031		
191 N Redwood Rd.	08-34-331-022	KZT Utah LLC	PO BOX 233	Residential	Gigante Project
			Los Gatos, Ca 95031		
197 N Redwood Rd.	08-34-331-027	KZT Utah LLC	PO BOX 233	Residential	Gigante Project
······································			Los Gatos, Ca 95031		<u> </u>

С	LOSED/BOARDE	D HOUSES/APARTMENTS IN SA		NCIL DISTRICT	•
		7/26/200	16		
Address	Sidwell No.	Owner	Owner's Address	Boarded*	Comments
632 S. Glendale St.	15-02-383-013	Carl W. Barney, Jr.	1854 E 5725 S	PRE 1986	сто
			Ogden UT 84403	Residential	
17 South 800 West	15-02-227-004	Salt Lake City Corp	451 S State St Rm225	Jun-99	Pre-demo Application
		Property Management	Salt Lake City, UT 84111	Residential	Major Fire damage
624 South 900 West	15-02-455-017	R & J Property Inv.	1777 E. Carriage Park Cir	Jan-00	Closed to Occ.by
		c/o Rick Butterfield	Salt Lake City Ut 84104	Residential	health dept.
1638 West Dalton Ave	15-10-401-004	Jon T Bugger	30 N 200 E		Boarded, posted
			Centerville, Utah 84014	Residential	
922 W. 400 So.	15-02-402-017	Maka L Vai	922 W 400 So		sold w/o final inspec.
			SLC, UT	Residential	building violations,
1244 So. Emery	16-06-403-016		2906 82nd Ave	8/29/2002	Boarded by Defa
· · · · · · · · · · · · · · · · · · ·		C/o Sylvia Johnson	Oakland, CA 94605	Residential	
48 N. 1000 W.	08-35-455-005	New Concept Realestate	48 N 1000 w		New owner, rehab
			Salt Lake City UT 84124	Residential	with permits
749 So. Prospect St.	15-10-203-001	Garth C. & Oral M &	1071 No. Redwood Rd.		Boarded w/o permits
		Garth W. North	SLC, Ut 84116	Residential	
974 West Euclid Ave	15-02-203-013	Tomejiro Yamamoto	1054 W Tally Ho	2-Nov	vacant/secure
		%Bill Parsons	Salt Lake City, Ut 84116	Residential	Residential
359 N 700 W	08-35-279-022	John & Helen Powell	3645 S 500		Boarded Secure
			Salt Lake City Ut 84106	Residential	Residential
946 W Montague	15-11-258-013	Chase Manhattan Mortg. Corp	PO Box 701994	4-Jul	Forclosure
			Salt Lake City, Ut 84107	Residential	Vacant Secure

1289 W 400 S	15-02-303-008	Danny Remington	1289 W 400 S	5-Jun	Secured/ boarded
			SLC, Ut 84104	Residential	new owner
1050 W 1300 S	15-11-381-021	Brad Brewer	1050 W 1300 S	4-Aug	Boarded/Vacant
			Salt Lake City, UT 84104	Residential	
824 W 500 N	08-35-227-024	Sam Parker	948 W Vahe St	4-Oct	Boarded
			Draper, Ut 84020	Residential	
680 S 900 W	15-11-202-013	Victory Homes Inc	15212 S 2200 W	4-Nov	DRT for restraunt
			Riverton, Ut 84065	Residential	
573 N Grant St.	08-35-228-011	Trent Webb	376 E 400 S #304	4-Aug	working w/ permits
aka 775 w 600 N		Security Title Ins	SLC, UT 84112	Residential	
333 S 1000 W.	15-02-401-003	Dennis Minch	333 S 1000 W	4-Aug	Vacant/Secure
			SLC, Ut 84104	Residential	Closed to Occupancy
460 S Post St.	15-02-404-032	James Henry & Assoc.	1549 W 7800 S	4-Aug	Vacant/Secure
			West Jordan, Utah 84088	Residential	
1087 W Wenco Cir	15-14-179-007	Rosalio Maturino &	1087 W Wenco Cir.	5-Ju	Forclosure
		Edwin A Galicia	SLC, Ut 84104	Residential	
638 S Redwood Rd.	15-03-376-018	Souson B & Reza B Dahaqui	PO Box 571133		Boarded
			Murray, Ut 84157	Residential	
559 So 1000 W	15-02-451-014	Tommy J Inv.	4817 S Holladay Blvd.	5-Aug	Residential, illegal
			Holladay, Ut 84117	Residential	units, forclosure
973 W 500 S	15-02-451-002	Empire Recreations	4311 So Mignon Dr.	5-Ju	Residential, partially
		c/o Michael Fontaine	Salt Lkae City, Utah 84120	Residential	boarded,
1224 W 1400 S	15-14-103-005	Garth C. North	1071 N Redwood Rd	5-Aug	residental duplex
			SLC, Ut 84116	Residential	Closed to Occupancy
					by Health Dept.

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1270 W 500 S	15 00 204 000	Com Dorkor			
1270 00 500 5	15-02-304-020	Sam Parker	948 W Vahe St.	5-Aug	
			Draper, Utah 84020	Residential	
1354 West 1700 South	15-15-281-018	Housing Authority of SLC	1776 So West Temple St.	Residential	Fire Pre demo app
			SLC, Ut 84115	5-Oct	
864 W Arapahoe Ave.	15-02-456-025	Lisa Nicholson	971 Austin Ct.	Residential	
			Lehi, Utah 84043	5-Oct	
1438 West Stetson Ave	15-15-281-010	Gordian Properties	PO Box 3648	Residential	
			Santa Clara, Ca 95055	6-Feb	
353 N 700 W	08-35-279-023	John R & Helen Powell	5373 S Ridgecrest Dr.	Residential	
			Taylorsville, Ut	6-Feb	
1511 So 1000 W	15-14-253-052	Jan A Johnson	1511 So 1000 W	Residential	Fire Damage
			SLC, Ut 84102	6-Feb	
833 W Emeril Ave.	08-35-458-011	Exchange Properties Inc	11075 S State St #104	Residential	Closed to Occ.
		Daniel Fox	Sandy, Utah 84070	6-Jan	structural problems
570 S Post St	15-02-451-035	Robert Warren	3907 W Meadowgate Dr.	Residential	
			West Valley, Ut 84120	6-Feb	
773 W 1300 S	15-11-480-003	Salt Lake City Corp	451 So State St Rm225	Residential	Sorensen Center
		Property Management	SLC, Ut 84111	6-Jun	Unity Center project
1497 W Wasatch Ave.	15-10-232-001	Jose E Barrientos	1497 West Wasatch Ave.	Residential	Fire Damaged
			SLC, Ut 84104	6-Jun	

CLOSED/BOARDED HOUSES/APARTMENTS IN SALT LAKE CITY by CITY COUNCIL DISTRICT 7/26/2006							
			District #3				
Address	Sidwell No.	Owner	Owner's Address	Boarded*	Comments		
515 No. Arctic Ct.	08-36-205-027	RDA of SLC	451 S State St #418	Mar-98	Historic Econ. Hardshi		
			Salt Lake City UT 84111	Residential			
362 No. Edmonds Pl.	08-36-154-034	Edward & Tonya Hayes	351 E. 6310 So.	Mar-00	Boarded 3/00 NO ptb		
			Murray, Utah 84107	Residential	owner unkown loc.		
344 W. 600 No.	08-36-127-012	Brian C. Scholle	PO Box 8113	Sping 1996	Rehab Insp		
J44 VV. 000 NO.	00-30-127-012		Midvale, Ut 84047	Residential			
				Residential	owner Iraq		
446 N Baltic Ct	08-36-254-034	NOD Assoc. LLC	446 N Baltic Ct	4-Mar	Vacant/Unsecured		
			SLC, Ut 84103	Residential			
550 W 200 N	08-36-305-025	Brenda Marshall	538 N 800 W	A_ lui	Vacant Secure		
			Salt Lake City UT 84116	Residential			
531 N 600 W	08-36-103-026	Oski sta Najakhada a					
551 14 000 44	00-30-103-020	Salt Lake Neighborhood	ak a		Active Bldg Permit		
		Housing Services Inc	Salt Lake City UT 84116	Residential			
405 N "I" Street	09-32-155-010	John Olsen	405 N I Street	3-Nov	Vacant Secure		
			Salt Lake City UT 84103	Residential			
653 N Grant	08-35-226-010	Herrick Properties LTD	2636 E Nottingham Way	4-Aug	Boarded		
			Salt Lake City, UT 84108	Residential			
475 M/ 400 M	00.00.000.010						
175 W 400 N	08-36-282-010	Donise K Davidson	679 E 200 S		vacant Secure		
			SLC, Ut 84102	Residential			
253 W Fern Ave	08-25-456-007	Earl & Leila Rinker	253 W. Fern Ave.	5-Mar	Boarded owner		
			SLC, Ut 84103	Residential	deceased		
839 W 1400 N	08-23-478-001	Karl L Christensen	839 w 1400 N	5- lan	Active permits 1-06		
			SLC, UT 84116	Residential			

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243 W 700 N	08-25-457-008	Nathan R. Julian	1890 Browns Park Dr.	4-Sep	active permits
			Bountiful, Ut 84010	Residential	Closed by Health Dept
261 W 500 N	08-36-254-014	Donna P Meahan	12358 S Relation St	3-Nov	Permits active
			Draper, Ut 84020	Residential	major rehab
647 N Grant St	08-35-226-011	Patricia B Watson	727 South 1000 West	5-Aug	Boarded Residential
			Salt Lake City, Ut 84104	Residential	

CLO	OSED/BOARDED	HOUSES/APARTMENTS	IN SALT LAKE CITY by CITY	COUNCIL DIST	RICT	
			6/2006			
			District 4			
Address	Sidwell No.	Owner	Owner's Address	Boarded*	Comments	
455 E. Sego Ave.	16-06-326-011	Richard K. Thomas	167 W. 1300 North	1992	PTB Expires	
			Sunset, UT 84015	Residential	26-Aug	
					2003	
46 S. 700 East	16-05-353-007	Julie A. Imaizumi and	780 E. Northcliffe Dr.	Sping 1997	Boarded	
		John K. Williams-	SLC, UT 84103-3339	Residential		
634 South 700 East	16-06-283-008	Martha Daniels	1960 South 400 East	Apr-99	Vacant Secure	
		C/O Janice Durham	SLC, Utah 84115	Residential	CTO fire damage	
666 East 300 South	16-06-454-019	William Bleazard	329 S. Vincent Court	PRE 1998	PTB 10-06	
			SLC UT, 84102-2109	Residential		
427 E. 600 South	16-06-477-027	LDS Church 363-9031	50 E. North Temple St.	PRE 1992	PTB Exp 3/21/03	
			SLC, UT 84104	Residential		
573 E. 600 South	16-05-353-001	Patsy V. Kuronya	788 E. Shiloh Way	PRE 1990	PTB Exp 10/23/05	
			Murray, UT 84107-7654	Residential	For sale	
652 E. 600 South	16-07-276-028	TSI Partnership limited	PO Box 6120	PRE 1990	Exp, 10/09/05	
		%Simon Property Group	Indianapolis IN 46206	Residential		
501 E 900 South	16-08-101-006	Rentco	PO Box 11911	Spring 1997	PTB Exp 3/01/06	
			Salt Lake City UT 84147	Commercial		
50 S 700 E		Julie A. Imaizumi &	780 E. North Cliff Drive		PTB Exp 7/01	
		John K. Williams	SLC, Utah 84103-333980	Residential		
346 East 600 South	16-06-457-001	Clinton Chealey	PO Box 1150		Living in trailer in front	
			Grantsville, Utah 84029	Residential	yard, closed to Occ. 3rd District	
632 S 700 E rear	16-05-353-014	TS1 Partnership LTD	PO Box 6120	1-Aug	Permit Exp 10/9/02	<u> </u>

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		C/O Simon Property Tax	Indianapolis In,462066	Residential	
		Dept.			
138 East 800 South	16-07-152-016	Exponent LLC	138 E 800 So	Oct-98	Fire in Single Family
			Salt Lake City, Ut 84111	Residential	illegal units
442 West 300 South	15-01-179-011	Kantun, LLC	SLC, Utah 84103	Winter 1997	Stay of Boarding
			SLC, Utah 84103		
551 W 300 S	15-01-302-001	Nicholas & Co	PO Box 45005	3-Nov	Vacant warehouse
			Salt Lake City UT 84145	Commercial	transient problems
541 W 300 S	15-01-153-001	Nicholas & Co	PO Box 45005		Vacant warehouse
			Salt Lake City UT 84145	Commercial	transient problems
330 E Stanton	16-06-452-003	Bryant & Sheliah Safford	1874 N Skyline Dr	4-Dec	Boarded no permit
			Orem UT 84097	Residential	
1123 E 700 S	16-08-203-011	George Beckstead	1123 E 700 S	3-Jun	CTO health Dept.
		%Don Jensen	Salt Lake City Ut 84102	Residential	
859 S McClelland	16-08-252-005	American Pension Services	11027 S State St.	4-Jan	Boarded
			Sandy Utah 84070	Residential	new owner
					Active Building Permits
554 S McClelland	16-05-452-018	Abana Apartment Co LTD	3006 S Highland Dr #200	4-Apr	Secure Vacant
			Salt Lake City, UT 84106	Residential	
521 E. 900 So.	16-07276-031	Lionel M Drage	3830 So. 2900 E.	2/24/2004	Rehab w/permits
		% Fillia H Uipi	Salt Lake City, Ut 84109	Residential	
219 W 200 S	15-01-254-018	Kaliope Zezekakis	2832 E Maruice Dr	3-Sep	Secured
		%Dean Zekas	Salt Lake City UT 84124	Residential	
49 E 900 S	16-07-151-021	9th Street Development	404 E 4500 S #B10	4-Jun	Boarded
			Murray, UT 84107	Commercial	

.

925 E East Place	16-05-332-013	Louise Christensen	965 S 1500 E	4-Sep	Boarded
			Salt Lake City, UT 84105	Residential	
322 So. 1100 E.	16-05-402-026	Paul Schaaf	1140 E. Harrison Ave.	1-Sep	Stay Granted
			SLC, Ut 84105	Residential	Going to B.O.A.
724 So Gudgell Ct.	16-07-209-008	Harold C Casper	646 East 4065 South #17	5-Sep	Boarded Residential
			Murray Ut 84107	residential	
850 So Edison St	16-07-152-025	St. George Inn II LLC	8 East Broadway St #400	5-4110	Commercial Boarded
	10 07 102 020		Salt Lake City, Ut 84111	commercial	
				commercial	
171 W 700 So	15-12-211-002	Angelina's Corner LLC	925 S 200 W #A	5-Sep	Residential Boarded
		c/o Multi-Ethnic Dev. Corp.	Salt Lake City, Ut 84101	residential	Demo Application
		•			
353 So 800 E	16-05-305-004	Training Table	4535 So 2300 E	12/1/2004	Duplex, owner looking
		c/o Ken Chard	SLC, Ut 84117		to add to parking
149 So 700 E	16-05-107-006	Constance K. Karras	529 E Northmont Way	5-Sep	Residential
			SLC, Ut 84103	Residential	Demo App
151 So 700 E	16-05-107-007	Constance K. Karras		<b>5</b> 0	Desidential
131 30 700 E	10-05-107-007	Constance K. Karras	529 E Northmont Way	Residential	Residential
· · · · · · · · · · · · · · · · · · ·			SLC, Ut 84103	Residential	Demo App
831 So Washington St	15-12-253-004	SNT Enterprises	1429 E Roosevelt Ave	5-Apr	Vacant/Secure
		· · · · · · · · · · · · · · · · · · ·	Salt Lake Citu, Ut 84105	Residential	Closed to Occupancy
419 S Pleasant Ct	15-01-406-009		12197 So Montane Ct.	F A	
	15-01-406-009				Fire Damaged 7-29-05
			Draper, Utah 84020-9174	Residential	
845 So State St	16-07-152-011	St George Inn II, LLC	8 E Broadway St #400	Residential	Active Demo
			Salt Lake City, Utah 84111	5-May	
644 So 600 E	16-06-480-022	DU Company Inc.	PO Box 65644	Residential	vacant coouro weada
	10-00-400-022	Do company me.	Salt Lake City, Utah 84165	5-Sep	vacant secure weeds
· · · · · · · · · · · · · · · · · · ·			Sail Lake City, Otali 04105	5-Sep	
506 S 800 E	16-05-351-029	Randall E & Dorothy	764 S 800 E #127	6-Mar	housing and junk

		Bloomfield	SLC, UT 84102	Residential		
829 S 300 W	15-12-252-004	Cuong Chi Luong	255 S 1000 W	Residential	Closed by Health Dept.	
			SLC, Ut 84104	6-Feb	vacant secure	

C	CLOSED/BOARD		S IN SALT LAKE CITY by CITY	COUNCIL DIS	STRICT
		7 District #5	/26/2006	- <u>r</u>	· · · · ·
Address	Sidwell No.	Owner	Owner's Address	Boarded*	Comments
1856 South Edison St.	16-18-308-011	Douglas C. Bott	1863 S. State St.	1996	permit exp. 11/30/2004
		486-1691	SLC, UT 84115-2075	Residential	BOA commercial appeal
420 E. Redondo Ave.	16-18-460-004	FirmLand Investment, Inc.	425 E. 2100 South	1990	Boarded
			SLC, UT 84115-2237	Residential	
1247 S 1100 E.	16-08-477-064	Liberty Heights Properties	PO Box 521494	Aug-00	Boarded no permit
			Salt Lake City, Utah	Commercial	DRT new building
915-17 So Jefferson St	15-12-279-004	Greg Anderson	915 S Jefferson St Salt Lake City, Utah 84101	6/4/1999 Residential	No Permit to board
1380 S. W. Temple St	15-13-227-006	SNT Enterprises c/o Sattar N Tabriz	1370 South West Temple St. Salt Lake City, Utah 84115		Application For Demo
1163 So. West Temple St.	15-12-431-008	David R. & Deanna M.	PO Box 25670		Fire damage
		Williams	Honolulu, HI 96825	Residential	garage demolished
35 East Redondo Ave.	16-18-353-018	Katheryn J. Price	4848 So. Highland Dr. Salt Lake City, Utah 84117	3-Feb	Vacant/Secure
222 W Fayette Dr.	15-12-258-026	Tiffani & Mike Provost	3824 S Villa Dr SLC, Ut 84109	3-Jun Residential	Active rehab
415 E. 2100 So.	16-19-202-003	Firm Land Investment	425 E. 2100 So. Salt Lake City, UT 84115	3-Dec Residential	Fire Damage,
676 E Downington Ave	16-17-304-004	R&J Property Inv.	1777 E. Carriage Park Cir. Salt Lake City, UT 84121	Jun-04	Vacant/ secure shows signs of settlement
121 W Lucy Ave	15-12-477-004	Mayann Gilbert	PO Box 1512	4-Sep	new owner

			Sandy, Utah	Residential	
140 W Lucy Ave	15-12-476-028	Sean T. Daley	140 W Lucy Ave		new owner
			SLC, Ut	Residential	Vacant/Secured
1032 S Jefferson St.	15-12-408-014	Michael Nilson &	161 Commonwealth Ave	4-Sep	on going rehab
		Anthony Salazr	SLC, UT 84101	Residential	
1594 S State St.	16-18-157-011	Mike Vardakis	601 S State St	5-May	vacant secure
			Salt Lake City, Utah 84111	Commercial	
1046 So 400 W	15-12-328-008	Amalgamated Ent.	220 So Banks Ct	5-May	Commercial, old warehouse
		Don Layton	SLC, Ut 84102	Commercial	transient issues, boarded
106 W Westwood Ave	15-13-478-034	John Mcentire	106 W Westwood Ave	Residential	Fire
			SLC, Ut 84115	5-Dec	Demo Application, HAAB 7/12/06

CLOS	ED/BOARDED	HOUSES/APARTMEN	TS IN SALT LAKE CITY by CIT	Y COUNCIL							
7/26/2006											
	District #6										
Address	Sidwell No.	Owner	Owner's Address	Boarded*	Comments						
1316 E Downington Ave	16-17-430-001	Helen Udell	P O Box 11924	4-Mar	duplex						
	·····	%Roger Swensen	Salt Lake City, UT 84147	Residential							
1530 Canterbury Dr.	16-14105-006	Chad Hansen	6905 S 1300 E #104	4-Oct	partially boarded residential						
			Cottonwood Hts, Ut	Residential	new owner 6/06						
			84047								

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Attachment E Housing Trust Fund Ledger

## HOUSING TRUST FUND LEDGER

72-17004 - Federal	INCOME	CONTRACT	EXPENSE	OBJECT	BALANCE	DATE	DESCRIPTION
		ENCUMBER		CODE			<u>BEOGRAPHON</u>
loan payment	1,264.81			013875/1830	3,518,540.50	April	Second West Apts
loan payment	836.37			013875/1830	3,519,376.87	April	Jefferson Circle payment
loan payment	1,264.81		·····	013875/1830	3,520,641.68	April	Loan Payment - Cap. Villa
loan payment	715.97			013875/1830	3,521,357.65	April	Loan Payment - Laurelwood
loan payment	1,264.81			013875/1830	3,522,622.46	April	Loan Payment - Escalante Apts.
loan payment	1,106.34			013875/1830	3,523,728.80	April	Trenton Apts Payment
loan payment	1,013.49			013875/1830	3,524,742.29	April	Westgate Apts - 60 units 264 S. Foss St.
loan payment	50.00			1830	3,524,792.29	April	Huntsman Loan
loan payment	554.60			013875/1830	3,525,346.89	April	Cedar Pointe/Park Place apts.
loan payment	987.80			013875/1830	3,526,334.69	April	Liberty Wells Ioan #1
loan payment	369.62			013875/1830	3,526,704.31	April	Liberty Wells loan #2
April interest	14,257.21			1830	3,540,961.52	April	Interest Allocation
loan payment	1,264.81			013875/1830	3,542,226.33	May	Second West Apts
loan payment	836.37			013875/1830	3,543,062.70	May	Jefferson Circle payment
loan payment	1,264.81			013875/1830	3,544,327.51	May	Loan Payment - Cap. Villa
loan payment	715.97			013875/1830	3,545,043.48	May	Loan Payment - Laurelwood
loan payment	1,264.81			013875/1830	3,546,308.29	May	Loan Payment - Escalante Apts.
loan payment	1,106.34			013875/1830	3,547,414.63	May	Trenton Apts Payment
loan payment	1,066.84			013875/1830	3,548,481.47	May	Westgate Apts - 60 units 264 S. Foss St.
loan payment	50.00			013875/1830	3,548,531.47	May	Huntsman Loan
loan payment	554.60			013875/1830	3,549,086.07	May	Cedar Pointe/Park Place apts.
loan payment	987.80			013875/1830	3,550,073.87	May	Liberty Wells Ioan #1
loan payment	369.62			013875/1830	3,550,443.49	May	Liberty Wells loan #2
May interest	14,946.10			1830	3,565,389.59	May	Interest allocation
loan payment	1,264.81			013875/1830	3,566,654.40	June	Second West Apts
loan payment	836.37			013875/1830	3,567,490.77	June	Jefferson Circle payment
loan payment	1,264.81			013875/1830	3,568,755.58	June	Loan Payment - Cap. Villa
loan payment	715.97			013875/1830	3,569,471.55	June	Loan Payment - Laurelwood
loan payment	1,264.81			013875/1830	3,570,736.36	June	Loan Payment - Escalante Apts.
loan payment	1,106.34			013875/1830	3,571,842.70	June	Trenton Apts Payment
loan payment	1,013.49			013875/1830	3,572,856.19	June	Westgate Apts - 60 units 264 S. Foss St.
loan payment	50.00			013875/1830	3,572,906.19	June	Huntsman Loan
loan payment	987.80			013875/1830	3,573,893.99	June	Liberty Wells loan #1
loan payment	369.62			013875/1830	3,574,263.61	June	Liberty Wells loan #2
loan payment	554.60			013875/1830	3,574,818.21	June	Cedar Pointe/Park Place apts.
June Interest	16,311.07			013875/1830	3,591,129.28	June	Interest allocation

## RDA HOUSING TRUST FUND LEDGER

72-60011-2590	INCOME	<u>CONTRACT</u>	EXPENSE	OBJECT	BALANCE	DATE	DESCRIPTION
		ENCUMBER		CODE			
oan payment	2,772.99			013875/1830	736,413.47	Maro	ch Jefferson Apts.
loan payment	3,035.54			013875/1830	739,449.01		h Kingswood Apartments
loan payment	592.68			013875/1830	740,041.69		ch Westgate II Apts.
loan payment	1,644.26			013875/1830	741,685.95		h Bracken Dev. (Bigelow Apts.)
loan payment	1,447.00			013875/1830	743,132.95		h Odyssey House
loan payment	590.25			013875/1830	743,723.20		h Amberly Properties
April Interest	2,705.02			1830	746,428.22		th interest allocation
loan payment	2,772.99			013875/1830	749,201.21		ril Jefferson Apts.
oan payment	3,035.54			013875/1830	752,236.75		ril Kingswood Apartments
oan payment	548.11			013875/1830	752,784.86		ril Westgate II Apts.
oan payment	1,644.26			013875/1830	754,429.12		ril Bracken Dev. (Bigelow Apts.)
oan payment	1,447.00			013875/1830	755,876.12		ril Odyssey House
oan payment	590.25			013875/1830	756,466.37		ril Amberly Properties
May Interest	2,897.76			1830	759,364.13		ril interest allocation
oan payment	2,772.99			013875/1830	762,137.12		y Jefferson Apts.
oan payment	3,035.54			013875/1830	765,172.66		y Kingswood Apartments
oan payment	592.68			013875/1830	765,765.34		y Westgate II Apts.
oan payment	1,644.26			013875/1830	767,409.60		y Bracken Dev. (Bigelow Apts.)
oan payment	1,447.00			013875/1830	768,856.60		y Odyssey House
oan payment	590.25			013875/1830	769,446.85		y Amberly Properties
lune Interest	3,046.07			1830	772,492.92		y interest allocation
·							

Attachment F Community Development Corporation Quarterly Report

### FEDERAL QUARTERLY ACTIVITY REPORT - CDBG / HOME - 3RD QUARTER

2006

Year

Please Submit the following information within 30 days following the end of each quarter to: Capital Planning and Programming Division, 451 S. State St., Room 406, Salt Lake City, Utah 84111.

### ORGANIZATION: <u>COMMUNITY DEVELOPMENT CORPORATION OF UTAH</u>

PROJECT/PROGRAM NAME: Administration / Own in Salt Lake / Construction Activities

```
TIME PERIOD COVERED: <u>4 1 06</u> TO <u>6 30</u>
Month Day Year Month Day
```

	Total Number Households/Per sons Assisted	r	30% Extremely Low Income	50% Very Low Income	60% Low Income	80% Moderate Income	White	Black/ African American	American Indian / Alaskan Native	Native Hawaiian/Ot her Pacific Islander	Asian	American Indian /Alaskan Native & White	Asian & White	Black/ African American & White	American Indian /Alaskan Native & Black African American	Balance of Individuals Reporting More than one race	Hispanic or Latino	Female Headed Household
HOME RECAP	9	н		1	1	7	5		1								3	3
TOTAL 1st Quarter	9	Н		1	1	7	5		1								3	3
YTD-HOME	32	н	1	9	7	15	21	1	1	2					-		7	13
YTD-Recap	3	H		2		1	2										1	

### FEDERAL QUARTERLY ACCOMPLISHMENTS/STATUS REPORT

### OISL (Own In Salt Lake) -- DOWNPAYMENT ASSISTANCE ACTIVITIES -- 4th Quarter (2005/2006)

### DISTRIBUTION OF GRANT FUNDS

FUNDING SOURCE	AMOUNT ALLOCATED	# OF GRANTS TO BE FUNDED	# OF GRANTS FUNDED AS OF 7/1/05	# OF GRANTS AVAILABLE AS OF 7/1/05	# OF GRANTS FUNDED AS OF 6/30/06	PERCENTAGE OF GRANT SPENT	# OF GRANTS AVAILABLE AS OF 7/1/06
HOME 05/06	\$135,000.00	18 @ \$2,500 18 @ \$5,000	0	36	32	88%	4*
		36	Ô	36			

\*3 of the 4 grants available as of 7/1/06 were closed by 7/15/06 with 1 grant remaining to be expended.

### **RECAPTURED FUNDS**

2005/2006 FUNDING QUARTER	# of HOME Grants Recaptured and Funds Returned to City	# of CDBG Grants Recaptured & available for funding	# of Grants Funded with Recaptured CDBG funds.
1 <sup>st</sup> Quarter	8	2	0
2 <sup>nd</sup> Quarter	5	7	1
3 <sup>rd</sup> Quarter	4	4	2
4 <sup>th</sup> Quarter	8	2	0
TROFTANL		15	

#### TYPE OF HOMES PURCHASED WITH GRANT FUNDS

· · · · · · · · · · · · · · · · · · ·				
2005/2006	Single-Family	Condo	Townhomes	TOTAL
FUNDING QUARTER	Detached			
1 <sup>st</sup> Quarter	9	2		11
2 <sup>nd</sup> Quarter	3	1		4
3 <sup>rd</sup> Quarter	9	2		11
4 <sup>th</sup> Quarter	6	2	1	9
HOMAL.	27	7		

### AREA LOCATION OF HOMES PURCHASED WITH GRANT FUNDS

2005/2006	So.	Northeast	Glendale	Rosepark	Jackson	People's	Guadalupe	Poplar	Onequa	TOTAL
FUNDING	Central					Freeway		Grove		
QUARTER										
1 <sup>st</sup> Quarter	1			3	1	2		3	1	11
2 <sup>nd</sup> Quarter	1		2	1						4
3 <sup>rd</sup> Quarter	1	1	3	4				2		11
4 <sup>th</sup> Quarter	1		4	3			1			9
TOTEN	3	<u>,</u>	٢	କୁ ମୁକ୍ତି 👘		2	1	হ		- 35

Attachment G Neighborhood Housing Services Quarterly Report

### FEDERAL ACTIVITY REPORT CDBG Program and HOME Program

Please submit the following information within 30 DAYS following the end of the Quarter to: Housing & Neighborhood Development Division; 451 S. State St., Room 406; Salt Lake City, UT 84111

## ORGANIZATION: Salt Lake Neighborhood Housing Services, Inc.

## PROJECT/PROGRAM NAME: \_\_\_\_\_

TIME PERIOD COVERED: April <u>1<sup>st</sup>. 2006</u> Month Day	<u>to</u> Year	June <u>30,2006</u> Month Day Year
	<u>Total</u>	<u>Hispanic or Latino</u>
American Indian or Alaska Native Asian Black or African American Native Hawaiian or Other Pacific Islander White American Indian or Alaska Native and White Asian and White Black or African American and White American Indian or Alaska Native and Black or African American Balance of individuals reporting more than one race Unknown Total (Report ALL clients served in the first column.)	$ \begin{array}{c}     -1 \\     -1 \\     -10 \\     -3 \\     -68 \\    $	23
Female-Headed Household	11	

Indicate the number of households/persons served in each income category below.

50% Very Low	60% Low	80% Moderate
Income	Income	Income
rter:16	Quarter:4	Quarter:0
D:104	YTD:26	YTD:15
1	ter:16	rter:16 Quarter:4

Income unknown QTD: 28

Income unknown YTD: 44

Total Number	of Hous	seholds/Persor	ns Served during Quarter:	115 (P)
AT 1 1 1 1	a = -		$\mathbf{U}$	

Total Number of Households/Persons served during the Fiscal Year: 344 (P)

Attachment H Economic Update

### THE ROCKY MOUNTAIN ECONOMY: UPDATE May 2006

The economy of the Rocky Mountain region continued to expand during the first quarter of 2006, adding jobs at a rate not seen since 2000. In March 2006, nonfarm employment increased by 133,900 jobs or 2.8 percent compared with the same period a year ago. The rate of growth in Colorado during the past 12 months was 2.3 percent, or 50,400 jobs. Utah followed closely with 47,800 jobs, or a 4.2 percent increase. Major employment advances in the construction, trade and professional and business services sectors occurred in both states. Montana and Wyoming, supported by increases in the construction, and natural resources and mining sectors, gained 10,700 and 9,900 jobs, respectively. The steady growth in North Dakota and South Dakota of approximately 8,700 and 6,400 jobs, respectively, enhanced the strong performance for the region. Unemployment rates in all states in the region were less than the national rate of 4.7 percent. The seasonally adjusted unemployment rate as of March 2006 varied from 2.9 percent in Wyoming to 4.3 percent in Colorado.

The nation's payroll job total increased a healthy 200,000 jobs in March, while February increases were revised downwards. The data still shows a strong job picture. Except for manufacturing, most sectors saw substantial gains. A surprise was the addition of 42,000 jobs in the leisure industry. Construction raised another 9,000 jobs, following a 37,000 February gain. Natural resources rose 7,000. Over the last 12 months, the economy has added 2,054,000 jobs, which is very healthy for the low level of unemployment. Real GDP rebounded to a 4.8 percent annual rate in the first quarter 2006 after slowing to a 1.7 percent pace in the fourth quarter 2005. The acceleration in GDP growth primarily reflects an increase in the personal consumption of durable goods, equipment and software, and exports that were partly offset by a downturn in private inventory investment. The pace of new-home construction continued its orderly cooldown in March, dipping 7.8 percent for the month. This follows a temporary surge in January and February caused in part by unseasonably pleasant winter weather across the nation. Builders are seeing a softening in demand because of higher interest rates, affordability issues, and a reduced presence of investors in the housing market. Building permit activity in the region through March was down by 2.1 percent from the same time period last year. Single-family construction was off by 4.3 percent but was partially offset by an 8 percent increase in multifamily permits, primarily in Colorado.

An active March pushed existing single-family home sales in the Denver area 13 percent ahead of last year's pace and average price was up a healthy 6.8 percent. Contrary to these positive characteristics of a healthy market – increasing sales and prices – is the escalating supply of inventory on the market. Active listings, as of March 2006, are up by 22 percent from a year ago, and are at the highest level in 2 years. Despite this unsettling trend, the existing home sales market is expected to remain healthy because of strong employment growth and a reduction in new home construction. Existing home sales for the nation edged up in March but were 0.7 percent below the level in March 2005. Fourth quarter 2005 data indicates a slight increase in the single-family foreclosure rates for both the region and the nation. Colorado, with a foreclosure rate of 1.17 percent, increased the most in the region, but the increase was mostly offset by a decrease in Utah. The 0.96 percent recorded in Utah was the first time the rate has been below the U.S. rate since 2000.

U.S. consumer prices were reasonably calm in March, increasing by 3.4 percent from a year ago despite energy price pressures. The 0.3 percent rise, however, in the core rate (excluding energy and food items) to 2.1 percent was a bit more than expected and is slightly above the Fed's 1.5 to 2.0 percent unofficial target range. This prompted the Federal Reserve to increase interest rates on May 10, 2006. While leaving the door open to a pause, the Fed said it would keep raising them if necessary to check inflation. Average mortgage interest rates increased 84 basis points from a year ago to 6.59 percent.

### ROCKY MOUNTAIN ECONOMIC INDICATORS 26-Jul-06

				Change		
	Data	Most Recent	Previous		Last	Year
Indicator		Mth./Qtr.	Mth./Qtr.	Voor Ago	Mth/Qtr	
Indicator Nonfarm Employment (seasonally ad	as of	<u>iviui./Qu.</u>	<u>ivitii./Qti.</u>	<u>Year Ago</u>	<u>Iviuri/Qui</u>	<u>Ago</u>
	March-06	0 060 E	2,254.9	2,213.1	0.4%	2.3%
Colorado		2,263.5	-		0.4%	2.3 <i>%</i> 2.6%
Montana North Datata	March-06	428.3	425.1	417.6		
North Dakota	March-06	349.8	349.0	343.4	0.2%	1.9%
South Dakota	March-06	396.9	396.2	388.2	0.2%	2.2%
Utah	March-06	1,183.0	1,175.9	1,135.2	0.6%	4.2%
Wyoming	March-06	271.1	269.1	262.2	0.7%	3.4%
Rocky Mountin Region	March-06	4,892.6	4,870.2	4,759.7	0.5%	2.8%
United States	March-06	134,930.0	134,730.0	132,876.0	0.1%	1.5%
Unemployment Rate (seasonally adjusted):						
Colorado	March-06	4.3	4.3	5.2	0.0	-0.9
Montana	March-06	3.4	3.7	4.1	-0.3	-0.7
North Dakota	March-06	3.2	3.4	3.4	-0.2	-0.2
South Dakota	March-06	3.3	3.5	3.9	-0.2	-0.6
Utah	March-06	3.4	3.8	4.3	-0.4	-0.9
Wyoming	March-06	2.9	3.3	3.1	-0.4	-0.2
United States	March-06	4.7	4.8	5.1	-0.1	-0.4
office offices	Maron 00		1.0	0.1	0.1	0.1
GDP Growth Rate - United States	1st qtr 06	4.8	1.7	3.8	na	na
U.S. Housing Starts (Annual rate)	March-06	1,960,000	2,126,000	1,833,000	-7.8%	6.9%
Residential Building Permits:						
Colorado	YTD-March-06	10,162	na	9,754	na	4.2%
Montana	YTD-March-06	782	na	890	na	-12.1%
North Dakota	YTD-March-06	203	na	606	na	-66.5%
South Dakota	YTD-March-06	1,070	na	924	na	15.8%
Utah	YTD-March-06	5,513	na	5,850	na	-5.8%
Wyoming	YTD-March-06	566	na	674	na	-16.0%
Rocky Mountain Region	YTD-March-06	18,296	na	18,698	na	-10.0 <i>%</i> -2.1%
Rocky Modifiant Region	T D-March-00	10,290	110	10,030	na	-2.170
Apartment Vacancy Rates:						
Colorado Springs MSA	1st qtr 06	8.4	9.2	11.6	-0.8	-3.2
Denver/Boulder area	1st qtr 06	7.4	7.9	9.3	-0.5	-1.9
Salt Lake City MSA	1st qtr 06	6.2	5.7	6.8	0.5	-0.6
United States	1st qtr 06	9.5	9.6	10.1	-0.1	-0.6
United States	isi qii bo	9.5	9.0	10.1	-0.1	-0.0
Existing Home Sales: Denver PMSA						
Active Listings	March-06	19,642	18,201	16,111	7.9%	21.9%
Number of Sales	YTD-March-06	8,179	na	7,237	na	13.0%
Average Price	YTD-March-06	\$309,265		\$289,692		6.8%
Average Frice	FID-March-00	\$309,205	na	\$209,092	na	0.070
Existing Home Sales: United States						
Annual Rate of Sales (SA)	March-06	6,920,000	6,900,000	6,970,000	0.3%	-0.7%
Average Price	March-06	\$266,000	\$264,000	\$254,000	0.8%	4.7%
Average i nue	Warch-00	Ψ200,000	ψ204,000	Ψ204,000	0.078	4.770
Single Family Foreclosure Rate:						
Rocky Mountain	4th qtr 05	1.00	0.99	1.08	0.01	-0.08
United States	4th qtr 05	0.99	0.97	1.15	0.02	-0.16
Consumer Price Index - All Items:						
	2nd Half OF	100.6		407 4		0.00/
Denver-Boulder CMSA	2nd Half 05	192.6	na	187.4	na	2.8%
United States	YTD-March-06	199.8	na	193.2	na	3.4%
Mortgage Interest Rate:	May-06	6.59	6.21	5.75	0.38	0.84
		0.00	0.21	5.75	0.00	0.04

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